

HANDBOOK OF STATISTICS ON THE INDIAN SECURITIES MARKET



SECURITIES AND EXCHANGE BOARD OF INDIA

2004

Conventions used in this report :

Rs.	Indian Rupees
Rs. cr.	Rupees crore
Lakh	Hundred Thousand
Million	Ten Lakh
Crore	10 Million
Billion	1000 Million/100 crore
\$	US dollar

NA

Not Available

Differences in total may be due to rounding off, and may not add up to exactly hundred per cent.

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FOREWORD

Securities and Exchange Board of India (SEBI) is bringing out the “Handbook of Statistics on Indian Securities Market” for the first time. SEBI intends to publish this handbook every year. The underlying objective of this new initiative is to disseminate data on Indian Securities Market. The broad parameters of this new venture are in congruence with the Standard Data Dissemination Programme (SDDP) of the International Monetary Fund and are also in conformity with the broad objectives of the National Statistical Commission.

The publication comprises of two parts and covers time-series data, consolidated and compiled from different sources. Part I deals with annual and monthly data on Securities Market and Part II covers related-economic indicators pertaining to securities market. I am confident that the report will serve as a useful repository of information, for both domestic and overseas participants of the Indian securities market, policymakers, academicians and foreign securities market regulating bodies.

The untiring efforts of the Research Department, SEBI under the leadership of Shri P. K. Mishra, Executive Director and the very able guidance of Shri Sarat Malik, Deputy Director in bringing out this report is praiseworthy. The hardwork put forth by Smt. Deepali Dixit deserves appreciation. The very useful support received from Shri Himadri Shekhar Verma, Kum. Deepthi L.S. and Shri M.Krishnamoorthy deserves special mention.

G.N. Bajpai

Chairman

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ABBREVIATIONS

GDP	Gross Domestic Product
BSE	Bombay Stock Exchange
CCPS	Cumulative Convertible Preference Shares
CDSL	Central Depository Services Limited
DP	Depository Participant
ELSS	Equity Linked Saving Schemes
EPF/PPF	Employee/Public Provident Fund
FI	Financial Institution
FIIs	Foreign Institutional Investors
GDCF	Gross Domestic Capital Formation
GDS	Gross Domestic Savings
ICSE	Inter Connected Stock Exchange
IPOs	Initial Public Offers
LIC	Life Insurance Corporation
MF	Mutual Fund
MPSE	Madhya Pradesh Stock Exchange
MTM	Mark - to - Market
NBFC	Non Banking Financial Company
NDP	Net Domestic Product
NSC	National Saving Certificate
NSDL	National Securities Depository Limited
NSE	National Stock Exchange
NSS	National Saving Scheme
OTCEI	Over The Counter Exchange of India
RBI	Reserve Bank of India
RD	Recurring Deposit
SKSE	Saurashtra and Kutch Stock Exchange
UPSE	Uttar Pradesh Stock Exchange

PART I - SECURITIES MARKET

A - ANNUAL SERIES

Table 1: SEBI Registered Market Intermediaries

Market Intermediaries	As on 31st March											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Stock Exchanges (Cash Market)	21	22	22	22	22	22	23	23	23	23	23	23
Stock Exchanges (Derivatives Market)	NA	NA	NA	NA	NA	NA	NA	2	2	2	2	2
Brokers (Cash Segment)	5290	6413	6711	8476	8867	9005	9069	9192	9782	9687	9519	9368
Corporate Brokers (Cash Segment)	NA	143	616	1917	2360	2976	3173	3316	3808	3862	3835	3746
Sub-brokers (Cash Segment)	NA	202	876	NA	1798	3760	4589	5675	9957	12208	13291	12815
Brokers (Derivative)	NA	NA	NA	NA	NA	NA	NA	NA	519	705	795	829
Foreign Institutional Investors	18	158	308	367	439	496	450	506	527	490	502	540
Custodians	NA	NA	NA	NA	NA	NA	NA	15	14	12	11	11
Depositories	NA	NA	NA	NA	1	1	2	2	2	2	2	2
Depository Participants	NA	NA	NA	NA	28	52	96	191	335	380	438	431
Merchant Bankers	74	422	790	1012	1163	802	415	186	233	145	124	123
Bankers to an Issue	NA	NA	70	77	80	72	66	68	69	68	67	55
Underwriters	NA	NA	36	40	38	43	17	42	57	54	43	47
Debenture Trustees	NA	NA	20	23	27	32	34	38	37	40	35	34
Credit Rating Agencies	NA	NA	NA	NA	NA	NA	NA	4	4	4	4	4
Venture Capital Funds	NA	NA	NA	NA	NA	NA	NA	NA	35	34	43	45
Foreign Venture Capital Investors	NA	NA	NA	NA	NA	NA	NA	NA	1	2	6	9
Registrars to an Issue & Share Transfer Agents	NA	100	264	334	386	334	251	242	186	161	143	78
Portfolio Managers	28	40	61	13	16	16	18	23	39	47	54	60
Mutual Funds	NA	12	22	27	37	38	41	38	39	38	38	37
Collective Investment Schemes	NA	NA	NA	NA	NA	NA	NA	0	0	0	0	0
Approved Intermediaries (Stock Lending Schemes)	NA	NA	NA	NA	1	1	4	6	8	10	4	3

NA : Not Available.

Table 2: Exchange-wise Brokers Registered with SEBI

Stock Exchange	1994-95			1995-96			1996-97		
	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers
Ahmedabad	268	21	7.8	285	49	17.2	305	75	24.6
Bangalore	134	12	9.0	230	51	22.2	239	58	24.3
BSE	597	25	4.2	608	71	11.7	628	97	15.5
Bhubaneshwar	166	2	1.2	222	8	3.6	234	14	6.0
Calcutta	843	27	3.2	861	78	9.1	904	102	11.3
Cochin	478	23	4.8	488	38	7.8	489	44	9.0
Coimbatore	189	10	5.3	192	42	21.9	198	54	27.3
Delhi	377	45	11.9	379	65	17.2	382	80	20.9
Gauhati	206	0	0.0	206	0	0.0	207	0	0.0
Hyderabad	112	7	6.3	304	23	7.6	308	46	14.9
ICSE	–	–	–	–	–	–	–	–	–
Jaipur	492	1	0.2	587	0	0.0	595	7	1.2
Ludhiana	219	0	0.0	275	48	17.5	276	55	19.9
Madhya Pradesh	185	4	2.2	188	11	5.9	188	11	5.9
Madras	189	30	15.9	200	49	24.5	199	54	27.1
Magadh	190	0	0.0	193	3	1.6	197	7	3.6
Mangalore	147	0	0.0	147	2	1.6	147	11	7.5
NSE	327	236	72.2	873	736	84.3	1009	873	86.5
OTCEI	259	138	53.3	785	544	69.3	882	647	73.4
Pune	178	19	10.7	197	23	11.7	198	28	14.1
Saurashtra Kutch	357	2	0.6	437	38	8.7	446	48	10.8
UPSE	504	0	0.0	507	13	22.6	511	20	3.9
Vadodara	294	14	4.8	312	25	8.0	325	29	8.9
Total	6711	616	9.2	8476	1917	22.0	8867	2360	26.6

(Continued)

Table 2: Exchange-wise Brokers Registered with SEBI

Stock Exchange	1997-98			1998-99			1999-00			2000-01		
	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers
Ahmedabad	306	89	29.1	297	105	35.4	301	118	39.2	326	144	44.2
Bangalore	242	87	36.0	241	96	39.8	241	103	42.7	249	110	44.2
BSE	651	311	47.8	637	352	55.3	631	385	61.0	689	463	67.2
Bhubaneshwar	234	15	6.4	234	15	6.4	234	15	6.4	234	17	7.3
Calcutta	929	137	14.8	935	155	16.6	949	159	16.8	993	203	20.4
Cochin	492	57	11.6	491	67	13.7	491	67	13.7	492	71	14.4
Coimbatore	201	55	27.4	198	61	30.8	198	62	31.3	197	62	31.5
Delhi	390	166	42.6	392	187	47.1	392	201	51.3	393	215	54.7
Gauhati	207	4	1.9	206	5	2.4	206	5	2.4	193	5	2.6
Hyderabad	313	85	27.2	310	91	29.4	310	102	32.9	310	114	36.8
ICSE	-	-	-	167	54	32.3	269	100	37.2	595	230	38.7
Jaipur	595	8	1.3	594	17	2.9	593	16	2.7	595	17	2.9
Ludhiana	291	69	23.7	280	67	23.9	284	70	24.7	302	79	26.2
Madhya Pradesh	191	20	10.5	187	24	12.8	187	28	15.0	187	34	18.2
Madras	201	63	31.3	201	67	33.3	200	67	33.5	202	71	35.2
Magadh	197	10	5.1	196	15	7.7	199	15	7.5	204	19	9.3
Mangalore	149	13	8.7	149	14	9.4	146	14	9.6	139	14	10.1
NSE	1028	897	87.3	990	856	86.5	991	861	86.9	1074	947	88.2
OTCEI	887	667	75.2	885	678	76.6	890	668	75.1	896	694	77.5
Pune	201	36	17.9	200	42	21.0	200	45	22.5	201	56	27.9
Saurashtra Kutch	446	56	12.6	445	60	13.5	445	64	14.4	448	78	17.4
UPSE	528	67	12.7	513	80	15.6	514	86	16.7	541	100	18.5
Vadodara	326	64	19.6	321	65	20.3	321	65	20.3	322	65	20.2
Total	9005	2976	33.1	9069	3173	35.0	9192	3316	36.1	9782	3808	38.9

(Continued)

Table 2: Exchange-wise Brokers Registered with SEBI (Concl.)

Stock Exchange	2001-02			2002-03			2003-04		
	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers	Total Brokers	Corporate Brokers	Corporate Brokers as a per cent of total brokers
Ahmedabad	325	151	70.2	323	152	47.1	323	152	47.1
Bangalore	249	112	45.0	245	114	46.5	242	116	47.9
BSE	660	463	70.2	665	468	70.4	673	479	71.2
Bhubaneshwar	232	17	7.3	233	18	7.7	229	18	7.9
Calcutta	992	205	20.7	987	201	20.4	980	200	20.4
Cochin	470	74	15.7	464	75	16.2	468	82	17.5
Coimbatore	193	63	32.6	182	62	34.1	177	61	34.5
Delhi	379	214	56.5	374	213	57.0	373	215	57.6
Gauhati	194	5	2.6	175	5	2.9	172	5	2.9
Hyderabad	303	117	38.6	306	120	39.2	305	119	39.0
ICSE	630	245	38.9	630	247	39.2	633	248	39.2
Jaipur	592	21	3.6	555	19	3.4	532	19	3.6
Ludhiana	300	83	27.7	302	85	28.2	297	85	28.6
Madhya Pradesh	187	34	18.2	188	34	18.1	179	35	19.6
Madras	192	71	37.0	186	71	38.2	182	70	38.5
Magadh	200	19	9.5	199	20	10.1	195	22	11.3
Mangalore	138	15	10.9	116	11	9.5	105	10	9.5
NSE	1065	940	88.3	1036	918	88.6	970	863	89.0
OTCEI	902	705	78.2	883	690	78.1	867	675	77.9
Pune	196	60	30.6	197	59	30.0	197	59	30.0
Saurashtra Kutch	446	82	18.4	436	85	19.5	437	86	19.7
UPSE	520	101	19.4	518	103	19.9	514	104	20.2
Vadodara	322	65	20.2	319	65	20.4	318	64	20.1
Total	9687	3862	39.9	9519	3835	40.3	9368	3787	40.4

Table 3: Stock Brokers on the Basis of Ownership*

Stock Exchange	Proprietorship					Percentage to Total					Partnership					Percentage to Total				
	1999-00	2000-01	2001-02	2002-03	2003-04	1999-00	2000-01	2001-02	2002-03	2003-04	1999-00	2000-01	2001-02	2002-03	2003-04	1999-00	2000-01	2001-02	2002-03	2003-04
Ahmedabad	157	157	149	147	148	52.2	48.2	45.8	45.5	45.8	26	25	25	24	23	8.6	7.7	7.7	7.4	7.1
Bangalore	134	135	133	128	123	55.6	54.2	53.4	52.2	50.8	4	4	4	3	3	1.7	1.6	1.6	1.2	1.2
BSE	185	178	158	158	157	29.3	25.8	23.9	23.8	23.3	49	48	39	39	37	0.1	7.0	5.9	5.9	5.5
Bhubaneswar	219	217	215	215	211	93.6	46.4	46.3	92.3	92.1	0	17	17	0	0	0.0	3.6	3.7	0.0	0.0
Calcutta	738	739	739	735	729	77.8	74.4	74.5	74.5	74.4	51	51	50	0	51	5.4	5.1	5.0	0.0	5.2
Cochin	412	409	385	379	376	83.9	83.1	81.9	81.7	80.3	12	12	11	10	10	0.0	2.4	2.3	2.2	2.1
Coimbatore	136	135	130	120	116	68.7	34.3	33.7	65.9	65.5	62	63	0	0	0.0	15.7	16.3	0.0	0.0	0.0
Delhi	150	141	131	127	126	38.3	35.9	34.6	34.0	33.8	40	37	34	34	32	10.2	9.4	9.0	9.1	8.6
Gauhati	200	187	188	169	166	97.1	96.9	96.9	96.6	96.5	1	1	1	1	1	0.0	0.5	0.5	0.6	0.6
Hyderabad	202	190	180	180	181	65.2	61.3	59.4	58.8	59.3	6	6	6	6	5	1.9	1.9	2.0	2.0	1.6
ICSE	168	364	384	382	384	62.5	61.2	61.0	60.6	60.7	1	1	1	1	1	0.4	0.2	0.2	0.2	0.2
Jaipur	570	571	564	529	507	96.1	96.0	95.3	95.3	95.3	7	7	7	7	6	0.0	1.2	1.2	1.3	1.1
Ludhiana	212	221	215	215	210	74.6	73.2	71.7	71.2	70.7	2	2	2	2	2	0.7	0.7	0.7	0.7	0.7
Madhya Pradesh	155	150	150	151	141	82.9	80.2	80.2	80.3	78.8	4	3	3	3	3	2.1	1.6	1.6	1.6	1.7
Madras	112	111	103	97	95	56.0	55.0	53.6	52.2	52.2	20	20	18	18	17	0.1	9.9	9.4	9.7	9.3
Magadh	183	184	180	178	172	92.0	90.2	90.0	89.4	88.2	1	1	1	1	1	0.5	0.5	0.5	0.5	0.5
Mangalore	125	120	118	101	91	85.6	86.3	85.5	87.1	86.7	7	5	5	4	4	4.8	3.6	3.6	3.4	3.8
NSE	66	64	63	58	54	6.7	6.0	5.9	5.6	5.6	63	63	62	60	53	0.1	5.9	5.8	5.8	5.5
OTCEI	184	182	177	173	172	20.7	20.3	19.6	19.6	19.8	22	20	20	20	20	2.5	2.2	2.2	2.3	2.3
Pune	147	137	128	130	131	73.5	68.2	65.3	66.0	66.5	8	8	8	8	7	4.0	4.0	4.1	4.1	3.6
Saurashtra Kutch	379	368	362	349	349	85.2	82.1	81.2	80.0	79.9	2	2	2	2	2	0.0	0.4	0.4	0.5	0.5
UPSE	422	436	413	409	404	82.1	80.6	79.4	79.0	78.6	6	6	6	6	6	1.2	1.1	1.2	1.2	1.2
Vadodara	253	254	254	251	251	78.8	78.9	78.9	78.7	78.9	3	3	3	3	3	0.9	0.9	0.9	0.9	0.9
Total	5509	5650	5519	5381	5294	59.9	55.3	54.6	56.5	56.5	335	404	388	303	287	0.0	4.0	3.8	3.2	3.1

(Continued)

Table 3: Stock Brokers on the Basis of Ownership* (Concl.d.)

Stock Exchange	Corporate					Percentage to Total					Total				
	1999-00	2000-01	2001-02	2002-03	2003-04	1999-00	2000-01	2001-02	2002-03	2003-04	1999-00	2000-01	2001-02	2002-03	2003-04
Ahmedabad	118	144	151	152	152	39.2	44.2	46.5	47.1	47.1	301	326	325	323	323
Bangalore	103	110	112	114	116	42.7	44.2	45.0	46.5	47.9	241	249	249	245	242
BSE	397	463	463	468	479	62.9	67.2	70.2	70.4	71.2	631	689	660	665	673
Bhubaneshwar	15	234	232	18	18	6.4	50.0	50.0	7.7	7.9	234	468	464	233	229
Calcutta	160	203	205	201	200	16.9	20.4	20.7	20.4	20.4	949	993	992	987	980
Cochin	67	71	74	75	82	13.6	14.4	15.7	16.2	17.5	491	492	470	464	468
Coimbatore	62	197	193	62	61	31.3	50.0	50.0	34.1	34.5	198	394	386	182	177
Delhi	202	215	214	213	215	51.5	54.7	56.5	57.0	57.6	392	393	379	374	373
Gauhati	5	5	5	5	5	2.4	2.6	2.6	2.9	2.9	206	193	194	175	172
Hyderabad	102	114	117	120	119	32.9	36.8	38.6	39.2	39.0	310	310	303	306	305
ICSE	100	230	245	247	248	37.2	38.7	38.9	39.2	39.2	269	595	630	630	633
Jaipur	16	17	21	19	19	2.7	2.9	3.5	3.4	3.6	593	595	592	555	532
Ludhiana	70	79	83	85	85	24.6	26.2	27.7	28.1	28.6	284	302	300	302	297
Madhya Pradesh	28	34	34	34	35	15.0	18.2	18.2	18.1	19.6	187	187	187	188	179
Madras	67	71	71	71	70	33.5	35.1	37.0	38.2	38.5	200	202	192	186	182
Magadh	15	19	19	20	22	7.5	9.3	9.5	10.1	11.3	199	204	200	199	195
Mangalore	14	14	15	11	10	9.6	10.1	10.9	9.5	9.5	146	139	138	116	105
NSE	862	947	940	918	863	87.0	88.2	88.3	88.6	89.0	991	1074	1065	1036	970
OTCEI	684	694	705	690	675	76.9	77.5	78.2	78.1	77.9	890	896	902	883	867
Pune	45	56	60	59	59	22.5	27.9	30.6	29.9	29.9	200	201	196	197	197
Saurashtra Kutch	64	78	82	85	86	14.4	17.4	18.4	19.5	19.7	445	448	446	436	437
UPSE	86	99	101	103	104	16.7	18.3	19.4	19.9	20.2	514	541	520	518	514
Vadodara	65	65	65	65	64	20.2	20.2	20.2	20.4	20.1	321	322	322	319	318
Total	2454	4159	4207	3835	3787	26.7	40.7	41.6	40.3	40.4	9192	10213	10112	9519	9368

Classification for 2002-03 had 5 categories. The categories of Financial Institutions and Composite Corporate are clubbed as per 2003-04 classification in the Corporate section.

* As on March 31, 2003 and March 31, 2004.

Table 4: Registered Sub-Brokers

Stock Exchange	Sub Brokers during the year												Sub Brokers as on March 31											
	1998-99		1999-00		2000-01		2001-02		2002-03		2003-04		1998-99		1999-00		2000-01		2001-02		2002-03		2003-04	
	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total	No.	Per-centage to Total
Ahmedabad	12	1.0	13	1.2	73	1.6	11	0.5	6	0.3	141	1.1	53	1.2	66	1.2	138	1.4	149	1.2	1	0.1	124	1.0
Bangalore	4	0.3	2	0.2	1	0.0	2	0.1	0	0.0	159	1.2	158	3.4	160	2.8	157	1.6	159	1.3	0	0.0	156	1.2
BSE	525	45.3	642	59.1	2475	55.5	942	41.7	925	45.3	6890	51.8	2721	59.3	3363	59.3	5553	55.8	6495	53.2	567	44.9	6600	51.5
Bhubaneshwar	-	-	0	0.0	0	0.0	0	0.0	0	0.0	17	0.1	17	0.4	17	0.3	17	0.2	17	0.1	0	0.0	17	0.1
Calcutta	10	0.9	6	0.6	91	2.0	5	0.2	2	0.1	142	1.1	40	0.9	46	0.8	135	1.4	140	1.1	0	0.0	92	0.7
Cochin	-	-	1	0.1	0	0.0	0	0.0	0	0.0	43	0.3	31	0.7	32	0.6	45	0.5	43	0.4	1	0.1	42	0.3
Coimbatore	1	0.1	0	0.0	0	0.0	0	0.0	0	0.0	26	0.2	26	0.6	26	0.5	26	0.3	26	0.2	0	0.0	24	0.2
Delhi	37	3.2	111	10.2	127	2.8	12	0.5	0	0.0	460	3.5	268	5.8	379	6.7	486	4.9	498	4.1	0	0.0	363	2.8
Gauhati	1	0.1	0	0.0	0	0.0	0	0.0	0	0.0	4	0.0	4	0.1	4	0.1	4	0.0	4	0.0	0	0.0	4	0.0
Hyderabad	-	-	0	0.0	7	0.2	1	0.0	0	0.0	201	1.5	198	4.3	198	3.5	201	2.0	202	1.7	0	0.0	199	1.6
ICSE	-	-	-	-	-	-	-	-	2	0.1	2	0.0	-	-	-	-	-	-	-	-	1	0.1	3	0.0
Jaipur	2	0.2	0	0.0	2	0.0	0	0.0	0	0.0	34	0.3	32	0.7	32	0.6	34	0.3	34	0.3	0	0.0	34	0.3
Ludhiana	2	0.2	2	0.2	4	0.1	6	0.3	1	0.1	34	0.3	21	0.5	23	0.4	27	0.3	33	0.3	7	0.6	38	0.3
Madhya Pradesh	2	0.2	1	0.1	0	0.0	0	0.0	0	0.0	124	0.9	4	0.1	5	0.1	5	0.1	5	0.0	0	0.0	115	0.9
Madras	11	0.9	3	0.3	1	0.0	0	0.0	0	0.0	3	0.0	122	2.7	125	2.2	125	1.3	125	1.0	0	0.0	3	0.0
Magadh	-	-	0	0.0	0	0.0	1	0.0	0	0.0	3	0.0	2	0.0	2	0.0	2	0.0	3	0.0	0	0.0	1	0.0
Mangalore	-	-	0	0.0	0	0.0	0	0.0	0	0.0	5	0.0	4	0.1	4	0.1	3	0.0	3	0.0	0	0.0	5	0.0
NSE	531	45.9	303	27.9	1670	37.4	1277	56.5	1105	54.1	4703	35.4	571	12.4	874	15.4	2684	27.0	3961	32.4	687	54.4	4717	36.8
OTCEI	-	-	1	0.1	0	0.0	3	0.1	0	0.0	32	0.2	34	0.7	35	0.6	34	0.3	37	0.3	0	0.0	25	0.2
Pune	5	0.4	0	0.0	9	0.2	0	0.0	1	0.1	161	1.2	169	3.7	169	3.0	169	1.7	162	1.3	0	0.0	161	1.3
Saurashtra Kutch	-	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	-	-	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
UPSE	10	0.9	1	0.1	0	0.0	1	0.0	0	0.0	25	0.2	29	0.6	30	0.5	27	0.3	28	0.2	0	0.0	19	0.2
Vadodara	5	0.4	0	0.0	1	0.0	0	0.0	0	0.0	82	0.6	85	1.9	85	1.5	85	0.9	84	0.7	0	0.0	73	0.6
Total	1158	100.0	1086*	100.0	4461	100.0	2261	100.0	2042	100.0	13291	100.0	4589	100.0	5675	100.0	9957	100.0	12208	100.0	1264	100.0	12817	100.0

* Includes multiple registraton of 360 sub-brokers.

- Not Available.

Table 5: New Company Floatations (1863-65)

No	Kind of Company	Paid-up Capital (Rs.crore)	Market Premia (Rs.crore)
25	Banks	13.64	10.94
69	Financial Associations	6.22	4.42
7	Land Reclamation cos.	8.34	17.56
30*	Miscellaneous Cos.	1.56	5.00
131	Total	29.76	37.92

* Approximate

Source: History, Regulation & Organization of The Stock Market in India, Mumbai.

Table 6: Long Term Capital Raised (1957-1990)

(Rs. crore)

Year	Shares	Debentures & Loans	Total
1957	58.2	50.1	108.3
1958	43.0	49.3	92.3
1959	63.5	29.3	92.8
1960	80.4	31.0	111.4
1961	88.6	28.0	116.6
1962	78.4	53.7	132.1
1963	71.2	39.2	110.4
1964	83.7	20.8	104.5
1965	81.0	38.3	119.3
1966	63.3	35.0	98.3
1967	64.7	25.0	89.7
1968	68.4	34.3	102.7
1969	63.0	43.0	106.0
1970	76.7	19.5	96.2
1971	78.7	12.7	91.4
1972	97.7	57.8	155.5
1973	98.6	19.4	118.0
1974	107.2	34.4	141.6
1975	68.3	38.6	106.9
1976	65.8	106.6	172.4
1977	82.0	42.1	124.1
1978	92.6	69.6	162.2
1979	108.5	36.8	145.3
1980	92.9	125.2	218.1
1981	170.3	139.4	309.7
1982	124.9	300.3	425.2
1983	155.5	616.2	717.7
1984	244.7	664.9	909.6
1985	244.7	613.6	858.3
1986	899.2	845.7	1745.3
1987	1008.2	1555.7	2563.9
1988	1110.9	667.2	1777.1
1989	1035.5	2136.9	3172.4
1990	1226.7	5246.4	6473.1

Notes: All data relate to calendar years except in case of 1984 to 1990 where they relate to the financial year ending on 31 March of the same year. Data covers debentures raised both for purposes of fixed capital expenditure and working capital.

Source: Reports from the Controller of Capital Issues, cited in Basic Statistics relating to the Indian Economy, Vol. I (August 1992) Centre for Monitoring Indian Economy.

Table 7: Resource Mobilization in the Private Placement Market

(Rs. crore)

Year	Private Sector						Public Sector						Grand Total	
	Financial Institutions		Non-Financial Institutions		Total		Financial Institutions		Non-Financial Institutions		Total			
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1995-96	–	2136	–	1934	–	4070	–	4552	–	4739	–	9291	–	13361
1996-97	–	1847	–	646	–	2493	–	6541	–	6032	–	12573	–	15066
1997-98	–	4324	–	4879	139	9202	–	9660	–	11237	118	20896	257	30099
1998-99	87	12174	93	4824	180	16998	67	20382	69	12299	136	32681	316	49679
1999-00	176	10875	191	8528	367	19404	119	17981	92	23874	211	41856	578	61259
2000-01	208	13263	171	9843	379	23106	112	26201	96	18530	208	44731	587	67836
2001-02	363	16019	309	12601	672	28620	167	17358	119	18898	286	36256	958	64876
2002-03 P	327	9454	550	15623	877	25077	157	20407	110	21464	267	41871	1144	66948
2003-04 P	291	9178	287	5688	578	14866	123	25879	99	18470	222	44349	800	59215

P : Provisional.

– : Not Available.

Source: RBI.

Table 8: Resources Raised by Corporate Sector

(Rs. crore)

Year	Public Equity Issues***	Debt Issues			Resource Mobilisation (2+5)	Share (%) of Private Placement in		Share (%) of Debt in Total Resource Mobilisation
		Public Issues	Private Placements*	Total (3 + 4)		Total Debt	Total Resource Mobilisation	
1	2	3	4	5	6	7	8	7
1995-96	8882	2940	10035	12975	21857	77.3	45.9	59.4
1996-97	4671	7015	18391	25406	30077	72.4	61.2	84.5
1997-98	1132	1929	30983	32912	34045	94.1	91.0	96.7
1998-99	504	7407	38748	46155	46658	84.0	83.1	98.9
1999-00	2975	4698	54701	59771	62746	92.1	87.8	95.3
2000-01	2479	4139	52434	56595	59074	92.7	88.8	95.8
2001-02	1082	5341	45427	50768	51850	89.5	87.6	97.9
2002-03	1039	4693	48424	53117	54156	91.2	89.4	98.1
2003-04	17821	4323	48,428 **	52751	70572	91.8	68.6	74.8

* Data from 2000-01 onwards include only issues with a tenure and put/call option of 1 year or more, while data for earlier years include all privately placed debt issues irrespective of tenure.

** Provisional.

*** Includes Offers for Sale.

Source: Prime Database.

Table 9: Bonds Issued by Public Sector Undertakings*

(Rs. crore)

Year	Tax- Free Bonds	Taxable Bonds	Total (2+3)
1	2	3	4
1985-86	0.0	353.7	353.7
1986-87	899.6	774.6	1674.2
1987-88	1387.3	946.9	2334.2
1988-89	2412.0	456.3	2868.3
1989-90	3317.0	912.0	4229.0
1990-91	2545.0	3118.2	5663.2
1991-92	2468.6	3242.2	5710.8
1992-93	10.5	1052.0	1062.5
1993-94	1413.9	4172.0	5585.9
1994-95	1198.3	1871.8	3070.1
1995-96	547.4	1743.8	2291.2
1996-97	67.0	3327.3	3394.3
1997-98	570.1	2412.4	2982.5
1998-99	406.0	3956.9	4362.9
1999-00	400.0	8296.8	8696.8
2000-01	662.2	15969.4	16631.6
2001-02	274.2	14161.5	14435.7
2002-03 P	286.0	7243.0	7529.0
2003-04 P	239.0	12297.2	12536.2

P : Provisional.

* : Data include both public issues of bonds and privately placed bonds.

Source: RBI

Table 10: Absorption of Private Capital Issues

(Rs. crore)

Year	No. of Companies	Amount Underwritten	Subscribed			Offered to Public					Total (6+11)
			By Promoters, Collaborators, Employees, etc.	By Govt., Financial Institutions & Insurance Companies	Total (4+5)	Subscribed by Public Other than Underwriters	Subscribed by Underwriters				
							As Investors	As Underwriting Obligations	Unsubscribed	Total (7 to 10)	
1	2	3	4	5	6	7	8	9	10	11	12
1970-71	57	31	9	0	9	19	7	7	0	33	42
1971-72	48	29	3	1	4	22	3	5	0	30	34
1972-73	61	46	4	1	5	26	18	6	0	50	55
1973-74	131	49	6	4	10	35	6	9	1	51	61
1974-75	59	20	1	1	2	12	5	5	0	22	24
1975-76	83	55	6	2	8	29	17	11	0	57	65
1976-77	69	25	4	1	5	15	7	6	0	28	33
1977-78	80	53	10	4	14	31	6	19	1	57	71
1978-79	80	34	9	2	11	35	2	10	0	47	58
1979-80	96	38	11	3	14	40	4	4	0	48	62
1980-81	121	42	22	2	24	66	2	6	0	74	98
1981-82	244	261	103	16	119	261	13	29	0	303	422
1982-83	353	163	142	9	151	157	13	31	5	206	357
1983-84	441	101	64	10	74	134	0	18	0	152	226
1984-85	395	144	88	51	139	176	0	18	0	194	333
1985-86	676	274	196	44	240	426	0	4	0	430	670
1986-87	385	418	305	274	579	624	45	19	3	691	1270
1987-88	119	195	215	31	246	260	18	37	1	316	562
1988-89	178	432	475	104	579	1014	12	58	0	1084	1663
1989-90	262	536	2409	124	2533	1619	10	62	8	1699	4232
1990-91	130	772	826	184	1010	793	1	33	0	827	1837

(Continued)

Table 10: Absorption of Private Capital Issues (Concl.d.)

(Rs. crore)

Year	No. of Companies	Amount Underwritten	Subscribed			Offered to Public					Total (6+11)
			By Promoters, Collaborators, Employees, etc.	By Govt., Financial Institutions & Insurance Companies	Total (4+5)	Subscribed by Public Other than Underwriters	Subscribed by Underwriters				
							As Investors	As Underwriting Obligations	Unsubscribed	Total (7 to 10)	
1	2	3	4	5	6	7	8	9	10	11	12
1991-92	159	837	749	191	940	846	2	0	0	848	1788
1992-93	426	3786	754	46	800	2846	169	387	13	3415	4215
1993-94	525	4880	2976	666	3642	4059	20	218	13	4310	7952
1994-95	800	5417	6387	816	7203	5502	35	15	8	5560	12763
1995-96	581	1361	1996	326	2322	0	0	0	0	2280	4602
1996-97	269	172	547	229	776	0	0	0	0	774	1550
1997-98	13	26	29	6	35	0	0	0	0	44	79
1998-99	5	31	6	4	10	34	0	0	0	34	44
1999-00	53	1601	115	262	377	1562	0	0	0	1562	1939
2000-01	91	1419	246	30	276	1752	0	0	0	1752	2028
2001-02	4	879	107	12	119	1032	0	0	0	1032	1151
2002-03	3	255	0	0	0	207	0	0	0	207	207
2003-04 P	13	1885	41 *	0	41	2279 \$	0	0	0	2279	2320 #

P : Provisional

* Including offer for sale of Rs. 1 crore and fresh issue of Rs. 40 crore.

\$ Including offer for sale of Rs. 1377 crore and fresh issue of Rs.902 crore.

Including offer for sale of Rs. 1378 crore and fresh issue of Rs.942 crore.

Source: RBI.

Table 11: New Capital Issues by Non-Government Public Limited Companies

(Rs. crore)

Year	Ordinary Shares		Preference Shares		Debentures		Total		Of Total Capital				Of Total Capital			
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	Prospectus		Rights		New		Existing	
									No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1970	64	38	41	13	8	15	113	66	78	57	35	9	51	31	62	36
1971	66	32	29	7	5	4	100	43	65	33	35	10	50	29	50	15
1972	97	59	39	9	5	25	141	93	112	84	29	9	90	54	51	39
1973	136	63	49	9	5	3	190	74	163	60	27	15	119	47	71	27
1974	0	46	0	5	0	5	173	56	126	46	47	10	84	24	89	33
1975	0	89	0	8	0	2	170	98	136	86	34	12	91	62	79	36
1976	0	59	0	6	0	3	140	69	114	58	26	10	81	46	59	22
1977	0	95	0	3	0	6	152	103	111	85	41	19	67	54	85	49
1978	0	85	0	6	0	10	165	101	115	81	50	19	76	62	89	38
1979	0	113	0	1	0	67	189	180	118	98	71	82	70	53	119	127
1980	0	89	0	2	0	73	237	164	167	102	70	62	141	58	96	106
1981-82	357	305	5	3	73	290	435	598	345	490	90	108	256	233	179	366
1982-83	570	259	8	2	66	445	644	706	559	397	85	309	498	215	146	491
1983-84	734	382	7	2	53	454	794	838	705	360	89	477	651	295	143	542
1984-85	402	363	5	0	64	693	471	1056	405	396	66	660	338	309	133	747
1985-86	758	898	9	1	83	846	850	1745	721	893	129	853	536	627	314	1118
1986-87	424	1008	3	1	94	1573	521	2581	414	1373	107	1208	244	735	277	1846
1987-88	174	1105	5	7	46	676	225	1788	140	716	85	1072	83	318	142	1470
1988-89	256	1034	6	3	79	2188	341	3225	191	1571	150	1654	121	1233	220	1992
1989-90	269	1220	4	8	134	5282	407	6510	190	3154	217	3356	102	613	305	5897
1990-91	246	1284	3	13	115	3015	364	4312	152	2048	212	2264	86	737	278	3575
1991-92	366	1916	3	2	145	4275	514	6193	210	2114	304	4079	94	941	420	5252
1992-93	868	9953	1	1	171	9850	1040	19803	531	7077	509	12726	188	3311	852	16492
1993-94	983	9960	1	0	149	9370	1133	19330	753	11547	380	7784	244	5580	889	13750
1994-95	1548	17414	9	131	121	8871	1678	26417	1328	19677	350	6740	368	6465	1310	19952
1995-96	1591	11877	9	150	63	3970	1663	15998	1405	10332	258	5666	577	3117	1086	12881
1996-97	801	6101	5	75	32	4233	838	10410	727	7748	111	2661	367	2270	471	8139
1997-98	89	1162	1	4	12	1972	102	3138	54	1411	48	1727	27	675	75	2463
1998-99	33	2563	3	60	12	2391	48	5013	24	2602	24	2411	7	58	41	4955
1999-00	69	2753	0	0	10	2401	79	5153	55	4028	24	1125	10	222	69	4931
2000-01	128	2608	2	142	9	3068	139	5818	118	5291	21	528	111	2312	28	3506
2001-02 P	6	860	0	0	13	4832	19	5692	14	4980	5	712	4	88	15	5604
2002-03 P	5	460	0	0	4	1418	9	1878	6	1407	3	471	3	207	6	1671
2003-04 P	24	1959	0	0	3	1251	27	3210	16	2715	11	494	9	1384	18	1826

P : Provisional.

Note: 1. Up to 1980, data are on a January-December basis and from 1981 to 2002, on a April-March basis.

2. In conformity with the Controller of Capital issues, the 'initial' and 'further' capital issues got changed to 'new' and 'existing' along with conceptual changes from 1971.

Source: RBI

Table 12: Pattern of Sources of Funds for Non-Government Non-Financial Public Limited Companies

(per cent)

Item/Year	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
Number of Companies	1867	1942	1953	1885	1908	2131	1836	1802	1802	1720	1730
A. Internal Sources	41.5	34.5	29.6	36.3	29.1	29.7	37.6	28.1	26.1	28.9	28.9
<i>of which:</i>											
a) Reserves and Surplus	9.0	9.8	6.2	-2.0	5.7	7.2	14.4	9.3	6.9	14.1	16.3
b) Depreciation	27.6	21.7	22.1	32.3	21.5	19.5	19.8	16.1	17.5	11.8	9.7
B. External Sources	58.5	65.5	70.4	63.7	70.9	70.3	62.4	71.9	73.9	71.1	71.1
a) Paid up capital	3.9	2.6	3.4	15.8	7.4	6.8	8.7	6.8	22.3	29.6	26.8
– Net Issues	2.1	1.7	2.5	4.7	3.1	2.3	3.2	2.5	5.9	5.8	4.2
– Premium	1.8	0.9	0.9	11.1	4.3	4.5	5.5	4.3	16.4	23.8	22.5
b) Borrowings	31.3	36.8	40.1	33.9	37.2	41.4	33.1	41.2	37.5	24.0	27.6
<i>of which:</i>											
Debtentures	10.4	13.2	13.6	9.8	4.3	14.3	6.5	12.2	7.2	6.9	2.8
From Banks	11.3	13.1	14.1	9.8	19.2	11.5	9.7	8.8	12.0	-2.0	12.4
From FIs	3.7	6.1	8.6	10.0	9.0	9.6	11.9	14.3	13.8	7.6	3.9
c) Trade dues & other current liabilities	23.0	25.9	26.6	13.7	26.0	21.9	20.3	23.8	14.0	17.4	16.4
C. Total (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(Continued)

Table 12: Pattern of Sources of Funds for Non-Government Non-Financial Public Limited Companies (Concl.)

(per cent)

Item/Year	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
Number of Companies	1930	1930	1948	1914	1927	2024	2031	2031
A. Internal Sources	36.6	35.9	33.4	38.4	40.3	57.1	65.3	64.9
a) Reserves and Surplus	20.8	16.4	11.2	8.8	9.1	6.7	-18.8	10.3
b) Depreciation	12.2	17.9	20.8	29.1	30.7	41.8	47.9	41.7
B. External Sources	63.4	64.1	66.6	61.7	59.7	42.9	34.7	35.1
a) Paid up capital	13.9	10.1	7.6	11.0	21.9	12.8	10.5	6.2
Net Issues	3.4	2.6	2.9	7.1	5.4	4.6	4.7	4.3
Premium	10.4	7.5	4.7	4.0	16.5	8.2	5.8	1.9
b) Borrowings	31.4	45.6	45.9	37.5	20.1	9.3	8.8	1.4
<i>of which:</i>								
Debentures	3.5	5.4	12.2	5.1	3.8	9.5	-1.5	-4.1
From Banks	17.7	13.3	10.1	29.3	8.4	-0.8	21.5	27.7
From FIs	6.1	10.2	10.1	11.1	5.2	-3.2	-0.7	-6.9
c) Trade dues & other current liabilities	17.9	8.2	12.8	12.8	17.2	20.2	14.3	27.1
C. Total (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: RBI

Table 13: Resources Mobilised from the Primary Market

(Rs. crore)

Year	Total		Category-wise				Issue Type				Instrument-wise									
			Public		Rights		Listed		IPOs		Equities				CCPS		Bonds		Others	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	At Par		At Premium		No.	Amount	No.	Amount	No.	Amount
											No.	Amount	No.	Amount						
1993-94	1143	24372	773	15449	370	8923	451	16508	692	7864	608	3808	383	9220	1	2	9	1991	142	9351
1994-95	1692	27633	1342	21045	350	6588	453	11061	1239	16572	942	5529	651	12441	7	124	0	0	135	9538
1995-96	1725	20804	1426	14240	299	6564	368	9880	1357	10924	1181	4958	480	9727	8	145	6	2086	63	3888
1996-97	882	14276	751	11557	131	2719	167	8326	717	5959	697	3433	148	4412	5	75	10	5400	29	957
1997-98	111	4570	62	2862	49	1708	59	3522	52	1048	64	271	33	1610	3	10	4	1550	10	1128
1998-99	58	5587	32	5019	26	568	40	5182	18	404	20	197	20	660	3	78	10	4450	6	202
1999-00	93	7817	65	6257	28	1560	42	5098	51	2719	30	786	52	3780	0	0	10	3200	2	51
2000-01	151	6108	124	5378	27	729	37	3385	114	2722	84	818	54	2408	2	142	10	2704	1	36
2001-02	35	7543	20	6502	15	1041	28	6341	7	1202	7	151	8	1121	0	0	16	5601	4	670
2002-03	26	4070	14	3639	12	431	20	3032	6	1039	6	143	11	1314	0	0	8	2600	2	13
2003-04	57	23272	35	22265	22	1007	36	9630	21	13642	14	360	37	18589	0	0	6	4324	0	0

Note: Instrument-wise break up may not tally to the total number of issues, as for one issue there could be more than one instruments.

Table 14: Industry-wise Classification of Capital Raised

(Rs. crore)

Industry	1993-94		1994-95		1995-96		1997-98		1998-99		1999-00		2000-01		2001-02		2002-03		2003-04	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Banking/FIs	*	*	*	*	17	6118	8	2242	15	4738	15	4039	13	3139	14	5142	13	3443	11	5428
Cement & Construction	36	459	7	1694	NA	NA	5	22	4	199	3	337	2	82	2	27	1	30	1	8
Chemical	86	1673	162	3279	101	1129	7	226	2	37	4	181	5	32	3	187	1	16	7	522
Electronics	70	828	7	746	NA	NA	3	62	4	204	3	213	4	69	0	0	0	0	4	238
Engineering	59	552	65	878	NA	NA	7	108	6	27	2	10	2	23	4	760	2	10	1	993
Entertainment	*	*	*	*	*	*	*	*	*	*	2	129	13	458	0	0	2	24	2	153
Finance	113	4428	310	4285	527	2562	22	74	8	75	3	124	10	440	1	33	1	30	2	71
Food Processing	132	1099	190	1476	135	1339	4	85	2	21	3	71	0	0	0	0	0	0	1	8
Health Care	83	1251	106	1060	NA	NA	6	28	0	0	7	575	4	48	0	0	2	74	1	329
Information Technology	22	409	30	298	NA	NA	1	9	5	47	36	1547	89	804	6	38	3	227	9	804
Paper & Pulp	18	564	36	422	NA	NA	3	16	0	0	1	14	0	0	0	0	0	0	9	0
Plastic	61	486	55	493	NA	NA	1	12	0	0	1	7	1	4	0	0	1	218	0	0
Power	17	1713	4	37	NA	NA	0	0	1	13	1	15	0	0	0	0	0	0	0	0
Printing	*	*	*	*	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0
Telecommunication	*	*	*	*	NA	NA	1	5	0	0	1	75	2	922	1	834	0	0	0	0
Textile	154	2854	187	2722	159	1118	12	418	4	122	4	68	0	0	2	126	0	0	4	61
Others	292	8056	285	10143	104	1680	31	763	4	105	7	387	5	4	2	397	0	0	14	14954
Total	1143	24372	1444	27532	1043	13945	111	4570	58	5586	93	7817	151	6108	35	7543	26	4070	57	23272

* Data pertaining to above variables may have been clubbed into the 'others' category.

NA : Not Available

Table 15: Size-wise Classification of Capital Raised

(Rs. crore)

Year	Total		< 5 cr.		≥ 5 cr. - < 10 cr.		≥ 10 cr. - < 50 cr.		≥ 50 cr. - < 100 cr.		≥100 cr.	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1993-94	1143	24372	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994-95	1692	27633	853	2569	442	3033	305	6356	51	3584	41	12090
1995-96	1725	20804	1066	3183	418	2833	175	3344	43	2934	23	8511
1996-97	882	14276	547	1760	215	1473	87	1671	14	908	19	8465
1997-98	111	4570	52	122	26	177	15	368	6	420	12	3484
1998-99	58	5587	15	35	9	63	14	297	9	581	11	4611
1999-00	93	7817	19	53	15	105	26	629	14	997	19	6034
2000-01	151	6108	66	186	25	165	34	764	8	507	18	4486
2001-02	35	7543	3	7	3	20	8	199	3	177	18	7140
2002-03	26	4070	2	6	1	8	10	255	0	0	13	3801
2003-04	57	23272	6	16	5	36	16	330	5	351	25	22539

NA : Not Available.

Table 16: Sector-wise and Region-wise Distribution of Capital Mobilised

(Rs. crore)

Year	Total		Sector-wise				Region-wise							
			Private*		Public		Northern		Eastern		Western		Southern	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1993-94	1143	24372	NA	NA	NA	NA	314	5828	94	1352	503	14559	232	2633
1994-95	1692	27633	1684	26270	8	1362	399	6554	178	2216	740	10824	375	8039
1995-96	1725	20804	1718	16639	7	4165	467	5109	168	1416	680	10811	410	3467
1996-97	882	14276	872	10241	10	4035	221	3381	114	767	360	9041	187	1087
1997-98	111	4570	105	3852	6	718	18	302	26	1164	46	2391	21	713
1998-99	58	5587	57	5516	1	70	10	171	10	266	29	4856	9	293
1999-00	93	7817	91	7617	2	200	13	1900	7	106	46	5235	27	577
2000-01	151	6108	148	5893	3	215	10	207	9	240	43	4105	89	1555
2001-02	35	7543	30	6601	5	942	3	1002	2	180	23	5942	7	419
2002-03	26	4070	18	1897	8	2173	1	78	3	117	13	3358	9	588
2003-04	57	23272	39	4569	18	18660	15	14576	7	636	21	6782	14	1234

NA : Not Available.

* Joint sector issues, if any, have been clubbed with private sector for the respective period.

Table 17: Amount Raised through ADRs/GDRs

Year	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
ADR/GDR (US \$million)	240	1597	2050	683	1366	645	270	768	831	477	600	459

Source: RBI.

Table 18: Annual Averages of Share Price Indices and Market Capitalisation

(Rs.crore)

Year	BSE Sensex	BSE National	RBI Index	Market Capitalisation	
	Base: 1978-79 = 100	Base: 1983-84 = 100	Base: 1980-81=100	BSE	All-India
1	2	3	4	5	6
1979-80	122.32	NA	NA	5421	6750
1980-81	138.87	NA	100.00	NA	NA
1981-82	207.91	NA	118.90	NA	NA
1982-83	221.51	NA	110.40	9769	11635
1983-84	238.33	100.00	125.30	10219	13381
1984-85	266.19	116.01	136.00	20378	24302
1985-86	492.23	216.99	221.70	21636	27572
1986-87	567.39	256.85	230.60	25937	35521
1987-88	454.46	232.23	207.30	45519	51379
1988-89	613.66	307.84	247.50	54560	NA
1989-90	729.49	384.84	359.40	65206	70521
1990-91	1049.53	536.99	500.30	90836	110279
1991-92	1879.51	916.63	776.20	323363	354106
1992-93	2895.67	1321.04	1142.10	188146	228780
1993-94	2898.69	1373.00	1051.30	368071	400077
1994-95	3974.91	1899.53	1537.30	435481	473349
1995-96	3288.68	1525.93	1189.60	526476	572257
1996-97	3469.24	1554.64	1146.80	463915	488332
1997-98	3812.86	1650.07	1060.10	560325	589816
1998-99	3294.78	1457.07	976.40	545361	574064
1999-00	4658.63	2278.16	–	912842	–
2000-01	4269.69	2170.51	–	571553	–
2001-02	3331.95	1587.70	–	612224	–
2002-03	3206.29	1597.82	–	572198	–
2003-04	4492.19	2315.70	–	1201207	–

Note: 1. Market capitalisation data upto 1987-88 represent calendar year (January-December) and from 1988-89 onwards financial year (April-March).

2. Compilation of RBI index was discontinued by the Reserve Bank since 1999-2000. Similarly, the compilation of the data on the All-India market capitalisation was discontinued by the Stock Exchange, Mumbai (BSE) since 1999-2000.

NA : Not Available.

Source: RBI.

Table 19: Distribution of Turnover on Cash Segments of Exchanges

(Rs. crore)

Stock Exchange	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Ahmedabad	22183	23540	12452	20626	41065	31117	29928	37566	54036	14644	15459	4544
Bangalore	730	2316	712	897	4389	8637	7749	1115	600	70	0	0
Bhubaneswar	1899	814	303	211	231	203	74	68	0	0	0	0
Calcutta	NA	57641	52872	62149	105481	178779	172818	357167	355035	27075	6523	1928
Cochin	65	382	614	287	152	164	96	66	26	2	0	0
Coimbatore	27	2052	3192	5007	4798	4274	769	78	0	0	0	0
Delhi	7413	12099	9144	10083	48992	67936	50651	94528	82997	5526	11	3
Gauhati	443	452	285	616	484	120	52	0	0	0	0	0
Hyderabad	676	984	1160	1107	480	1861	1270	1236	978	41	5	2
ICSE	NA	NA	NA	NA	NA	NA	NA	274	237	70	53	0
Jaipur	296	616	879	1048	1519	453	63	2	0	0	0	0
Ludhiana	1050	3150	4975	4849	5274	8316	6070	6872	9154	964	0	0
Madhya Pradesh	356	132	118	202	5	1	1	10	2	16	0	0
Madras	3407	4618	6117	3259	3912	2458	739	500	218	48	76	101
Magadh(Patna)	NA	1938	797	1629	2755	323	1	9	2	0	0	0
Mangalore	12	108	62	39	380	314	11	0	0	0	0	0
Mumbai	45696	84536	67749	50064	124190	207112	310750	686428	1000032	307292	314073	503053
NSE	NA	NA	1805	67287	295403	370193	414474	839052	1339510	513167	617989	1099534
OTCEI	2	38	365	224	219	283	198	3603	126	4	0	16
Pune	752	3459	3672	7096	10084	8624	4827	6090	6171	1171	0	0
SKSE	265	614	329	452	395	17	0	0	0	0	0	0
Uttar Pradesh	5508	6789	7923	12373	16070	15209	18429	23876	25112	13349	14763	11751
Vadodara	1681	3751	3855	2519	4344	4577	1749	159	2	20	3	0

NA : Not Available.

Source: Various Exchanges.

Table 20: Trading Statistics on Stock Exchanges

Stock Exchanges	Shares Traded (Lakh)			Shares Delivered (Lakh)			Value of Shares Delivered (Rs.crore)		
	2001-02	2002-03	2003-04	2001-02	2002-03	2003-04	2001-02	2002-03	2003-04
Ahmedabad	7622 (1.5)	7239 (1.20)	2514 (0.23)	373 (0.3)	115 (0.10)	115 (0.04)	435 (0.10)	99	0
BSE	182196 (36.1)	221403 (3.64)	388748 (34.84)	57668 (46.9)	71131 (46.00)	144531 (45.09)	59980 (36.20)	50308 (36.95)	129312
Bangalore	35 (0.01)	0.0 (0.00)	3 (0.00)	8 (0.01)	0.0 (0.00)	3 (0.00)	20 (0.00)	0.0 (0.00)	0.5
Bhubaneswar	0	NA	0	0	0	0	0	0	0
Calcutta	19548 (3.9)	6837 (1.10)	4378 (0.39)	2062 (1.7)	904 (0.60)	1225 (0.38)	1810 (0.30)	400 (0.08)	266
Cochin	29 (0.01)	0 (0.0)	0	0.8	0	0	2	0	0
Coimbatore	0	0	0	0	0	0	0	0	0
Delhi	6811 (1.4)	34 (0.01)	0.03 (0.00)	3127 (2.5)	22 (0.00)	0.03 (0.00)	1872 (0.00)	2 (0.00)	0.14
Gauhati	0.13 (0.0)	0.21 (0.0)	0	0.13	0.05	0	0.03	0.21	0
Hyderabad	143 (0.03)	37 (0.01)	17 (0.00)	82 (0.07)	14 (0.01)	17 (0.01)	8 (0.00)	2 (0.00)	2
ICSE	123 (0.02)	30 (0.01)	0.06 (0.00)	0.65 (0.00)	0.1 (0.00)	0.04 (0.00)	10 (0.00)	0.1 (0.00)	0.03
Jaipur	0	0	0	0	0	0	0	0	0
Ludhiana	765 (.20)	0 (0.1)	0	74	0	0	53	0	0
Madras	52 (0.01)	0 (0.01)	85 (0.004)	5 (0.00)	0 (0.00)	0.96	2.19	0	0.19
Magadh	0 (0.00)	0.11 (0.00)	0.19	0	0	0	0	0	0
Mangalore	0	0	0	0	0	0	0	0	0
MPSE	11 (0.0)	0	0	0.70	0	0	0.9	0	0
NSE	278409 (55.2)	364066 (59.8)	713301 (63.93)	59299.00 (48.2)	82353 (53.20)	174538 (55.46)	71765 (63.30)	87956 (62.95)	220341
OTCEI	5.41 (.001)	1.8 (0.00)	22.21 (0.00)	0.07 (0.0)	0 (0.0)	0	0.03	0	0
Pune	396 (0.1)	0.5 (0.01)	0.00	16	0.03	Nil	34	0.01	Nil
SKSE	0	0	0	–	0	Nil	0	0	Nil
UPSE	7997 (1.6)	9288 (1.50)	6737 (0.60)	202 (0.2)	235 (0.20)	74 (0.02)	232 (0.20)	230 (0.02)	76
Vadodara	7.0 (.001)	8 (0.00)	0 (0.00)	0	0	Nil	0	0	Nil
TOTAL	504149	608944	1115807	122917	154775	320504	136225	138997	349997

Figures in parentheses indicate percentage to total.

Source: Various Stock Exchanges.

Table 21: Cash Segment of BSE

Year	No. of Companies Listed *	No. of Companies Permitted *	No. of Scrips Listed *	No. of Trading Days	No. of Scrips Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (Rs. crore.)	Average Daily Turnover (Rs. crore.)	Average Trade Size (Rs.)	Demat Securities Traded (Lakh)	Demat Turnover (Rs. crore.)	Market Capitalisation (Rs. crore.)*	BSE Sensex #			BSE-100 Index ##		
														High	Low	Close	High	Low	Close
1992-93	2861	0	NA	192	NA	126	35031	45696	238.00	36316	NA	NA	188146	4546.58	2184.67	2280.52	2048.97	988.70	1021.40
1993-94	3585	0	NA	218	NA	123	75834	84536	387.78	68875	NA	NA	368071	4299.36	1980.06	3778.99	2073.32	911.53	1829.53
1994-95	4702	0	NA	231	NA	196	107248	67749	293.28	34501	NA	NA	468837	4643.31	3228.94	3260.96	2192.74	1570.09	1605.57
1995-96	5603	0	NA	232	NA	171	77185	50064	215.79	29219	NA	NA	563748	3611.56	2820.26	3366.61	1691.63	1298.02	1549.25
1996-97	5832	0	6663	240	6325	155	80926	124190	517.46	80221	NA	NA	505137	4131.22	2713.12	3360.89	1865.29	1202.93	1463.69
1997-98	5853	0	6815	244	3971	196	85877	207113	848.82	10588	NA	NA	630221	4605.41	3164.66	3892.75	2007.06	1381.59	1697.14
1998-99	5849	0	6969	243	4457	354	129272	310750	1278.81	87696	NA	NA	619532	4322.00	2741.22	3739.96	1908.73	1226.67	1651.37
1999-00	5815	0	8028	251	4330	740	208635	686428	2734.77	92704	NA	NA	912842	6150.69	3183.47	5001.28	3906.41	1379.71	2902.20
2000-01	5869	0	9826	251	3927	1428	258511	1000032	3984.19	70023	NA	NA	571553	5542.81	3436.75	3604.38	3055.14	1633.90	1691.71
2001-02	5782	0	7321	247	5347	1277	182196	307292	1244.10	24060	NA	NA	612224	3759.96	2594.87	3469.35	1830.98	1209.93	1716.28
2002-03	5650	12	7363	251	2679	1413	221401	314073	125.13	22226	NA	NA	572197	3538.49	2828.48	3048.72	1763.49	1411.32	1500.72
2003-04	5528	12	7264	254	2610	2028	390441	503053	1980.52	24806	376304	479472	1201207	6249.60	2904.44	5590.60	3373.24	1446.53	2966.31

NA : Not Available.

* At the end of the period.

BSE Sensex commenced from January 2, 1986.

BSE-100 Index commenced from April 3, 1984.

Source: BSE.

Table 22: Cash Segment of NSE

Month/	No. of Companies Listed *	No. of Companies Permitted [†]	No. of Companies Available for Trading * @	No. of Trading Days	No. of Companies Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (Rs. crore)	Average Daily Turnover (Rs.crore)	Average Trade Size (Rs.)	Demat Securities Traded (Lakh)	Demat Turnover (Rs. crore)	Market Capitalisation (Rs. crore)*	S&P CNX Nifty Index #			CNX Nifty Junior Index ##		
														High	Low	Close	High	Low	Close
Nov 94-Mar 95	135	543	678	102	NA	3	1391	1805	17	56310	NA	NA	363350	NA	NA	NA	NA	NA	NA
1995-96	422	847	1269	246	NA	66	39912	67287	276	101505	NA	NA	401459	1067.49	813.12	985.30	NA	NA	NA
1996-97	550	934	1484	250	NA	264	135561	295403	1176	112086	NA	NA	419367	1203.11	775.43	963.30	1208.87	907.02	1032.95
1997-98	612	745	1357	244	NA	381	135685	370193	1520	97054	NA	NA	481503	1297.10	929.05	1116.90	1395.25	1016.65	1339.40
1998-99	648	609	1254	251	NA	546	165327	414474	1651	75954	8542	23818	491175	1247.15	800.10	1078.05	2079.10	1177.20	2069.20
1999-00	720	479	1152	254	NA	984	242704	839052	3303	85244	153772	711706	1020426	1818.15	916.00	1528.45	5365.90	1631.90	3695.75
2000-01	785	320	1029	251	1201	1676	329536	1339510	53367	86980	307222	1264337	657847	1636.95	1098.75	1148.20	3771.80	1570.20	1601.80
2001-02	793	197	890	247	1019	1753	278408	513167	2078	29270	277717	512866	636861	1207.00	849.95	1129.55	1676.25	1038.75	1566.95
2002-03	818	107	788	251	899	2398	364065	617989	246	25776	364049	617984	537133	1153.30	920.10	978.20	1690.35	1231.95	1259.55
2003-04	909	18	787	254	804	3780	713301	1099534	4329	29090	713301	1099534	1120976	2014.65	920.00	1771.90	3702.60	1259.75	3392.05

NA : Not Available

* At the end of the period.

@ Excludes suspended companies.

S&P CNX Nifty Index commenced from November 3, 1995.

CNX Nifty Junior commenced from November 4, 1996.

Source: NSE.

Table 23: Settlement Statistics for Cash Segment of BSE

Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	% of Delivered Quantity to Traded Quantity	Turnover (Rs.crore)	Delivered Value (Rs. crore)	% of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	% of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (Rs.crore)	% of Demat Delivered Value to Total Delivered Value	Short Delivery (Auctioned quantity) (Lakh)	% of Short Delivery to Delivery	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	% of Unrectified Bad Delivery to Delivery	Funds Pay-in (Rs.crore)	Securities Pay-in (Rs.crore)	Trade Guarantee Fund (Rs.crore)*
1992-93	126	35031	NA	NA	45696	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993-94	123	75834	NA	NA	84536	15861	18.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994-95	196	107248	44696	41.7	67749	26641	39.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995-96	171	77185	26763	34.7	50064	11527	23.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996-97	155	80926	21188	26.2	124190	10993	8.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997-98	196	85877	24360	28.4	207113	22512	10.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998-99	354	129272	50570	39.1	310750	85617	27.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999-00	740	208635	94312	45.2	686428	174740	25.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000-01	1428	258511	86684	33.5	1000032	166941	16.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001-02	1277	182196	57668	31.7	307292	59980	19.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002-03	1413	221401	69893	31.6	314073	48741	19.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	748
2003-04	2005	385806	133240	34.5	503053	107153	21.3	132941	99.8	106672	99.6	1292.94	1.0	1.0	0.0	39571	107087	911

NA : Not Available.

* Balance at the end of period.

Source: BSE.

Table 24: Settlement Statistics for Cash Segment of NSE

Month/ Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	% of Delivered Quantity to Traded Quantity	Turnover (Rs.crore)	Delivered Value (Rs.crore)	% of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	% of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (Rs. cr.)	% of Demat Delivered Value to Total Delivered Value	Short Delivery (Auctioned quantity) (Lakh)	% of Short Delivery to Delivery	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	% of Unrectified Bad Delivery to Delivery	Funds Pay-in (Rs.crore)	Securities Pay-in (Rs.crore)	Settlement Guarantee Fund (Rs.crore)*
Nov 94- Mar 95	3	1330	688	51.7	1728	898	52.0	NA	NA	NA	NA	6	0.9	1.8	0.3	300	NA	NA
1995-96	64	39010	7264	18.6	65742	11775	17.9	NA	NA	NA	NA	179	2.5	32.2	0.4	3258	NA	NA
1996-97	262	134317	16453	12.3	292314	32640	11.2	NA	NA	NA	NA	382	2.3	66.3	0.4	7212	NA	NA
1997-98	383	135217	22051	16.3	370010	59775	16.2	NA	NA	NA	NA	333	1.5	72.9	0.3	10827	NA	NA
1998-99	550	165310	27991	16.9	413573	66204	16.0	6179	22.1	11571	17.5	305	1.1	69.7	0.2	12175	NA	584
1999-00	958	238605	48713	20.4	803050	82607	10.3	26063	53.5	67047	81.2	635	1.3	110.1	0.2	27992	79783	1391
2000-01	1614	304196	50203	16.5	1263898	106277	8.4	47257	94.1	104246	98.1	339	0.7	11.6	0.0	45937	94962	2916
2001-02	1720	274696	59299	21.6	508121	71766	14.1	59169	99.8	71688	99.9	364	0.6	0.1	0.0	28048	64353	1788
2002-03	2403	365403	82305	22.5	621569	87895	14.1	82305	100.0	87895	100.0	469	0.6	0.0	0.0	34092	87447	1487
2003-04	3751	704539	174538	24.8	1090963	220341	20.2	174538	100.0	220341	100.0	1007	0.6	0.0	0.0	81595	220341	2088

NA : Not Available.

* Balance at the end of period.

Source: NSE.

Table 25: City-wise Distribution of Turnover on Cash Segments of BSE and NSE

(Percentage share in turnover)

S. No.	Stock Exchange City	BSE			NSE		
		2001-02	2002-03	2003-04	2001-02	2002-03	2003-04
1.	Ahmedabad	0.97	2.34	3.38	2.49	2.28	2.99
2.	Bangalore	0.30	0.44	0.70	2.79	2.52	1.76
3.	Baroda	0.54	0.82	0.03	0.62	0.68	0.70
4.	Bhubaneshwar	N.A.	0.02	0.03	0.07	0.05	0.02
5.	Chennai	0.16	0.26	0.33	3.56	3.59	2.88
6.	Cochin	0.27	0.12	0.11	0.79	0.88	0.71
7.	Coimbatore	0.04	0.04	0.03	0.60	0.55	0.45
8.	Delhi	1.31	2.14	2.63	19.40	18.38	16.38
9.	Gauhati	N.A.	0.03	0.05	0.12	0.05	0.00
10.	Hyderabad	0.13	0.13	0.15	2.85	3.20	2.41
11.	Indore	0.18	0.63	0.47	1.08	0.85	1.01
12.	Jaipur	0.23	0.71	0.80	1.16	1.33	1.34
13.	Kanpur	0.26	0.41	0.44	0.95	0.75	0.50
14.	Kolkata	0.84	1.36	1.09	9.15	12.03	13.15
15.	Ludhiana	0.01	0.24	0.35	0.53	0.44	0.43
16.	Mumbai	84.01	77.56	74.52	40.20	40.01	44.07
17.	Patna	N.A.	0.03	0.07	0.11	0.12	0.09
18.	Pune	0.60	0.35	0.48	1.03	1.06	0.97
19.	Mangalore	N.A.	0.12	0.08	0.12	0.12	0.10
20.	Rajkot	0.32	1.37	1.66	0.29	0.27	0.25
21.	Others	9.83	10.88	12.60	12.51	10.84	9.79
	Total	100.00	100.00	100.00	100.00	100.00	100.00

NA : Not Available

Source: BSE, NSE.

Table 26: Percentage Share of Top 'N' Securities/Members in Turnover in Cash Segment

Year	BSE					NSE				
	5	10	25	50	100	5	10	25	50	100
Securities										
1992-93	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993-94	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994-95	NA	NA	NA	NA	NA	48.8	55.9	69.0	81.1	91.1
1995-96	NA	NA	NA	NA	NA	83.0	86.6	90.9	93.5	95.9
1996-97	72.9	81.7	88.1	91.1	93.4	84.6	92.0	95.7	97.0	98.2
1997-98	67.1	79.9	89.0	93.7	96.8	73.0	85.2	92.4	95.8	97.9
1998-99	48.8	64.5	81.1	89.4	95.4	52.6	67.1	84.7	92.0	96.0
1999-00	37.0	55.1	77.8	87.3	93.0	39.6	59.2	82.3	88.7	93.7
2000-01	50.0	70.4	87.7	94.0	97.5	52.2	72.9	88.9	94.6	97.5
2001-02	30.7	43.9	66.2	81.7	91.5	44.4	62.9	82.2	91.6	95.9
2002-03	37.7	53.3	74.4	86.2	93.3	40.6	55.4	77.8	89.2	95.4
2003-04	30.8	43.6	60.9	74.5	85.9	31.1	44.9	64.3	79.5	91.1
Members										
1992-93	5.7	10.4	22.3	36.4	56.4	NA	NA	NA	NA	NA
1993-94	6.2	10.6	21.1	35.3	55.9	NA	NA	NA	NA	NA
1994-95	4.6	8.5	17.9	29.6	48.2	18.2	26.6	44.4	61.7	81.1
1995-96	7.2	12.2	24.1	37.9	55.6	10.7	16.6	28.6	41.9	58.6
1996-97	11.8	18.3	31.3	45.6	64.2	5.9	10.1	19.7	30.6	46.0
1997-98	13.7	21.1	33.8	47.8	65.2	6.3	10.6	18.8	29.2	44.2
1998-99	9.8	16.0	28.3	44.0	64.3	7.7	12.0	20.8	31.7	47.0
1999-00	8.4	14.3	25.9	40.7	60.0	7.9	13.0	22.8	34.4	50.0
2000-01	7.9	13.6	25.7	40.4	59.9	7.8	12.8	23.0	33.9	48.8
2001-02	8.5	14.8	28.8	45.3	65.8	7.1	12.3	23.6	36.3	53.4
2002-03	13.7	20.8	35.8	52.9	72.6	10.3	16.4	29.1	42.5	59.2
2003-04	14.3	22.1	38.0	54.1	73.3	11.6	17.4	30.3	44.1	61.4

NA : Not Available.

Source: BSE, NSE.

Table 27: Derivative Segments at BSE & NSE

Month/ Year	No. of Trading Days	Index Futures		Stock Futures		Interest Rate Futures		Index Options				Stock Options				Total		Open Interest at the end of	
		No. of Contracts	Turnover (Rs. crore.)	No. of Contracts	Turnover (Rs. crore)	No. of Contracts	Turnover (Rs. crore)	Call		Put		Call		Put		No. of Contracts	Turnover (Rs. crore)	No. of Contracts	Turnover (Rs. crore)
								No. of Contracts	Notional Turnover (Rs. crore)	No. of Contracts	Notional Turnover (Rs. crore.)	No. of Contracts	Notional Turnover (Rs. crore.)	No. of Contracts	Notional Turnover (Rs. crore)				
BSE																			
Jun-00 to Mar-01	207	77743	1673	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	77743	1673	NA	NA
2001-02	247	79552	1276	17951	452	NA	NA	1139	39	1276	45	3605	79	1500	35	105527	1922	NA	NA
2002-03	251	111324	1811	25842	644	NA	NA	41	1	2	0	783	21	19	0	138037	2478	375	7
2003-04	254	246443	6572	128193	5171	NA	NA	1	0	0	0	4391	174	3230	157	382258	11620	35	1
NSE																			
Jun-00 to Mar-01	211	90,580	2,365	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90580	2365	NA	NA
2001-02	247	1025588	21482	1957856	51516	NA	NA	113974	2466	61926	1300	768159	18780	269370	6383	4196873	101925	93917	2150
2002-03	251	2126763	43951	10675786	286532	NA	NA	269721	5671	172520	3577	2456501	69644	1066561	30490	16767852	439865	97025	2194
2003-04	254	17192274	554462	32485160	1305949	1013	20	1043894	31801	688520	21022	4258595	168174	1338654	49038	57008110	2130468	235792	7188

NA : Not Available.

Source: NSE, BSE.

Table 28: Settlement Statistics at Derivative Segments in BSE and NSE

(Rs. crore)

Month/ Year	BSE						NSE					
	Index/Stock Futures		Index/Stock Options		Total	Settlement Guarantee Fund*	Index/Stock Futures		Index/Stock Options		Total	Settlement Guarantee Fund*
	MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement			MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement		
Jun-00 to Mar-01	50.5	1.1	NA	NA	51.7	65.5	84.1	1.9	NA	NA	86.0	NA
2001-02	25.8	1.5	5.1	2.6	35.1	49.3	505.2	21.9	164.8	93.9	785.9	648
2002-03	12.2	0.6	0.3	0.02	13.1	49.5	1737.9	45.8	331.2	195.9	2310.9	1300.2
2003-04	53.3	1.0	8.2	0.2	62.8	53.5	10822.1	138.9	858.9	476.1	12296.1	4424.2

NA : Not Available

* Balance at the end of period.

Source: NSE, BSE

Table 29: Volatility of Major Indices in Indian Capital Market*

(per cent)

Year	Sensex	BSE-100 Index	Dollex-200	S&P CNX Nifty	CNX Nifty Junior	S & P CNX Defty
1997-98	2.3	2.6	NA	2.0	4.0	NA
1998-99	1.8	1.7	NA	1.5	2.7	NA
1999-00	1.7	2.2	NA	1.8	3.1	NA
2000-01	NA	NA	NA	NA	NA	NA
2001-02	1.5	1.6	1.6	1.4	1.6	1.4
2002-03	1.0	1.0	1.0	1.0	1.2	1.0
2003-04	1.4	1.5	1.5	1.4	1.6	1.5

NA : Not Available

* Volatility is the standard deviation of daily returns.

Source: BSE and NSE.

Table 30: Daily Return and Volatility: Select World Stock Indices

(per cent)

Year	USA		UK		France		Australia		Hongkong		Singapore	
	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility
1992	0.02	0.61	0.05	0.98	0.02	1.21	-0.02	0.70	0.10	1.43	0.01	0.9
1993	0.03	0.54	0.07	0.63	0.08	0.98	0.13	0.73	0.31	1.42	0.20	0.83
1994	-0.01	0.62	-0.04	0.85	-0.07	1.11	-0.05	0.88	-0.15	1.88	-0.04	1.25
1995	0.12	0.49	0.07	0.62	0.00	1.10	0.06	0.66	0.08	1.27	0.01	1.00
1996	0.07	0.74	0.04	0.59	0.09	1.79	0.03	0.74	0.12	1.07	0.02	0.83
1997	0.11	1.14	0.09	0.96	0.10	1.40	0.02	0.99	-0.09	2.53	-0.11	1.52
1998	0.09	1.28	0.05	1.33	0.11	1.66	0.04	0.93	-0.03	2.78	-0.03	2.45
1999	0.07	1.14	0.07	1.13	0.16	1.21	0.04	0.76	0.21	1.68	0.23	1.51
2000	-0.04	1.40	-0.04	1.20	0.00	1.48	0.00	0.85	-0.05	1.98	-0.10	1.47
2001	-0.06	1.36	-0.07	1.37	-0.10	1.64	0.02	0.80	-0.12	1.76	-0.06	1.45
2002	0.11	1.64	-0.11	1.73	-0.16	2.22	-0.05	0.70	-0.08	1.22	-0.08	1.03
2003	0.08	1.06	0.09	1.16	0.11	1.37	0.15	0.93	0.12	1.07	0.12	1.17

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(per cent)

Year	Brazil		Mexico		South Africa		Japan		SENSEX		S&P CNX Nifty	
	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility
1992	0.98	6.95	0.08	1.59	NA	NA	NA	NA	0.11	3.33	NA	NA
1993	1.63	3.36	0.16	1.26	NA	NA	0.04	1.23	0.08	1.83	NA	NA
1994	1.00	3.91	-0.04	1.83	NA	NA	0.03	0.91	0.07	1.43	NA	NA
1995	-0.01	3.39	0.06	2.27	0.11	0.53	0.01	1.2	-0.15	1.26	-0.24	1.31
1996	0.20	1.38	0.08	1.22	0.03	0.77	-0.02	0.78	-0.01	1.52	0.00	1.48
1997	0.14	2.98	0.18	1.75	-0.03	1.32	-0.07	0.44	0.03	1.62	0.07	1.69
1998	-0.16	3.54	-0.11	2.30	-0.04	1.78	-0.04	1.41	-0.11	1.9	-0.08	1.79
1999	0.37	2.88	0.23	1.86	0.21	1.02	0.19	1.22	0.19	1.82	0.20	1.80
2000	-0.04	2.00	-0.09	2.20	-0.01	1.31	-0.11	1.4	-0.12	2.20	-0.06	1.96
2001	-0.05	2.14	0.05	1.48	0.10	1.39	-0.09	1.55	-0.09	1.72	-0.07	1.59
2002	-0.07	1.89	-0.02	1.40	-0.05	1.19	-0.09	1.44	-0.01	1.10	0.01	1.06
2003	0.34	2.06	0.11	1.07	0.14	1.2	0.12	1.44	0.23	1.19	0.23	1.26

NA : Not Available

Source: Basic data are taken from Bloomberg L.P.

Table 31: Indicators of Liquidity

(per cent)

Year	BSE Mcap/GDP	NSE Mcap/GDP	Turnover Ratio-BSE	Turnover Ratio-NSE	Traded Value Ratio-BSE	Traded Value Ratio-NSE
1992-93	27.95	–	24.29	–	6.79	–
1993-94	47.11	–	22.97	–	10.82	–
1994-95	51.12	–	14.45	–	7.39	–
1995-96	52.53	37.41	8.88	16.76	4.66	6.27
1996-97	40.62	33.72	24.59	70.44	9.99	23.75
1997-98	45.33	34.64	32.86	76.88	14.90	26.63
1998-99	38.77	30.73	50.16	84.38	19.44	25.93
1999-00	51.81	57.92	75.20	82.23	38.96	47.62
2000-01	30.03	34.57	174.97	203.62	52.55	70.39
2001-02 P	29.28	30.46	50.19	80.58	14.70	24.54
2002-03 QE	25.44	23.88	54.89	115.05	13.96	27.47
2003-04 RE	47.59	44.41	41.88	98.09	19.93	43.57

– Not Available.

P : Provisional

QE : Quarterly Estimate

RE : Revised Estimate

Source: RBI, BSE, NSE

Table 32: Foreign Investment Inflows

Year	A. Direct Investment		B. Portfolio Investment		Total (A + B)	
	(Rs.crore)	(US \$ million)	(Rs.crore)	(US \$ million)	(Rs.crore)	(US \$ million)
1990-91	174	97	11	6	185	103
1991-92	316	129	10	4	326	133
1992-93	965	315	748	244	1713	559
1993-94	1838	586	11188	3567	13026	4153
1994-95	4126	1314	12007	3824	16133	5138
1995-96 *	7172	2144	9192	2748	16364	4892
1996-97 *	10015	2821	11758	3312	21773	6133
1997-98 *	13220	3557	6696	1828	19916	5385
1998-99 *	10358	2462	-257	-61	10101	2401
1999-00 *	9338	2155	13112	3026	22450	5181
2000-01 *	18406	4029	12609	2760	31015	6789
2001-02 *	29240	6131	9639	2021	38879	8152
2002-03 *	22552	4660	4738	979	27290	5639
2003-04 *P	21482	4675	52279	11377	73761	16052

P : Provisional

* Includes acquisition of shares of Indian companies by non-residents under Section 5 of FEMA,1999.

Data on such acquisition have been included as part of FDI since January 1996.

Note: 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices. Data from 2000-01 onwards are not comparable with FDI data for earlier years.

2. Negative (-) sign indicates outflow.

Source: RBI

Table 33: Trends in FII Investment

Period	Gross Purchases (Rs.crore)	Gross Sales (Rs.crore)	Net Investment (Rs.crore)	Net Investment** (US \$ million)	Cumulative Net Investment** (US \$million)
1993-94	5593	466	5126	1634	1638
1994-95	7631	2835	4796	1528	3167
1995-96	9694	2752	6942	2036	5202
1996-97	15554	6979	8575	2432	7634
1997-98	18695	12737	5958	1649	9284
1998-99	16115	17699	-1584	-386	8898
1999-00	56856	46734	10122	2339	11237
2000-01	74051	64116	9934	2160	13396
2001-02	49920	41165	8755	1846	15242
2002-03	47060	44371	2689	562	15804
2003-04	144858	99094	45765	9949	25754

** Net Investment in US \$ mn at monthly exchange rate.

Table 34: Trends in Mutual Fund Resource Mobilisation

(Rs. crore)

Period	Gross Mobilisation				Redemption*				Net Inflow				Assets at the End of
	Private Sector	Public Sector	UTI	Total	Private Sector	Public Sector	UTI	Total	Private Sector	Public Sector	UTI	Total	
1993-94	1549	9527	51000	62076	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994-95	2084	2143	9500	13727	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995-96	312	296	5900	6508	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996-97	346	151	4280	4777	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997-98	1974	332	9100	11406	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998-99	7847	1671	13193	22710	6394	1336	15930	23660	1453	335	-2737	-949	68193
1999-00	43726	3817	13698	61241	28559	4562	9150	42271	15166	-745	4548	18970	107946
2000-01	75009	5535	12413	92957	65160	6580	12090	83829	9850	-1045	323	9128	90586
2001-02	147798	12082	4643	164523	134748	10673	11927	157348	13050	1409	-7284	7175	100594
2002-03	284096	23515	7096	314706	272026	21954	16530	310510	12069	1561	-9434	4196	109299
2003-04	534649	31548	23992	590190	492105	28951	22326	543381	42545	2597	1667	46808	139616

* Includes repurchases as well as redemption

NA : Not Available

Notes: 1. Erstwhile UTI has been divided into UTI Mutual Fund (registered with SEBI) and the Specified Undertaking of UTI (not registered with SEBI). Above data contains information only of UTI Mutual Fund.

2. Net assets of Rs. 736.06 crores pertaining to Funds of Funds Schemes for Apr'04 is not included in the above data.

3. Net assets of Rs. 748.98 crores pertaining to Funds of Funds Schemes (for Apr - May'04) is not included in the above data.

4. Data in respect of UTI-I included upto January 2003.

Table 35: Scheme-wise Resource Mobilisation by Mutual Funds

(Rs. crore)

Scheme	1999-00			2000-01			2001-02			2002-03			2003-04		
	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net
Open-ended	38673	55673	17001	78788	91106	12318	163144	153925	9220	314239	302052	3642	587480	541447	46033
Close-ended	3599	5568	2490	5042	1851	-3190	1379	3424	-2044	467	8457	-46	2710	1935	775
Total	42271	61241	19490	83829	92957	9128	164523	157348	7175	314706	310510	3596	590190	543381	46808
A. Income/Debt Oriented Schemes (i+ii+iii+iv)	NA	NA	NA	59955	67046	7091	162007	148942	13064	309672	303892	5781	560972	521369	39603
i. Liquid/Money Market	NA	NA	NA	33648	36212	2564	104546	101255	3291	195047	190042	5005	375646	351069	24577
ii. Gilt	NA	NA	NA	4472	4161	-312	6439	4875	1563	5202	5892	-690	12387	10155	2232
iii. Debt (other than assured return)	NA	NA	NA	20173	26060	5887	49634	42440	7194	109423	100872	8551	172940	160134	12805
iv. Debt (assured return)	NA	NA	NA	1662	614	-1048	1388	372	1016	0	7085	-7085	0	10	-10
B. Growth/Equity Oriented Schemes (i+ii)	NA	NA	NA	18955	18211	-745	2040	2575	-535	4640	4596	43	26695	19477	7218
i. ELSS	NA	NA	NA	656	214	-442	33	314	-282	22	679	-657	53	519	-466
ii. Others	NA	NA	NA	18299	17997	-303	2007	2260	-253	4618	3917	701	26642	18957	7685
C. Balanced Schemes	NA	NA	NA	4919	7701	2782	477	5831	-5354	394	2022	-1628	2523	2536	-13
Total (A+B+C)	NA	NA	NA	83829	92957	9128	164523	157348	7175	314706	310510	4196	590190	543382	46808

NA : Not Available.

- Notes :**
1. Erstwhile UTI has been divided into UTI Mutual Fund (registered with SEBI) and the Specified Undertaking of UTI (not registered with SEBI). Above data contains information only of UTI Mutual Fund.
 2. Net assets of Rs. 7360.6 million pertaining to Funds of Funds Schemes for Apr'04 is not included in the above data.
 3. Net assets of Rs. 7489.8 million pertaining to Funds of Funds Schemes (for Apr - May'04) is not included in the above data.
 4. Data in respect of UTI-I included upto January 2003.

Table 36: Net Resources Mobilised by Mutual Funds

(Rs. crore)

Year	UTI*	Bank-Sponsored Mutual Funds	FI-Sponsored Mutual Funds	Private Sector Mutual Funds	Total (2+3+4+5)
1	2	3	4	5	6
1970-71	18.0	–	–	–	18.0
1971-72	15.1	–	–	–	15.1
1972-73	23.2	–	–	–	23.2
1973-74	30.6	–	–	–	30.6
1974-75	17.2	–	–	–	17.2
1975-76	29.0	–	–	–	29.0
1976-77	34.6	–	–	–	34.6
1977-78	73.3	–	–	–	73.3
1978-79	101.5	–	–	–	101.5
1979-80	57.9	–	–	–	57.9
1980-81	52.1	–	–	–	52.1
1981-82	157.4	–	–	–	157.4
1982-83	166.9	–	–	–	166.9
1983-84	330.2	–	–	–	330.2
1984-85	756.2	–	–	–	756.2
1985-86	891.8	–	–	–	891.8
1986-87	1261.1	–	–	–	1261.1
1987-88	2059.4	250.3	–	–	2309.7
1988-89	3855.0	319.7	–	–	4174.8
1989-90	5583.6	888.1	315.3	–	6786.9
1990-91	4553.0	2351.9	603.5	–	7508.4
1991-92	8685.4	2140.4	427.1	–	11252.9
1992-93	11057.0	1204.0	760.0	–	13021
1993-94	9297 (7453.0)	148.1	238.6	1559.5	11243.2
1994-95	8611 (6800)	765.5	576.3	1321.8	11274.6
1995-96	-6314 (-2877.0)	113.3	234.8	133.0	-5832.9
1996-97	-3043.0 @ (-855.0) @	5.9	136.9	863.6	-2036.7
1997-98	2875 (-2592)	236.9	203.4	748.6	4063.9
1998-99	170 (1300)	-88.3	546.8	2066.9	2695.4
1999-00	4548 (5762.0)	335.9	295.5	16937.4	22116.8
2000-01	322 (1201.0)	247.8	1272.8	9292.1	11134.7
2001-02	-7284 (-6119.0)	862.8	406.8	16134.1	10119.7
2002-03 P	-9434.1	1033.4	861.5	12122.2	4583.0
2003-04 P	1049.9 **	2634.6	1126.7	42872.8	47684.0

– Not Available.

P : Provisional.

FI : Financial Institution.

* : For Unit Trust of India (UTI), the figures are gross value (with premium) of net sales under all domestic schemes.

** : Data pertain to UTI mutual fund for the period February 01, 2003 to March 31, 2004, being the first year in operation after the bifurcation of erstwhile UTI into UTI Mutual Fund and Specified Undertaking of the Unit Trust of India.

@ : Excludes re-investment sales.

Notes: 1. Figures in brackets pertain to net sales at face value (excluding premium)

2. Data from 1970-71 to 1990-91 for UTI relate to July-June period.

Source: RBI

Table 37: Net Resources Mobilised by Private Sector Mutual Funds

(Rs. crore)

	Year	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03 P	2003-04
1.	Pioneer ITI Mutual Fund \$	92.7	309.5	-10	-81.4	-0.9	134.0	1913.8	1461.7	1228.3	0	0
2.	Zurich India Mutual Fund	116.2	51.9	1.8	-3.8	6.5	38.2	0	429.5	1111.4	0	0
3.	Prudential ICICI Mutual Fund	159.2	90.3	0	0	0	626.1	3434.1	1189.9	1404.8	2000.6	4307.3
4.	Morgan Stanley Mutual Fund	981.8	0	0	0	0	0	-	-	-24.1	-27.9	-14.9
5.	Taurus Mutual Fund	209.6	97.7	0	0	0	0	-60.2	-38.7	-6.7	-14.2	-12.7
6.	Apple Mutual Fund	-	103.6	-20.2	-0.2	-0.5	-	-	-	-	-	-
7.	CRB Mutual Fund	-	229.3	0	0	0	-	-	-	-	-	-
8.	JM Mutual Fund	-	191.9	-78.7	487.8	-6.6	-48.7	1183.3	695.6	1177.3	1290.4	988.6
9.	Alliance Capital Mutual Fund	-	71	2.8	9.8	138.6	200.7	2506.4	705.2	-174.9	-901.7	-842.1
10.	Birla Mutual Fund	-	162.2	25	111.6	260.4	473.8	1819.8	268.5	608.3	976.2	3095.8
11.	Shriram Mutual Fund	-	14.5	26.7	1.2	1.1	0	-	-	-	-	-
12.	Tata Mutual fund	-	-	102.3	100.6	-0.2	63.1	419.8	7.3	-17.4	89.4	3076
13.	Reliance Capital Mutual Fund	-	-	74.5	-7.8	43.8	-45.3	170.4	166.1	710.5	1305.2	4913.7
14.	H.B. Mutual Fund*	-	-	3.5	20.7	0	-	-	-	-	-	-
15.	Jardine Fleming Mutual Fund	-	-	5.3	0	10.9	0.3	167.8	59.2	57.6	-	-
16.	Templeton Mutual Fund	-	-	-	119.8	53.1	242.8	1251.3	839.5	2301.8	1146.7	4298.4
17.	ITC Classic Threadneedle Mutual Fund**	-	-	-	49.5	0	0	0	-	-	-	-
18.	Cholamandalam Cazenove Mutual Fund	-	-	-	7.3	11.3	0	644.4	154.1	177.2	-13.2	314.4
19.	Sundaram Newton Mutual Fund	-	-	-	21.7	9.6	7.3	210.9	237.8	150.6	458	1456.1
20.	First India Mutual Fund @	-	-	-	0.7	0	0	0	0	67.7	67.2	227.5
21.	Escorts Mutual Fund	-	-	-	21	0	-4	11.4	45.3	-1.7	-35	75.4

(Continued)

Table 37: Net Resources Mobilised by Private Sector Mutual Funds (Concl.d.)

(Rs. crore)

	Year	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03 P	2003-04
22.	Anagram Wellington Mutual Fund	-	-	-	5.1	0	0	0	0	0	0	0
23.	DSP Merrill Lynch Mutual Fund	-	-	-	-	218.0	208.8	637.6	-28.7	607.2	160	2522.3
24.	Sun F & C Mutual Fund	-	-	-	-	3.5	12.8	598.0	691.5	-137.5	-22.6	-392.0
25.	Kotak Mahindra Mutual Fund	-	-	-	-	-	146.8	657.3	321.2	854.9	943.7	2107.0
26.	Dundee Mutual Fund	-	-	-	-	-	10.3	386.1	46.7	-95.9	-21.7	-
27.	ING Saving Trust Mutual Fund	-	-	-	-	-	-	168.1	92.1	46.0	168.1	880.4
28.	IL & FS Mutual Fund	-	-	-	-	-	-	817.2	-36.7	326.1	516.2	1298.0
29.	HDFC Mutual Fund #	-	-	-	-	-	-	-	1248.0	3716.8	2122.4	4657.7
30.	Standard Chartered Mutual Fund \$\$	-	-	-	-	-	-	-	737.0	2039.9	861.9	2751.5
31.	Benchmark Mutual Fund	-	-	-	-	-	-	-	-	5.8	4.1	54.3
32.	Deutsche Asset Management	-	-	-	-	-	-	-	-	-	312.5	1670.2
33.	HSBC Mutual Fund	-	-	-	-	-	-	-	-	0	735.9	3576.8
34.	Principal Mutual Fund @ @	-	-	-	-	-	-	-	-	-	-	1863.1
	Total	1559.5	1321.8	133.0	863.6	748.6	2067	16997.7	9292.1	16134.0	12122.2	42872.8

P : Provisional.

\$: Kothari Pioneer was rechristened as Pioneer ITI w.e.f. August 6, 2001.

* : HB Mutual Fund is merged into Taurus Mutual Fund w.e.f. February 25, 1999.

** : ITC Classic Threadneedle has migrated to Zurich India Mutual Fund w.e.f. December 15, 1999.

@ : First India Asset Management was renamed as Sahara Asset management Company Private Limited w.e.f. March 19, 2004.

: Zurich India Mutual Fund has migrated to HDFC Mutual Fund w.e.f. June 19, 2003

\$\$: The ANZ Grindlays Mutual Fund was rechristened as Standard Chartered Mutual Fund w.e.f. March 2001.

Note : Private sector mutual funds commenced operations in the year 1993-94.

- Not Available.

Source: RBI

Table 38: Trends in Transactions on Stock Exchanges by Mutual Funds

(Rs.crore)

Period	Equity			Debt			Total		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
2000-01	17376	20143	-2767	13512	8489	5023	30888	28631	2257
2001-02	12098	15894	-3796	33557	22594	10963	45655	38488	7167
2002-03	14521	16588	-2067	46664	34059	12604	61185	50647	10538
2003-04	36664	35356	1308	63170	40469	22701	99834	75825	24009

Table 39: Substantial Acquisition of Shares and Takeovers

(Rs.crore)

Year	Open Offers								Automatic Exemption	
	Objectives						Total		No.	Amount
	Change in Control of Management		Consolidation of Holdings		Substantial Acquisition					
	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
1997-98	17	143	10	340	13	96	40	578	93	3502
1998-99	29	100	25	587	12	327	66	1014	201	1888
1999-00	43	260	9	71	23	130	75	461	252	4677
2000-01	70	1140	5	189	2	42	77	1372	248	4873
2001-02	55	1782	26	1815	1	39	82	3610	276	2539
2002-03	46	3814	40	2573	2	1	88	6389	238	2428
2003-04	38	548	16	262	11	1048	65	1859	171	1436

Table 40: Assets under the Custody of Custodians

(Rs.crore)

Year	FII/SA		FI		Mutual Fund		NRIs		OCBs		Brokers		Corporates		Banks		Foreign		Others		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
2001-02	1354	61753	26	110824	458	32570	1820	185	178	1285	4	0	565	13311	14	17798	32	17297	26780	15243	31231	270267
2002-03	1313	56139	33	113155	496	41368	1930	263	141	1136	3	0	540	13498	12	20814	33	15890	28051	16593	32552	278855
2003-04	1493	159397	41	151655	551	90338	2142	563	134	1330	5	35	627	20156	13	21188	37	34636	27808	30717	32794	497260

Source: Various Custodians

Table 41: Ratings Assigned to Corporate Debt Securities (Maturity ≥ 1year)

(Rs.crore)

Period	Investment Grade								Non-Investment Grade		Total	
	Highest Safety (AAA)		High Safety (AA)		Adequate Safety (A)		Moderate Safety (BBB)		No.	Amount	No.	Amount
Month	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1999-00	77	97723	57	11106	55	7227	17	896	14	723	220	117674
2000-01	113	97988	99	12880	63	14890	9	1689	11	405	295	127851
2001-02	106	86987	112	39312	80	13086	26	1525	10	292	334	141200
2002-03	160	107808	95	19513	64	10652	22	2335	10	1463	351	141770
2003-04	201	129436	99	24908	69	10200	26	1812	4	645	377	167000

Source: Various Credit Rating Agencies

Table 42: Review of Accepted Ratings of Corporate Debt Securities (Maturity ≥ 1 year)

(Rs.crore)

Period	Upgraded		Downgraded		Reaffirmed		Rating Watch		Withdrawn / Suspended		Not Meaning Category		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1999-00	1	26	2	64	6	143	0	0	2	33	NA	NA	11	267
2000-01	6	155	4	73	26	3302	0	0	6	133	NA	NA	42	3663
2001-02	141	35712	591	135546	1023	862008	90	26788	272	8880	NA	NA	2117	1068933
2002-03	26	1645	201	135423	410	279619	45	26572	127	26901	NA	NA	809	470160
2003-04	54	14780	43	7064	521	627786	31	13182	128	11438	11	230	792	674480

NA : Not Available

Source: Various Credit Rating Agencies

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Table 43: Progress of Dematerialisation at NSDL and CDSL

At the end of the period	NSDL						CDSL					
	Cos-Agreement Signed	Cos-Live	DPs-Live	DPs-Locations	Mkt. Cap. (Rs.crore)*	Demat Quantity (shares in crore)	Cos-Agreement Signed	Cos-Live	DPs-Live	DPs-Locations	Mkt. Cap. (Rs.crore)#	Demat Quantity (shares in crore)
1996-97	40	23	24	24	90818	2	NA	NA	NA	NA	NA	NA
1997-98	191	171	49	200	288347	176	NA	NA	NA	NA	NA	NA
1998-99	375	365	84	750	396551	711	15	15	NA	NA	NA	NA
1999-00	918	821	124	1425	765875	1550	541	541	NA	NA	NA	NA
2000-01	2821	2786	186	1896	555376	3721	2723	2703	137	132	10906	192
2001-02	4210	4172	212	1648	615001	5167	4293	4284	148	181	24337	482
2002-03	4803	4761	213	1718	600539	6876	4628	4628	177	212	36164	821
2003-04	5216	5212	214	1719	1107084	8369	4810	4810	200	219	106443	1401

NA : Not Available

* : Market capitalisation of companies that have joined NSDL (inclusive of both physical and dematerialised shares)

: Market capitalisation of securities in CDSL

Source: NSDL and CDSL

Table 44: Receipt and Redressal of Investor Grievances

Year	Grievances Received		Grievances Redressed		Cumulative Redressal Rate (per cent)
	During the Period	Cumulative	During the Period	Cumulative	
1991-92	18794	18794	4061	4061	21.6
1992-93	110317	129111	22946	27007	20.9
1993-94	584662	713773	339517	366524	51.4
1994-95	516080	1229853	351842	718366	58.4
1995-96	376478	1606331	315652	1034018	64.4
1996-97	217394	1823725	431865	1465883	80.4
1997-98	511507	2335232	676555	2142438	91.7
1998-99	99132	2434364	127227	2269665	93.2
1999-00	98605	2532969	146553	2416218	95.4
2000-01	96913	2629882	85583	2501801	95.1
2001-02	81600	2711482	70328	2572129	94.9
2002-03	37434	2748916	38972	2611101	95.0
2003-04	36744	2785660	21531	2632632	94.5

Table 45 : Investigations from 1992-93 to 2003-04

Year	Cases taken up for investigation	Cases completed
1992-93	2	2
1993-94	3	3
1994-95	2	2
1995-96	60	18
1996-97	122	55
1997-98	53	46
1998-99	55	60
1999-00	56	57
2000-01	68	46
2001-02	111	29
2002-03	125	106
2003-04	121	152

Table 46: Nature of Investigations Taken up by SEBI

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Market manipulation and price rigging	67	29	40	47	47	86	95	96
Issue related manipulation*	35	15	4	2	5	1	2	2
Insider trading	4	5	4	3	6	16	13	14
Takeovers	3	3	6	1	1	1	9	2
Miscellaneous	13	1	1	3	9	7	6	7
Total	122	53	55	56	68	111	125	121

* Issue related manipulation includes fake stock invests.

Table 47: Nature of Investigations Completed by SEBI

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Market manipulation and price rigging	NA	NA	31	37	27	11	72	122
Issue related manipulation	NA	NA	16	8	8	0	8	3
Insider trading	NA	NA	4	5	4	6	14	9
Takeovers	NA	NA	6		3	1	7	3
Miscellaneous	NA	NA	3	7	4	3	5	15
Total	NA	NA	60	57	46	21	106	152

NA : Not Available.

Table 48: Details of Cases where Enquiry Officer has been Appointed

Intermediaries								
	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Stock brokers	58	34	65	39	21	136	158	272
Merchant bankers	10	7	10	6	4	1	4	3
FII	0	0	0	0	0	1	1	0
Bankers to an issue	0	2	6	2	11	2	3	2
Sub brokers	0	0	0	1	1	13	13	32
RTA/STI	2	9	10	4	6	0	6	1
Mutual fund	0	0	0	0	0	0	0	1
Portfolio manager	0	0	0	0	0	0	0	1
Depository participant	0	0	0	0	0	0	0	2
Total	70	52	91	52	43	153	185	314

Table 49: Action Taken

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Cancellation	NA	2	0	4	1	1	11	3
Suspension	NA	39	16	30	4	8	42	43
Warning issued	NA	9	17	28	9	36	62	22
Prohibitive directions issued under section 11B of SEBI Act	NA	10	62	58	21	98	140	106
Issues refunded/Option given	NA	3	2	1	4	0	2	0
Impound of auction/close out proceeds (Rs.6 crore)	NA	12	0	0	0	0	0	0
Total	NA	75	97	121	39	143	257	174

NA : Not Available.

B - MONTHLY SERIES

Table 50: Number and Quantum of Euro-Issues

(Rs. crore)

Year/Month	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
1992-93	-	-	-	-	-	-	-	-	-	-	-	-
1993-94	-	-	-	-	-	-	-	-	-	-	-	-
1994-95	279.98(1)	221.48(2)	625.54(3)	1113.64(4)	936.42(5)	0.00	529.79(2)	958.82(6)	1636.72(7)	2.35*	6.30*	432.19(1)
1995-96	4.49(1)	0.00	277.20(1)	0.00	0.00	0.00	0.00	0.00	0.00	105.00(1)	0.00	910.00(2)
1996-97	612.50(2)	52.50*	125.60(2)	402.50(1)	700.00(1)	455.00(2)	945.39(2)	1425.99(2)	150.25(2)	112.04(1)	0.00	612.50(1)
1997-98	1842.94(1)	385.00(2)	0.00	0.00	0.00	40.18(1)	0.00	0.00	1614.04(2)	127.30 (1)	0.00	0.00
1998-99	0.00	0.00	0.00	63.10 (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1084.68(2)
1999-00	0.00	7.28(1)	0.00	0.00	0.00	1373.28(1)	375.24(1)	0.00	130.47(1)	0.00	948.84(1)	652.10(1)
2000-01	1200.65(2)	649.35(2)	0.00	774.86(2)	348.08(1)	52.40(1)	80.03(1)	0.00	0.00	13.46(1)	462.84(1)	615.40(2)
2001-02	0.00	0.00	1480.31(3)	0.00	813.33(1)	91.17(1)	0.00	0.00	0.00	0.00	0.00	0.00
2002-03	0.00	99.53(1)	0.00	0.00	0.00	0.00	1147.31(4)	0.00	1921.20(2)	145.52(2)	0.00	112.86(2)
2003-04 P	71.01(1)	0.00	153.42(1)	128.04(2)	128.04(2)	1309.06(1)	0.00	578.95(3)	434.93(3)	64.53(1)	200.07(4)	0.00

P Provisional.

* Represents the amount of warrants exercised by the investors attached to original GDRs issued and not a fresh GDR issue.

Note: Data within parentheses indicate number of issues.

Source: RBI

Table 51: Resources Raised by Corporate Sector

(Rs. crore)

Year	Public Equity Issues	Debt Issues			Resource Mobilisation (2+5)	Share (%) of Private		Share (%) of Debt in Total Resource Mobilisation
		Public Issues	Private Placements	Total (3+4)		Total Debt	Total Resource Mobilisation	
2002-03								
April	-	-	2763	2763	2763	100.0	100.0	100.0
May	-	-	8519	8519	8519	100.0	100.0	100.0
June	210	-	1982	1982	2192	100.0	90.4	90.4
July	-	294	5382	5676	5676	94.8	94.8	100.0
August	288	-	4264	4264	4552	100.0	93.7	93.7
September	-	-	2401	2401	2401	100.0	100.0	100.0
October	100	520	4974	5494	5594	90.5	88.9	98.2
November	385	536	3057	3593	3978	85.1	76.8	90.3
December	-	-	4773	4773	4773	100.0	100.0	100.0
January	-	1637	3718	5355	5355	69.4	69.4	100.0
February	56	740	1683	2423	2479	69.5	67.9	97.7
March	-	966	4908	5874	5874	83.6	83.6	100.0
2003-04								
April	-	-	3304	3304	3304	100.0	100.0	100.0
May	-	-	2281	2281	2281	100.0	100.0	100.0
June	993	-	4617	4617	5610	100.0	82.3	82.3
July	-	-	6357	6357	6357	100.0	100.0	100.0
August	-	343	5847	6190	6190	94.5	94.5	100.0
September	532	-	2619	2619	3151	100.0	83.1	83.1
October	264	486	1211	1697	1961	71.4	61.8	86.5
November	198	-	1630	1630	1828	100.0	89.2	89.2
December	151	1111	1725	2836	2987	60.8	57.8	94.9
January	434	797	6372	7169	7603	88.9	83.8	94.3
February	3846	-	4995	4995	8841	100.0	56.5	56.5
March	11403	1586	7470	9056	20459	82.5	36.5	44.3

- Not Available.

Source: Prime Database.

Table 52: Offer Documents Received and Observations Issued by SEBI

(Rs. crore)

Year/Month	Documents Received		Observations Issued	
	No.	Amount	No.	Amount
Apr-99	3	4359	7	4349
May-99	7	129	6	3027
Jun-99	8	236	8	246
Jul-99	9	326	4	557
Aug-99	7	731	7	446
Sep-99	12	992	10	668
Oct-99	12	408	6	975
Nov-99	8	150	14	422
Dec-99	12	176	9	166
Jan-00	15	740	10	107
Feb-00	20	231	14	832
Mar-00	52	485	30	226
Apr-00	25	4432	34	427
May-00	24	316	23	4091
Jun-00	23	2656	25	254
Jul-00	21	256	7	57
Aug-00	13	304	16	2631
Sep-00	11	295	15	299
Oct-00	19	402	12	238
Nov-00	24	207	15	376
Dec-00	14	539	15	139
Jan-01	8	332	11	336
Feb-01	6	2068	5	2260
Mar-01	9	1292	3	48
Apr-01	2	5003	1	14
May-01	2	13	3	5328
Jun-01	0	0	1	1
Jul-01	2	94	1	12
Aug-01	7	803	5	773
Sep-01	4	1508	4	95
Oct-01	2	48	2	1533
Nov-01	2	837	0	0
Dec-01	3	67	3	882
Jan-02	2	356	4	42

(Continued)

Table 52: Offer Documents Received and Observations Issued by SEBI (Concl'd.)

(Rs. crore)

Year/Month	Documents Received		Observations Issued	
	No.	Amount	No.	Amount
Feb-02	4	416	4	548
Mar-02	4	233	0	0
Apr-02	0	0	5	494
May-02	0	0	1	2
Jun-02	3	330	0	0
Jul-02	2	19	1	270
Aug-02	3	1603	0	0
Sep-02	4	2911	4	2021
Oct-02	3	22	0	0
Nov-02	2	32	3	18
Dec-02	5	2090	5	2070
Jan-03	2	32	2	76
Feb-03	3	26	2	31
Mar-03	1	27	0	0
Apr-03	5	1028	2	21
May-03	3	11	2	997
Jun-03	5	461	0	0
Jul-03	13	1021	4	36
Aug-03	6	35	7	909
Sep-03	6	3046	5	136
Oct-03	9	359	4	18
Nov-03	8	306	5	1697
Dec-03	6	94	5	336
Jan-04**	18	422	2	20
Feb-04**	7	601	12	13576
Mar-04	12	80	10	126
Apr-04*	4	92	2	39
May-04*	5	258	5	1712
June-04*	9	2183	3	2235
July-04*	6	139	4	222
Aug-04	5	13	7	144

* Exclusive of book-built issues, lower of the price band taken to calculate the issue size.

** Amount is exclusive of bookbuilt issues, where price not yet determined/intimated.

Table 53: Resources Mobilised from the Primary Market

(Rs. crore)

Month	Total		Category-wise				Issue Type				Instrument-wise									
			Public		Rights		Listed		IPOs		Equities				CCPS		Bonds		Others	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	At Par		At Premium		No.	Amount	No.	Amount	No.	Amount
											No.	Amount	No.	Amount						
Apr-99	2	90	0	0	2	90	2	90	0	0	0	0	2	90	0	0	0	0	0	0
May-99	1	300	1	300	0	0	1	300	0	0	0	0	0	0	0	0	1	300	0	0
Jun-99	8	147	4	56	4	90	5	93	3	53	4	47	4	99	0	0	0	0	0	0
Jul-99	6	1274	4	1064	2	210	4	1260	2	14	0	0	4	224	0	0	2	1050	0	0
Aug-99	6	382	4	298	2	84	3	284	3	98	3	11	2	169	0	0	1	200	0	0
Sep-99	11	929	8	747	3	182	6	542	5	387	3	73	8	855	0	0	0	0	0	0
Oct-99	8	615	6	541	2	74	3	374	5	241	1	125	5	119	0	0	2	350	1	20
Nov-99	6	1353	4	1140	2	213	3	513	3	840	1	1	4	1052	0	0	1	300	0	0
Dec-99	12	632	7	194	5	439	5	439	7	194	7	451	5	181	0	0	0	0	0	0
Jan-00	8	132	5	73	3	59	3	59	5	73	3	30	4	72	0	0	0	0	1	30
Feb-00	14	1434	12	1320	2	114	5	739	9	695	3	30	9	804	0	0	2	600	0	0
Mar-00	11	528	10	523	1	4	2	404	9	123	5	15	5	112	0	0	1	400	0	0
Apr-00	16	128	15	76	1	51	2	57	14	71	10	27	5	48	1	51	0	0	0	0
May-00	14	312	13	295	1	16	1	16	13	295	5	13	9	297	0	0	0	0	0	0
Jun-00	14	160	10	27	4	132	4	132	10	270	11	63	2	42	0	0	1	54	0	0
Jul-00	22	551	19	532	3	18	4	218	18	332	13	59	8	291	0	0	1	200	0	0
Aug-00	12	413	10	299	2	114	3	364	9	50	8	132	3	31	0	0	1	250	0	0
Sep-00	20	1274	19	1257	1	17	1	17	19	1257	11	150	9	1123	0	0	0	0	0	0
Oct-00	9	359	8	353	1	6	2	256	7	103	4	17	4	91	0	0	1	250	0	0
Nov-00	13	723	12	712	1	10	3	510	10	212	8	143	3	79	0	0	2	500	0	0
Dec-00	4	318	3	306	1	12	2	262	2	56	1	3	2	65	0	0	1	250	0	0
Jan-01	7	81	2	7	5	73	5	73	2	7	4	13	3	67	0	0	0	0	0	0
Feb-01	14	1156	9	1008	5	148	7	948	7	208	8	184	4	171	0	0	2	800	0	0
Mar-01	6	629	4	502	2	127	3	527	3	102	1	6	2	95	1	93	1	400	1	36
Apr-01	1	5	1	5	0	0	0	0	1	5	1	5	0	0	0	0	0	0	0	0
May-01	1	51	0	0	1	51	1	51	0	0	0	0	0	0	0	0	0	0	1	51
Jun-01	1	400	1	400	0	0	1	400	0	0	0	0	0	0	0	0	1	400	0	0
Jul-01	2	407	1	400	1	7	2	407	0	0	0	0	0	0	0	0	2	407	0	0
Aug-01	3	422	3	423	0	0	1	400	2	23	1	4	1	19	0	0	1	400	0	0
Sep-01	4	1080	1	400	3	679	4	1079	0	0	1	7	0	0	0	0	2	656	1	416
Oct-01	1	19	0	0	1	19	1	18	0	0	0	0	1	19	0	0	0	0	0	0
Nov-01	4	563	1	400	3	163	4	563	0	0	1	75	1	50	0	0	2	437	0	0

(Continued)

Table 53: Resources Mobilised from the Primary Market (Concl.d.)

(Rs. crore)

Month	Total		Category-wise				Issue Type				Instrument-wise									
			Public		Rights		Listed		IPOs		Equities				CCPS		Bonds		Others	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	At Par		At Premium		No.	Amount	No.	Amount	No.	Amount
											No.	Amount	No.	Amount						
Dec-01	4	830	4	830	0	0	2	650	2	180	1	10	0	0	0	0	2	650	1	170
Jan-02	3	1472	2	1434	1	38	2	638	1	834	0	0	1	834	0	0	2	638	0	0
Feb-02	4	899	2	850	2	49	4	899	0	0	2	49	0	0	0	0	2	850	0	0
Mar-02	7	1403	4	1364	3	39	6	1239	1	164	0	0	4	203	0	0	3	1200	0	0
Apr-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May-02	2	246	0	0	2	246	2	246	0	0	0	0	2	246	0	0	0	0	0	0
Jun-02	1	210	1	210	0	0	0	0	1	210	0	0	1	210	0	0	0	0	0	0
Jul-02	2	208	1	200	1	8	2	208	0	0	1	8	0	0	0	200	1	0	0	0
Aug-02	1	288	1	288	0	0	0	0	1	288	0	0	1	288	0	0	0	0	0	0
Sep-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct-02	3	402	2	400	1	2	2	302	1	100	2	102	0	0	0	300	1	0	0	0
Nov-02	2	635	2	635	0	0	1	250	1	385	0	0	1	385	0	250	1	0	0	0
Dec-02	3	62	0	0	3	62	3	62	0	0	1	12	1	36	0	0	0	13	1	134
Jan-03	2	700	2	700	0	0	2	700	0	0	0	0	0	0	0	700	2	0	0	0
Feb-03	6	535	3	456	3	80	4	480	2	56	1	16	4	120	0	400	1	0	0	0
Mar-03	4	784	2	750	2	34	4	784	0	0	1	5	1	30	0	750	2	0	0	0
Apr-03	1	3	0	0	1	3	1	3	0	0	0	0	1	3	0	0	0	0	0	0
May-03	1	20	0	0	1	20	1	20	0	0	0	0	1	20	0	0	0	0	0	0
Jun-03	1	993	1	993	0	0	0	0	1	993	0	0	1	993	0	0	0	0	0	0
Jul-03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug-03	3	348	1	343	2	5	3	348	0	0	2	5	0	0	0	0	1	343	0	0
Sep-03	9	905	5	532	4	373	5	613	4	292	1	27	8	878	0	0	0	0	0	0
Oct-03	4	786	4	786	0	0	2	536	2	250	2	24	1	240	0	0	1	523	0	0
Nov-03	4	283	2	198	2	86	2	86	2	198	2	14	2	269	0	0	2	1075	0	0
Dec-03	8	1324	4	1226	4	98	6	1173	2	151	1	26	5	223	0	0	1	797	0	0
Jan-04	8	1342	4	1231	4	111	5	904	3	438	4	59	3	486	0	0	0	0	0	0
Feb-04	9	3849	8	3815	1	34	6	3594	3	255	1	5	8	3844	0	0	0	0	0	0
Mar-04	9	13418	6	13141	3	277	5	2353	4	11065	1	200	7	11632	0	0	1	1586	0	0
Apr-04	4	3735	4	3735	0	0	1	3500	3	235	0	0	4	3735	0	0	0	0	0	0
May-04	2	57	1	30	2	27	2	57	0	0	0	0	2	57	0	0	0	0	0	0
Jun-04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul-04	1	4713	1	4713	0	0	0	0	1	4713	0	0	1	4713	0	0	0	0	0	0
Aug-04	10	2408	2	46	8	2362	8	2362	2	46	1	9	9	2399	0	0	0	0	0	0

Note: Instrument-wise break up may not tally to the total number of issues, as for one issue there could be more than one instruments.

Table 54: Sector-wise and Region-wise Distribution of Capital Mobilised

(Rs. crore)

Year/Month	Total		Sector-wise				Region-wise							
			Private*		Public		Northern		Eastern		Western		Southern	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Apr-99	2	90	1	76	1	14	1	76	0	0	0	0	1	14
May-99	1	300	1	300	0	0	0	0	0	0	1	300	0	0
Jun-99	8	147	8	147	0	0	2	51	1	3	4	91	1	2
Jul-99	6	1275	NA	NA	NA	NA	0	0	0	0	5	1267	1	7
Aug-99	6	382	6	382	0	0	0	0	1	78	2	206	3	98
Sep-99	11	929	10	854	1	75	2	286	0	0	7	602	2	40
Oct-99	8	615	7	490	1	125	2	138	0	0	3	337	3	140
Nov-99	6	1353	6	1353	0	0	1	824	0	0	3	348	2	182
Dec-99	12	632	12	632	0	0	4	495	2	17	4	109	2	12
Jan-00	8	132	8	132	0	0	1	30	0	0	4	91	3	11
Feb-00	14	1434	14	1434	0	0	0	0	1	2	9	1404	4	28
Mar-00	11	528	11	528	0	0	0	0	2	6	4	480	5	42
Apr-00	16	128	16	128	0	0	1	5	0	0	2	6	13	117
May-00	14	312	14	312	0	0	0	0	0	0	4	89	10	223
Jun-00	14	160	14	160	0	0	0	0	1	54	2	38	11	68
Jul-00	22	551	22	551	0	0	3	141	1	4	4	326	14	80
Aug-00	12	414	12	414	0	0	0	0	2	113	1	250	9	51
Sep-00	20	1274	19	1113	1	111	0	0	1	6	7	1061	12	207
Oct-00	9	359	9	359	0	0	1	32	0	0	4	310	4	18
Nov-00	13	723	12	623	1	100	0	0	3	22	5	533	5	169
Dec-00	4	319	4	319	0	0	0	0	0	0	3	315	1	4
Jan-01	7	81	7	81	0	0	1	10	1	42	1	5	4	24
Feb-01	14	1157	13	1153	1	4	4	20	0	0	5	550	5	587
Mar-01	6	630	6	630	0	0	0	0	0	0	5	623	1	7
Apr-01	1	5	1	5	0	0	0	0	0	0	0	0	1	5
May-01	1	51	1	51	0	0	0	0	0	0	1	51	0	0
Jun-01	1	400	1	400	0	0	0	0	0	0	1	400	0	0
Jul-01	2	408	2	408	0	0	0	0	0	0	1	400	1	8
Aug-01	3	418	3	418	0	0	0	0	0	0	1	400	2	18
Sep-01	4	1078	4	1078	0	0	0	0	0	0	4	1078	0	0
Oct-01	1	19	1	19	0	0	0	0	0	0	1	19	0	0
Nov-01	4	563	4	563	0	0	0	0	0	0	4	563	0	0

NA : Not Available

(Continued)

Table 54: Sector-wise and Region-wise Distribution of Capital Mobilised (Concl.)

(Rs. crore)

Year/Month	Total		Sector-wise				Region-wise							
			Private*		Public		Northern		Eastern		Western		Southern	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Dec-01	4	830	3	580	1	250	0	0	2	180	2	650	0	0
Jan-02	3	1467	3	1467	0	0	1	834	0	0	2	633	0	0
Feb-02	4	900	3	650	1	250	1	3	0	0	3	897	0	0
Mar-02	7	1404	4	962	3	442	1	165	0	0	3	851	3	388
Apr-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May-02	2	246	2	246	0	0	0	0	0	0	2	246	0	0
Jun-02	1	210	1	210	0	0	0	0	0	0	1	210	0	0
Jul-02	2	208	1	8	1	200	1	8	0	0	1	200	0	0
Aug-02	1	288	0	0	1	288	0	0	0	0	1	288	0	0
Sep-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct-02	3	402	1	2	2	400	0	0	2	102	1	300	0	0
Nov-02	2	635	0	0	2	635	0	0	0	0	1	250	1	385
Dec-02	3	62	3	62	0	0	0	0	0	0	1	13	2	48
Jan-03	2	700	1	400	1	300	0	0	0	0	2	700	0	0
Feb-03	6	535	6	535	0	0	0	0	1	16	1	400	4	120
Mar-03	4	784	3	434	1	350	0	0	0	0	2	750	2	34
Apr-03	1	3	1	3	0	0	0	0	0	0	1	3	0	0
May-03	1	20	1	20	0	0	0	0	0	0	1	20	0	0
Jun-03	1	993	1	993	0	0	1	993	0	0	0	0	0	0
Jul-03	0	0	0	0	0	0	0	0	0	0	1	300	2	0
Aug-03	3	305	3	305	0	0	0	0	0	0	0	0	0	5
Sep-03	9	905	6	271	3	634	2	42	2	250	3	362	2	252
Oct-03	4	786	2	536	2	250	0	0	1	10	1	523	2	254
Nov-03	4	283	3	91	1	192	2	200	1	6	0	0	1	77
Dec-03	8	1324	7	736	1	588	3	164	0	0	5	1160	0	0
Jan-04	8	1342	7	545	1	797	1	9	0	0	4	1283	3	49
Feb-04	9	3849	2	25	7	3824	2	1788	2	362	3	1486	2	213
Mar-04	9	13418	6	1044	3	12374	4	11379	1	8	2	1646	2	385
Apr-04	4	3735	4	3735	0	0	1	109	1	12	2	3613	0	0
May-04	2	42	2	42	0	0	0	0	0	0	1	30	1	12
Jun-04	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul-04	1	4713	1	4713	0	0	0	0	0	0	1	4713	0	0
Aug-04	10	2408	10	2408	0	0	2	23	1	59	6	2278	1	48

* Joint sector issues, if any, have been clubbed with private sector for the respective period.

Table 55: Size-wise Classification of Capital Raised

(Rs. crore)

Year/Month	Total		< 5 cr.		≥ 5 cr. - < 10 cr.		≥ 10 cr. - < 50 cr.		≥ 50 cr. - < 100 cr.		≥ 100 cr.-< 500 cr.	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Apr-99	2	90	0	0	0	0	1	14	1	76	0	0
May-99	1	300	0	0	0	0	0	0	0	0	1	300
Jun-99	0	0	0	0	0	0	0	0	0	0	0	0
Jul-99	6	1275	0	0	2	14	1	23	0	0	3	1238
Aug-99	6	382	2	6	1	6	0	0	2	170	1	200
Sep-99	11	929	0	0	2	15	5	146	1	75	3	693
Oct-99	8	615	1	4	1	7	2	41	2	138	2	425
Nov-99	6	1353	1	1	0	0	2	63	0	0	3	1290
Dec-99	12	632	2	3	2	12	4	90	3	175	1	362
Jan-00	8	132	3	8	1	7	4	118	0	0	0	0
Feb-00	14	1434	2	5	2	14	3	57	3	222	4	1137
Mar-00	11	528	5	16	2	17	2	27	1	68	1	400
Apr-00	16	128	10	28	2	15	3	34	1	51	0	0
May-00	14	312	6	14	3	20	3	76	1	59	1	144
Jun-00	14	160	10	27	1	6	2	73	1	54	0	0
Jul-00	22	551	12	31	3	26	4	89	0	0	3	405
Aug-00	12	414	7	21	1	7	2	25	0	0	2	361
Sep-00	20	1274	9	31	3	18	5	130	1	98	2	998
Oct-00	9	359	3	9	2	15	3	85	0	0	1	250
Nov-00	13	723	2	4	5	31	2	36	1	52	3	600
Dec-00	4	319	1	4	0	0	1	13	1	53	1	250
Jan-01	7	81	3	8	1	6	3	67	0	0	0	0
Feb-01	14	1157	3	8	3	17	4	54	0	0	4	1078
Mar-01	6	630	0	0	1	7	2	82	2	141	1	400
Apr-01	1	5	0	0	1	5	0	0	0	0	0	0
May-01	1	51	0	0	0	0	0	0	1	51	0	0
Jun-01	1	400	0	0	0	0	0	0	0	0	1	400
Jul-01	2	408	0	0	1	8	0	0	0	0	1	400
Aug-01	3	418	1	4	0	0	1	15	0	0	1	400
Sep-01	4	1078	0	0	1	7	0	0	0	0	3	1072
Oct-01	1	19	0	0	0	0	1	19	0	0	0	0
Nov-01	4	563	0	0	0	0	1	38	2	126	1	400

(Continued)

Table 55: Size-wise Classification of Capital Raised (Concl'd.)

(Rs. crore)

Year/Month	Total		< 5 cr.		≥ 5 cr. - < 10 cr.		≥ 10 cr. - < 50 cr.		≥ 50 cr. - < 100 cr.		≥ 100 cr.-< 500 cr.	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Dec-01	4	830	0	0	0	0	1	10	0	0	3	820
Jan-02	3	1467	0	0	0	0	1	33	0	0	2	1434
Feb-02	4	900	1	3	0	0	1	47	0	0	2	850
Mar-02	7	1404	1	1	0	0	2	38	0	0	4	1365
Apr-02	0	0	0	0	0	0	0	0	0	0	0	0
May-02	2	246	0	0	0	0	1	29	0	0	1	218
Jun-02	1	210	0	0	0	0	0	0	0	0	1	210
Jul-02	2	208	0	0	1	8	0	0	0	0	1	200
Aug-02	1	288	0	0	0	0	0	0	0	0	1	288
Sep-02	0	0	0	0	0	0	0	0	0	0	0	0
Oct-02	3	402	1	2	0	0	0	0	0	0	2	400
Nov-02	2	635	0	0	0	0	0	0	0	0	2	635
Dec-02	3	62	0	0	0	0	3	62	0	0	0	0
Jan-03	2	700	0	0	0	0	0	0	0	0	2	700
Feb-03	6	535	0	0	0	0	5	135	0	0	1	400
Mar-03	4	784	1	5	0	0	1	30	0	0	2	750
Apr-03	1	3	1	3	0	0	0	0	0	0	0	0
May-03	1	20	0	0	0	0	1	20	0	0	0	0
Jun-03	1	993	0	0	0	0	0	0	0	0	1	993
Jul-03	0	0	0	0	0	0	0	0	0	0	0	0
Aug-03	3	348	2	5	0	0	0	0	0	0	1	343
Sep-03	9	905	0	0	0	0	5	74	0	0	4	831
Oct-03	4	786	0	0	0	0	2	24	0	0	2	763
Nov-03	4	283	0	0	2	14	0	0	1	77	1	192
Dec-03	8	1324	0	0	0	0	5	112	0	0	3	1213
Jan-04	8	1342	3	8	1	9	1	46	1	51	2	1228
Feb-04	9	3638	0	0	1	5	2	54	0	0	6	3579
Mar-04	9	13418	0	0	1	8	0	0	3	223	5	13187
Apr-04	4	3735	0	0	1	12	0	0	0	0	3	3722
May-04	3	57	0	0	0	0	3	57	0	0	0	0
Jun-04	0	0	0	0	0	0	0	0	0	0	0	0
Jul-04	1	4713	0	0	0	0	0	0	0	0	1	4713
Aug-04	10	2408	0	0	1	9	5	172	2	150	2	2078

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	1997-98					
	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	304	253	390	750	0	0
Cement & Construction	0	6	0	0	0	0
Chemical	0	0	0	0	21	0
Electronic	10	0	0	0	18	0
Engineering	0	0	0	46	0	0
Entertainment	0	0	0	0	0	0
Finance	0	0	0	1	0	0
Food Processing	0	6	0	0	0	0
Health care	0	0	4	0	0	0
Info tech	0	0	0	0	0	0
Leather	0	0	0	0	0	0
Metal	0	0	2	0	0	0
Mining	107	0	0	0	0	0
Miscellaneous	1	0	0	136	0	0
Packaging	0	0	0	0	0	0
Paper&Pulp	0	0	2	0	0	0
Petrochemical	0	0	0	0	0	0
Plastic	0	0	0	0	0	0
Power	0	0	0	0	0	0
Printing	0	0	0	0	0	0
Rubber	0	0	0	0	0	0
Telecomm.	0	0	0	0	0	0
Textile	0	82	63	0	10	0
Tourism	0	0	0	0	0	0
Transport	0	0	12	0	0	0
Total	423	348	474	932	50	0

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	1998-99											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	300	70	NA	300	300	875	400	0	1050	300	822	300
Cement & Construction	0	0	NA	0	32	0	0	0	161	0	0	6
Chemical	0	0	NA	32	0	5	0	0	0	0	0	0
Electronic	72	0	NA	16	0	0	0	0	0	0	0	115
Engineering	1	0	NA	0	1	0	0	0	2	0	14	8
Entertainment	0	0	NA	0	0	0	0	0	0	0	0	0
Finance	0	0	NA	17	0	4	0	5	0	47	0	4
Food Processing	0	18	NA	0	0	3	0	0	0	0	0	0
Health care	0	0	NA	0	0	0	0	0	0	0	0	0
Info tech	0	0	NA	0	0	0	0	0	25	0	15	7
Leather	0	0	NA	0	0	0	0	0	0	0	0	0
Metal	0	2	NA	0	0	20	0	0	0	0	0	0
Mining	0	0	NA	0	0	0	0	0	0	0	0	0
Miscellaneous	0	7	NA	1	0	0	0	0	0	0	20	0
Packaging	0	0	NA	0	0	0	0	0	0	0	0	0
Paper&Pulp	0	0	NA	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	NA	0	0	0	0	0	0	0	0	0
Plastic	0	0	NA	0	0	0	0	0	0	0	0	0
Power	0	0	NA	0	0	13	0	0	0	0	0	0
Printing	0	0	NA	0	0	0	0	0	0	0	0	0
Rubber	0	0	NA	0	0	0	0	0	0	0	0	0
Telecomm.	0	0	NA	0	0	0	0	0	0	0	0	0
Textile	0	0	NA	0	0	0	10	0	0	0	0	0
Tourism	0	0	NA	0	0	0	0	0	0	0	0	0
Transport	0	0	NA	0	0	54	0	0	0	0	0	0
Total	373	97	NA	366	333	974	410	5	1238	347	871	439

NA : Not Available.

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	1999-00											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	0	300	35	1050	200	308	492	300	352	0	600	400
Cement & Construction	0	0	0	188	78	0	70	0	0	0	0	0
Chemical	0	0	10	0	0	5	0	166	0	0	0	0
Electronic	0	0	0	0	0	0	0	0	70	0	0	0
Engineering	0	0	0	0	6	0	0	0	0	0	0	4
Entertainment	0	0	0	0	0	0	0	0	52	0	76	0
Finance	0	0	3	0	0	0	29	0	0	0	92	0
Food Processing	0	0	0	0	0	0	0	0	0	0	24	0
Health care	0	0	0	23	0	0	0	0	53	3	426	70
Info tech	0	0	19	14	98	334	15	840	72	73	28	63
Leather	0	0	0	0	0	0	0	0	0	0	0	0
Metal	0	0	0	0	0	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	76	0	73	0	0	247	0	46	15	30	0	0
Packaging	0	0	0	0	0	0	0	0	0	0	164	0
Paper&Pulp	14	0	0	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	0	0	0	0	0	0	0	0	0	0
Plastic	0	0	0	0	0	0	7	0	0	0	0	0
Power	0	0	0	0	0	0	0	0	15	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0
Rubber	0	0	0	0	0	0	0	0	0	0	0	0
Telecomm.	0	0	0	0	0	0	0	0	0	0	0	0
Textile	0	0	7	0	0	34	0	0	0	26	25	0
Tourism	0	0	0	0	0	0	0	0	0	0	0	0
Transport	0	0	0	0	0	0	0	0	0	0	0	0
Total	90	300	147	1275	382	928	615	1353	632	132	1434	528

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	2000-01											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	0	0	0	200	250	111	250	600	250	0	1078	400
Cement & Construction	0	0	40	0	0	0	0	0	0	42	0	0
Chemical	0	0	6	0	3	0	17	0	0	0	5	0
Electronic	0	0	0	0	0	62	0	0	0	7	0	0
Engineering	0	0	0	0	0	17	0	0	53	6	0	0
Entertainment	0	25	3	109	0	147	36	25	0	0	10	50
Finance	51	17	54	105	113	6	0	3	0	0	0	91
Food Processing	0	0	0	0	0	0	0	0	0	0	0	0
Health care	0	0	0	16	0	0	0	0	0	25	0	0
Info tech	71	270	24	85	48	45	49	85	16	0	58	52
Leather	0	0	0	0	0	0	0	0	0	0	0	0
Metal	0	0	0	0	0	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	2	0	33	0	0	0	0	0	0	0	5	36
Packaging	0	0	0	0	0	0	0	0	0	0	0	0
Paper&Pulp	0	0	0	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	0	0	0	0	0	0	0	0	0	0
Plastic	4	0	0	0	0	0	0	0	0	0	0	0
Power	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0
Rubber	0	0	0	0	0	0	0	11	0	0	0	0
Telecomm.	0	0	0	36	0	886	0	0	0	0	0	0
Textile	0	0	0	0	0	0	0	0	0	0	0	0
Tourism	0	0	0	0	0	0	0	0	0	0	0	0
Transport	0	0	0	0	0	0	0	0	0	0	0	0
Total	128	312	160	551	414	1274	359	723	319	81	1157	629

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	2001-02											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking/FIs	0	0	400	400	400	400	0	400	650	600	850	1042
Cement & Construction	0	0	0	8	0	0	19	0	0	0	0	0
Chemical	0	0	0	0	0	7	0	0	180	0	0	0
Electronic	0	0	0	0	0	0	0	0	0	0	0	0
Engineering	0	0	0	0	0	672	0	88	0	0	0	0
Entertainment	0	0	0	0	0	0	0	0	0	0	0	0
Finance	0	0	0	0	0	0	0	0	0	33	0	0
Food Processing	0	0	0	0	0	0	0	0	0	0	0	0
Health care	0	0	0	0	0	0	0	0	0	0	0	0
Info tech	5	0	0	0	18	0	0	0	0	0	3	12
Leather	0	0	0	0	0	0	0	0	0	0	0	0
Metal	0	0	0	0	0	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	51	0	0	0	0	0	0	0	0	47	350
Packaging	0	0	0	0	0	0	0	0	0	0	0	0
Paper&Pulp	0	0	0	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	0	0	0	0	0	0	0	0	0	0
Plastic	0	0	0	0	0	0	0	0	0	0	0	0
Power	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0
Rubber	0	0	0	0	0	0	0	0	0	0	0	0
Telecomm.	0	0	0	0	0	0	0	0	0	834	0	0
Textile	0	0	0	0	0	0	0	75	0	0	0	0
Tourism	0	0	0	0	0	0	0	0	0	0	0	0
Transport	0	0	0	0	0	0	0	0	0	0	0	0
Total	5	51	400	408	418	1078	19	563	830	1467	900	1404

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	2002-03											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	0	0	0	200	288	0	400	635	36	700	433	750
Cement & Construction	0	0	0	0	0	0	0	0	0	0	30	0
Chemical	0	0	0	0	0	0	0	0	0	0	16	0
Electronic	0	0	0	0	0	0	0	0	0	0	0	0
Engineering	0	0	0	8	0	0	2	0	0	0	0	0
Entertainment	0	0	0	0	0	0	0	0	13	0	11	0
Finance	0	0	0	0	0	0	0	0	0	0	0	30
Food Processing	0	0	0	0	0	0	0	0	0	0	0	0
Health care	0	29	0	0	0	0	0	0	0	0	45	0
Info tech	0	0	210	0	0	0	0	0	12	0	0	5
Leather	0	0	0	0	0	0	0	0	0	0	0	0
Metal	0	0	0	0	0	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0
Packaging	0	0	0	0	0	0	0	0	0	0	0	0
Paper&Pulp	0	217	0	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	0	0	0	0	0	0	0	0	0	0
Plastic	0	0	0	0	0	0	0	0	0	0	0	0
Power	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0
Rubber	0	0	0	0	0	0	0	0	0	0	0	0
Telecomm.	0	0	0	0	0	0	0	0	0	0	0	0
Textile	0	0	0	0	0	0	0	0	0	0	0	0
Tourism	0	0	0	0	0	0	0	0	0	0	0	0
Transport	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	246	210	208	288	0	402	635	62	700	535	785

(Continued)

Table 56: Industry-wise Classification of Capital Raised

(Rs. crore)

	2003-04											
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Banking /FIs	0	0	0	0	343	634	763	0	1075	797	230	1586
Cement & Construction	0	0	0	0	0	0	0	0	0	0	0	8
Chemical	3	0	0	0	3	197	0	192	32	0	34	60
Electronic	0	0	0	0	0	1	0	0	27	9	0	200
Engineering	0	0	993	0	0	0	0	0	0	0	0	0
Entertainment	0	0	0	0	0	15	0	0	138	0	0	0
Finance	0	0	0	0	2	0	0	0	0	0	0	70
Food Processing	0	0	0	0	0	0	0	0	0	0	0	0
Health care	0	0	0	0	0	0	0	0	14	0	0	315
Info tech	0	20	0	0	0	0	14	77	0	480	213	0
Leather	0	0	0	0	0	0	0	0	0	0	0	0
Metal	0	0	0	0	0	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	6	26	56	3372	11495
Packaging	0	0	0	0	0	0	0	0	0	0	0	0
Paper&Pulp	0	0	0	0	0	0	0	0	0	0	0	0
Petrochemical	0	0	0	0	0	0	0	0	0	0	0	0
Plastic	0	0	0	0	0	0	0	0	0	0	0	0
Power	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0
Rubber	0	0	0	0	0	0	0	0	0	0	0	0
Telecomm.	0	0	0	0	0	0	0	0	0	0	0	0
Textile	0	0	0	0	0	49	0	0	12	0	0	0
Tourism	0	0	0	0	0	0	0	0	0	0	0	0
Transport	0	0	0	0	0	0	0	0	0	0	0	0
Total	3	20	993	0	348	905	786	283	1324	1342	3849	13418

(Continued)

Table 56: Industry-wise Classification of Capital Raised (Concl.)

(Rs. crore)

	2004-05				
	Apr	May	Jun	Jul	Aug
Banking /FIs	3735	0	0	0	139
Cement & Construction	0	0	0	0	0
Chemical	0	0	0	0	62
Electronic	0	12	0	0	0
Engineering	0	0	0	0	106
Entertainment	0	0	0	0	0
Finance	0	0	0	0	0
Food Processing	0	0	0	0	68
Health care	0	0	0	0	0
Info tech	0	0	0	4713	0
Leather	0	0	0	0	0
Metal	0	0	0	0	0
Mining	0	0	0	0	0
Miscellaneous	0	30	0	0	2034
Packaging	0	0	0	0	0
Paper&Pulp	0	0	0	0	0
Petrochemical	0	0	0	0	0
Plastic	0	0	0	0	0
Power	0	0	0	0	0
Printing	0	0	0	0	0
Rubber	0	0	0	0	0
Telecomm.	0	0	0	0	0
Textile	0	0	0	0	0
Tourism	0	0	0	0	0
Transport	0	0	0	0	0
Total	3735	42	0	4713	2408

NA : Not Available.

Table 57: Comparative Valuations of Indices

Month	Price to Earnings Ratio*				Price to Book Ratio*			
	BSE Sensex	BSE 100 Index	S&P CNX Nifty	CNX Nifty Junior	BSE Sensex	BSE 100 Index	S&P CNX Nifty	CNX Nifty Junior
Apr-99	13.77	12.99	NA	NA	2.55	1.79	NA	NA
May-99	15.76	14.70	NA	NA	2.91	2.03	NA	NA
Jun-99	16.53	15.35	NA	NA	3.06	2.10	NA	NA
Jul-99	18.40	17.15	NA	NA	3.40	2.36	NA	NA
Aug-99	19.87	20.88	NA	NA	3.47	2.57	NA	NA
Sep-99	20.41	22.63	NA	NA	3.48	2.67	NA	NA
Oct-99	21.01	24.12	NA	NA	3.56	2.74	NA	NA
Nov-99	19.99	23.35	NA	NA	3.32	2.67	NA	NA
Dec-99	20.91	26.80	NA	NA	3.45	3.05	NA	NA
Jan-00	23.34	31.56	NA	NA	3.83	3.53	NA	NA
Feb-00	24.32	38.47	NA	NA	3.98	4.23	NA	NA
Mar-00	22.69	34.94	NA	NA	3.71	3.88	NA	NA
Apr-00	27.79	29.56	22.81	NA	4.37	3.29	2.66	NA
May-00	28.86	24.96	20.33	NA	4.46	2.73	3.81	NA
Jun-00	29.39	25.96	23.68	NA	4.66	2.92	4.84	NA
Jul-00	28.51	26.19	22.33	NA	4.53	2.89	4.64	NA
Aug-00	25.25	23.61	20.54	NA	4.02	2.63	4.31	NA
Sep-00	24.47	24.03	20.84	NA	3.69	2.55	4.48	NA
Oct-00	19.57	21.54	18.21	NA	2.81	2.24	3.91	NA
Nov-00	19.90	22.64	18.77	NA	2.84	2.33	4.04	NA
Dec-00	20.84	23.86	19.59	NA	2.97	2.46	4.22	NA
Jan-01	21.53	24.16	20.75	NA	3.07	2.49	4.38	NA
Feb-01	22.30	24.92	21.32	NA	3.18	2.57	4.32	NA
Mar-01	19.72	20.39	18.20	NA	2.82	2.12	3.96	NA

(Continued)

Table 57: Comparative Valuations of Indices (Concl.)

Month	Price to Earnings Ratio*				Price to Book Ratio*			
	BSE Sensex	BSE 100 Index	S&P CNX Nifty	CNX Nifty Junior	BSE Sensex	BSE 100 Index	S&P CNX Nifty	CNX Nifty Junior
Apr-01	18.06	17.29	16.09	NA	2.58	1.87	3.56	NA
May-01	18.86	18.61	15.74	NA	2.66	2.00	3.19	NA
Jun-01	17.49	16.92	15.36	NA	2.49	1.86	2.70	NA
Jul-01	16.28	15.49	15.32	NA	2.40	1.76	2.39	NA
Aug-01	16.69	15.46	15.25	NA	2.36	1.73	2.39	NA
Sep-01	15.20	13.69	13.65	NA	2.07	1.51	2.14	NA
Oct-01	14.29	12.88	13.75	NA	2.04	1.47	2.15	NA
Nov-01	14.89	13.39	14.86	NA	2.16	1.56	2.41	NA
Dec-01	15.59	13.82	15.59	NA	2.26	1.66	2.55	NA
Jan-02	16.35	13.79	16.42	NA	2.38	1.67	2.62	NA
Feb-02	17.28	14.67	18.32	NA	2.53	1.78	2.93	NA
Mar-02	17.55	14.95	18.59	NA	2.57	1.81	2.99	NA
Apr-02	16.83	14.69	18.02	7.01	2.47	1.77	2.89	1.17
May-02	16.19	14.09	17.44	7.31	2.37	1.71	2.81	1.20
Jun-02	15.92	13.92	16.28	8.72	2.34	1.70	3.22	1.23
Jul-02	15.34	13.43	15.39	8.15	2.30	1.66	2.59	1.08
Aug-02	13.62	12.13	14.53	7.51	2.13	1.55	2.79	0.99
Sep-02	13.14	11.44	14.69	6.92	2.17	1.61	2.65	0.92
Oct-02	12.68	10.77	14.25	6.58	2.02	1.64	2.39	0.87
Nov-02	13.22	11.10	14.55	8.73	2.07	1.67	2.41	0.91
Dec-02	14.37	11.96	14.57	11.99	2.24	1.81	2.35	1.03
Jan-03	14.43	12.04	14.56	12.25	2.25	1.82	2.53	1.05
Feb-03	14.22	12.06	14.32	12.03	2.22	1.81	2.31	1.03
Mar-03	13.74	11.76	13.85	11.80	2.14	1.76	2.23	1.02
Apr-03	12.88	11.15	13.14	16.37	2.01	1.66	2.11	1.41
May-03	13.94	12.20	11.65	20.36	2.14	1.92	2.17	1.76
Jun-03	14.70	12.96	12.95	8.39	2.35	2.09	2.44	1.43
Jul-03	15.11	12.96	12.84	9.48	2.42	2.13	2.55	1.62
Aug-03	15.55	14.11	14.95	10.46	2.67	2.45	2.92	1.70
Sep-03	16.23	14.69	15.43	11.34	2.78	2.55	3.01	1.84
Oct-03	17.55	15.66	17.15	12.26	3.00	2.71	3.35	1.99
Nov-03	16.01	13.93	17.81	12.93	3.02	2.70	3.47	2.10
Dec-03	18.86	16.52	20.73	15.73	3.55	3.20	4.05	2.56
Jan-04	18.36	15.85	19.96	15.56	3.46	3.07	3.90	2.53
Feb-04	18.24	15.77	19.74	15.35	3.44	3.04	3.89	2.50
Mar-04	18.57	16.11	20.70	11.93	3.50	3.09	3.50	2.40

* indicates monthly averages of closing values.

NA : Not Available.

Source: NSE, BSE

Table 58: Sectoral Stock Indices*

Year/Month	BSETECK Index	Percentage Variation	BANKEX Index	Percentage Variation	BSEPSU Index	Percentage Variation	FMCG	Percentage Variation	S&P CNX 500	Percentage Variation
Feb-99	NA	NA	NA	NA	935.16	NA	NA	NA	NA	NA
Mar-99	NA	NA	NA	NA	973.39	0.04	NA	NA	NA	NA
Apr-99	NA	NA	NA	NA	823.18	-0.15	NA	NA	NA	NA
May-99	NA	NA	NA	NA	1076.81	0.31	NA	NA	NA	NA
Jun-99	NA	NA	NA	NA	1154.17	0.07	NA	NA	NA	NA
Jul-99	NA	NA	NA	NA	1253.29	0.09	NA	NA	NA	NA
Aug-99	NA	NA	NA	NA	1336.76	0.07	NA	NA	NA	NA
Sep-99	NA	NA	NA	NA	1299.38	-0.03	NA	NA	NA	NA
Oct-99	NA	NA	NA	NA	1389.91	0.07	NA	NA	NA	NA
Nov-99	NA	NA	NA	NA	1504.73	0.08	NA	NA	NA	NA
Dec-99	NA	NA	NA	NA	1400.32	-0.07	NA	NA	NA	NA
Jan-00	3066.55	NA	NA	NA	1431.54	0.02	NA	NA	NA	NA
Feb-00	3898.97	27.15	NA	NA	1324.00	-0.08	NA	NA	NA	NA
Mar-00	3443.70	-11.68	NA	NA	1114.64	-0.16	NA	NA	NA	NA
Apr-00	2594.17	-24.67	NA	NA	951.35	-0.15	NA	NA	NA	NA
May-00	2155.06	-16.93	NA	NA	946.46	-0.01	NA	NA	NA	NA
Jun-00	2524.40	17.14	NA	NA	1008.66	0.07	NA	NA	NA	NA
Jul-00	2082.56	-17.50	NA	NA	910.07	-0.10	NA	NA	NA	NA
Aug-00	2427.76	16.58	NA	NA	855.34	-0.06	NA	NA	NA	NA
Sep-00	2103.12	-13.37	NA	NA	759.19	-0.11	NA	NA	NA	NA
Oct-00	1902.65	-9.53	NA	NA	743.41	-0.02	NA	NA	NA	NA
Nov-00	1950.96	2.54	NA	NA	861.12	0.16	NA	NA	NA	NA
Dec-00	1728.76	-11.39	NA	NA	938.24	0.09	NA	NA	NA	NA
Jan-01	1928.41	11.55	NA	NA	1068.02	0.14	NA	NA	NA	NA
Feb-01	1624.72	-15.75	NA	NA	1087.63	0.02	NA	NA	NA	NA
Mar-01	1021.52	-37.13	NA	NA	962.58	-0.11	NA	NA	NA	NA
Apr-01	983.28	-3.74	NA	NA	1003.40	0.04	NA	NA	NA	NA
May-01	1050.17	6.80	NA	NA	1060.42	0.06	NA	NA	NA	NA
Jun-01	924.94	-11.92	NA	NA	1024.10	-0.03	NA	NA	NA	NA
Jul-01	835.97	-9.62	NA	NA	973.44	-0.05	NA	NA	NA	NA
Aug-01	833.98	-0.24	NA	NA	932.08	-0.04	NA	NA	NA	NA
Sep-01	606.49	-27.28	NA	NA	852.79	-0.09	NA	NA	NA	NA
Oct-01	695.89	14.74	NA	NA	895.65	0.05	NA	NA	NA	NA

(Continued)

Table 58: Sectoral Stock Indices* (Concl'd.)

Year/Month	BSETECK Index	Percentage Variation	BANKEX Index	Percentage Variation	BSEPSU Index	Percentage Variation	FMCG	Percentage Variation	S&P CNX 500	Percentage Variation
Nov-01	910.14	30.79	NA	NA	962.00	0.07	NA	NA	NA	NA
Dec-01	941.54	3.45	NA	NA	907.01	-0.06	NA	NA	NA	NA
Jan-02	949.27	0.82	1047.68	13.13	988.09	0.09	NA	NA	NA	NA
Feb-02	926.43	-2.41	1185.27	-0.57	1294.27	0.31	NA	NA	NA	NA
Mar-02	967.62	4.45	1178.51	-0.95	1438.32	0.11	NA	NA	NA	NA
Apr-02	955.36	-1.27	1167.30	3.59	1581.10	0.10	NA	NA	NA	NA
May-02	863.79	-9.58	1209.18	1.24	1559.33	-0.01	NA	NA	NA	NA
Jun-02	855.39	-0.97	1224.13	-1.03	1601.30	0.03	NA	NA	NA	NA
Jul-02	738.43	-13.67	1211.56	1.79	1557.00	-0.03	NA	NA	NA	NA
Aug-02	828.02	12.13	1233.26	-2.11	1589.32	0.02	NA	NA	NA	NA
Sep-02	768.29	-7.21	1207.20	-4.44	1379.23	-0.13	NA	NA	NA	NA
Oct-02	771.80	0.46	1153.59	5.65	1460.42	0.06	NA	NA	NA	NA
Nov-02	902.79	16.97	1218.73	10.18	1473.90	0.01	NA	NA	NA	NA
Dec-02	911.75	0.99	1342.76	5.50	1578.47	0.07	NA	NA	NA	NA
Jan-03	832.15	-8.73	1416.64	1.72	1624.41	0.03	NA	NA	NA	NA
Feb-03	833.03	0.11	1441.05	-4.97	1660.18	0.02	NA	NA	NA	NA
Mar-03	748.44	-10.15	1369.42	1.71	1583.33	-0.05	NA	NA	NA	NA
Apr-03	616.97	-17.57	1392.79	18.92	1650.90	0.04	1952.08	1.8	697.20	-0.6
May-03	622.57	0.91	1656.36	4.54	2156.25	0.31	2083.43	6.73	807.20	15.78
Jun-03	725.38	16.51	1731.61	8.12	2305.14	0.07	2303.28	10.55	894.50	10.82
Jul-03	794.46	9.52	1872.26	7.94	2348.99	0.02	2243.25	-2.61	938.55	4.92
Aug-03	879.84	10.75	2020.88	5.79	2960.08	0.26	2490.61	11.03	1100.45	17.25
Sep-03	1002.77	13.97	2137.87	14.34	2945.65	0.00	2432.13	-2.35	1138.55	3.46
Oct-03	1077.09	7.41	2444.47	-2.68	3045.60	0.03	2417.39	-0.61	1218.30	7
Nov-03	1145.16	6.32	2379.06	17.65	3141.20	0.03	2457.27	1.65	1285.40	5.51
Dec-03	1302.89	13.77	2799.04	1.05	3855.45	0.23	2863.38	16.53	1531.35	19.13
Jan-04	1219.06	-6.43	2828.55	-0.81	3676.06	-0.05	2751.38	-3.91	1459.80	-4.67
Feb-04	1198.72	-1.67	2805.67	6.67	3636.86	-0.01	2694.83	-2.06	1442.80	-1.16
Mar-04	1157.95	-3.40	2992.90	6.52	3928.39	0.08	2464.11	-8.56	1457.50	1.02
Apr-04	1218.58	5.24	3188.07	-25.27	4057.97	0.03	2415.32	-1.98	1507.55	3.43
May-04	1166.02	-4.31	2382.42	2.05	2903.66	-0.28	2180.07	-9.74	1226.55	-18.64
Jun-04	1210.56	3.82	2431.33	4.45	3001.00	0.03	2131.48	-2.23	1248.00	1.75
Jul-04	1324.79	9.44	2539.53	-0.12	3310.38	0.10	2208.28	3.60	1351.45	8.29
Aug-04	1340.52	1.19	2536.41	7.64	3326.90	0.00	2194.85	-0.61	1377.20	1.91

* indicates closing values of indices as on last trading day of the respective month.

NA : Not Available.

Source: BSE, NSE

**Table 59: Monthly and Annual Averages of BSE SENSEX
(Base : 1978-79 = 100)**

Year/Month	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Annual
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	780.18	785.57	802.45	938.00	1116.19	1307.87	1354.02	1306.09	1161.87	996.45	1100.78	1180.70	1049.53
1991-92	1255.25	1291.74	1295.15	1440.72	1723.82	1833.34	1789.05	1890.09	1872.31	2073.60	2464.74	3487.19	1879.51
1992-93	4131.01	3366.55	3088.59	2797.27	2829.96	3243.19	3075.28	2618.20	2535.64	2532.86	2708.72	2398.27	2895.67
1993-94	2205.37	2248.01	2281.95	2190.34	2556.16	2708.39	2688.51	2850.35	3301.85	3813.74	4039.42	3811.25	2898.69
1994-95	3824.75	3756.10	4135.67	4106.95	4407.40	4511.34	4351.16	4139.06	3949.78	3651.59	3474.92	3408.29	3974.91
1995-96	3359.29	3206.86	3336.46	3334.86	3402.81	3396.37	3528.10	3172.02	3060.05	2979.30	3405.56	3327.33	3288.68
1996-97	3599.66	3732.20	3906.72	3668.21	3449.17	3390.11	3159.79	3044.28	2918.68	3410.30	3453.24	3762.52	3469.24
1997-98	3681.50	3740.95	4001.47	4256.11	4276.31	3944.79	3991.75	3611.83	3515.54	3472.87	3413.49	3816.87	3812.86
1998-99	4114.66	3911.95	3317.49	3271.73	2988.40	3089.88	2866.55	2912.39	2945.99	3275.05	3289.24	3689.42	3294.78
1999-00	3455.05	3880.37	4066.84	4526.25	4662.84	4724.96	4835.47	4588.53	4802.02	5407.14	5650.66	5261.77	4658.63
2000-01	4905.30	4253.11	4675.40	4647.34	4330.31	4416.61	3819.69	3928.10	4081.42	4152.39	4310.13	3807.64	4269.69
2001-02	3487.44	3613.84	3439.01	3346.88	3304.99	2918.28	2933.55	3164.25	3314.88	3353.31	3528.58	3580.73	3331.95
2002-03	3435.13	3302.91	3257.03	3214.87	3053.16	3085.53	2949.76	3058.19	3315.84	3327.66	3278.85	3155.70	3206.29
2003-04	3036.66	3033.47	3386.89	3665.46	3977.86	4314.74	4742.32	4951.10	5424.67	5954.15	5826.74	5612.92	4492.19
2004-05	5809.01	5204.65	4823.87	4972.88	5144.17	-	-	-	-	-	-	-	-

Note: The averages are based on daily BSE Sensex closing index.

Source: RBI

**Table 60: Monthly and Annual Averages of BSE National Index
(Base : 1983-84 =100)**

Year/Month	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Annual
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	417.99	423.79	428.68	486.00	573.49	669.06	672.79	644.79	573.77	506.56	553.24	593.69	536.99
1991-92	627.72	641.32	639.17	703.02	825.33	872.98	853.77	898.09	880.50	960.14	1138.17	1579.04	916.63
1992-93	1850.94	1481.01	1351.06	1267.88	1260.28	1444.95	1376.05	1194.63	1162.92	1160.00	1221.62	1081.17	1321.04
1993-94	993.63	1029.84	1057.45	1030.10	1199.31	1283.50	1292.72	1368.88	1589.25	1827.20	1945.40	1842.82	1373.00
1994-95	1855.81	1822.25	1967.76	1947.56	2080.67	2133.49	2054.54	1968.58	1876.13	1755.40	1683.04	1658.97	1899.53
1995-96	1631.55	1539.44	1570.48	1550.57	1568.33	1555.07	1603.84	1442.44	1406.95	1369.90	1556.09	1539.14	1525.93
1996-97	1649.60	1701.15	1771.88	1676.60	1575.49	1522.67	1409.83	1356.40	1290.21	1502.70	1504.97	1629.43	1554.64
1997-98	1586.13	1610.98	1716.56	1844.63	1863.62	1717.52	1722.58	1563.46	1525.78	1512.70	1467.54	1654.92	1650.07
1998-99	1804.55	1728.93	1459.27	1437.40	1333.80	1371.49	1281.38	1298.19	1307.34	1452.70	1450.60	1620.74	1457.07
1999-00	1506.84	1682.65	1755.07	1960.83	2075.59	2156.82	2272.13	2161.39	2429.71	2822.10	3394.88	3109.03	2278.16
2000-01	2663.53	2120.93	2334.27	2344.29	2180.79	2249.43	1931.61	2017.59	2113.84	2140.10	2203.99	1829.32	2170.51
2001-02	1641.89	1753.46	1661.26	1572.67	1559.95	1373.77	1357.64	1486.33	1587.92	1601.90	1711.43	1746.78	1587.70
2002-03	1715.11	1661.21	1658.78	1623.07	1536.74	1521.96	1466.79	1510.00	1632.19	1642.10	1622.58	1559.54	1597.32
2003-04	1504.62	1538.65	1729.15	1843.86	2055.64	2242.97	2443.09	2543.09	2813.58	3142.20	3003.89	2956.07	2315.70
2004-05	3101.76	2772.81	2563.78	2653.04	—	—	—	—	—	—	—	—	—

Note: The averages are based on daily closing index.

Source: RBI

Table 61: Trends in Cash Segment of BSE

Month/ Year	No. of Compa- nies Listed*	No. of Compa- nies Permitted*	No. of Scrips Listed*	No. of Trading Days	No. of Scrips Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (Rs. cr.)	Average Daily Turnover (Rs. cr.)	Average Trade Size (Rs.)	Demat Securities Traded (Lakh)	Demat Turnover (Rs. cr.)	Market Capitali- sation (Rs. cr.)*	BSE Sensex #			BSE-100 Index ##		
														High	Low	Close	High	Low	Close
Apr-01	5874	0	9912	19	2127	95	13965	23876	1257	25039	NA	NA	567729	3676.80	3096.50	3519.20	1756.10	1435.90	1682.00
May-01	5874	0	9972	22	2306	120	18125	31868	1449	26637	NA	NA	595938	3760.00	3420.10	3631.90	1831.00	1643.80	1763.40
Jun-01	5830	0	10137	21	2356	105	15407	25451	1212	24290	NA	NA	553230	3651.30	3287.90	3456.80	1773.80	1549.40	1630.00
Jul-01	5830	0	10309	22	2485	78	9933	17244	784	22110	NA	NA	531576	3513.80	3241.70	3329.30	1644.80	1523.80	1564.50
Aug-01	5803	0	10323	21	2517	79	10242	17444	831	22058	NA	NA	523037	3359.10	3241.10	3245.00	1591.90	1532.90	1534.70
Sep-01	5804	0	10346	20	2427	95	10968	21593	1080	22679	NA	NA	456263	3267.90	2594.90	2811.60	1542.70	1209.90	1312.50
Oct-01	5805	0	10342	21	2548	100	12223	21922	1044	21966	NA	NA	481851	3083.70	2718.40	2989.40	1427.30	1257.30	1389.20
Nov-01	5791	0	10385	20	2711	107	16749	24402	1220	22749	NA	NA	535724	3377.80	3004.00	3287.60	1605.90	1395.20	1557.00
Dec-01	5795	0	13774	19	3218	120	19256	30033	1581	24930	NA	NA	532328	3500.20	3100.60	3262.30	1693.70	1480.00	1557.20
Jan-02	5796	0	8606	23	2000	144	21003	39169	1703	27235	NA	NA	544397	3466.70	3236.80	3311.00	1653.20	1547.50	1592.30
Feb-02	5798	0	7296	20	2042	121	18316	28572	1429	23522	NA	NA	596716	3758.10	3290.00	3562.30	1813.30	1599.40	1707.70
Mar-02	5782	0	7321	19	2113	112	16009	25719	1354	22895	NA	NA	612224	3758.30	3454.30	3469.40	1798.30	1703.40	1716.30
Apr-02	5784	5	7394	22	2097	135	18340	28875	1312	21388	NA	NA	625587	3538.50	3296.90	3338.20	1763.50	1649.30	1671.60
May-02	5784	5	7458	22	2118	139	21794	28138	1279	20201	NA	NA	605065	3478.00	3097.70	3125.70	1735.80	1572.40	1596.70
Jun-02	5786	5	7579	20	2240	129	27134	23320	1166	18054	NA	NA	637753	3377.90	3148.60	3244.70	1714.00	1612.40	1650.30
Jul-02	5711	6	7319	23	2363	145	28375	26724	1162	18447	28320	26680	584042	3366.70	2932.40	2987.70	1698.30	1476.20	1506.20
Aug-02	5710	6	7324	21	2304	115	15623	23780	1132	20670	15603	23762	605303	3185.10	2931.80	3181.20	1582.50	1482.40	1580.60
Sep-02	5711	6	7327	20	2263	106	15603	24410	1221	23004	15561	24317	570273	3227.60	2974.00	2991.40	1600.80	1466.80	1473.90
Oct-02	5654	6	7278	21	2225	114	15833	27641	1316	24320	15803	27588	563750	3038.90	2828.50	2949.30	1508.50	1411.30	1458.80
Nov-02	5649	6	7273	19	2242	96	13622	25981	1367	26994	13603	25954	601289	3246.00	2928.60	3228.80	1597.10	1451.50	1594.00
Dec-02	5650	6	7279	21	2307	123	18703	30582	1456	24842	18660	30496	628197	3413.80	3186.60	3377.30	1676.20	1571.30	1664.70
Jan-03	5651	12	7403	23	2311	130	19376	30898	1343	23732	19292	30808	611472	3416.90	3199.20	3250.40	1686.20	1577.90	1600.90
Feb-03	5647	12	7355	19	2221	95	14334	23461	1235	24610	14293	23389	619873	3341.60	3218.40	3283.70	1650.80	1587.70	1628.70
Mar-03	5650	12	7363	20	2191	85	12665	20265	1013	23824	12514	20099	572197	3311.60	3039.80	3048.70	1643.00	1496.60	1500.70
Apr-03	5644	13	7338	20	2094	96	14144	20823	1041	21643	13593	20657	572526	3221.90	2904.40	2959.80	1593.60	1446.50	1470.30
May-03	5644	13	7335	21	2173	118	21652	22510	1072	19018	20575	22115	660982	3200.50	2934.80	3180.80	1653.60	1466.20	1641.40
Jun-03	5641	13	7349	21	2245	139	26493	24933	1187	17957	26321	24668	734389	3632.80	3170.40	3607.10	1834.00	1638.20	1819.40
Jul-03	5643	13	7360	23	2312	173	35782	32976	1434	19097	35070	31844	775996	3835.80	3534.10	3792.60	1923.00	1771.70	1893.50
Aug-03	5637	13	7347	20	2363	181	46431	36334	1817	20079	44787	35022	905193	4277.60	3722.10	4244.70	2246.60	1888.50	2229.30
Sep-03	5639	13	7354	22	2357	180	36567	44698	2032	24781	36031	43794	933087	4473.60	4097.60	4453.20	2357.50	2073.30	2314.60
Oct-03	5639	13	7343	23	1692	189	36381	53065	2307	28012	35113	51073	1000494	4951.10	4432.90	4906.90	2528.70	2310.20	2485.40
Nov-03	5640	12	7353	20	1697	176	33188	45029	2251	25637	31980	42903	1065853	5135.00	4736.70	5044.80	2630.20	2429.30	2594.30
Dec-03	5644	12	7368	22	2230	233	47355	54816	2492	23540	45999	52766	1273361	5920.80	5082.80	5839.00	3111.50	2610.10	3074.90
Jan-04	5553	12	7305	21	2118	223	43347	65620	3125	29364	41022	61816	1206854	6249.60	5567.70	5695.70	3373.20	2868.90	2946.10
Feb-04	5521	12	7332	19	2075	158	24349	51464	2709	32586	22588	46174	1196221	6082.80	5550.20	5667.50	3151.70	2825.60	2924.00
Mar-04	5528	12	7264	22	2610	161	24753	50786	2308	31503	23226	46640	1201207	5951.00	5324.80	5590.60	3144.20	2792.20	2966.30
Apr-04	5292	15	7098	20	1907	156	25669	44864	2243	28702	20587	38033	1255347	5979.30	5599.10	5655.10	3210.50	2958.50	3025.10
May-04	5296	15	7223	21	1768	170	25907	45938	2188	27014	22688	39732	1023129	5772.60	4227.50	4759.60	3090.20	2226.40	2525.40
Jun-04	5271	15	7560	22	1780	149	19122	36990	1681	24894	17385	32588	1047258	5012.50	4613.90	4795.50	2658.10	2446.90	2561.20
Jul-04	4730	15	7087	22	1991	175	28624	39449	1793	22583	26938	35664	1135589	5200.90	4723.00	5170.30	2771.10	2518.00	2755.20
Aug-04	4735	15	7133	22	2093	178	30446	38195	1736	21501	28391	33232	1216566	5269.20	5022.30	5192.10	2813.30	2682.80	2789.10

* At the end of the period.

NA Not Available

BSE Sensex commenced from January 2, 1986.

BSE-100 Index commenced from April 3, 1984.

Source: BSE

Table 62: Trends in Cash Segment of NSE

Month/ Year	No. of Compa- nies Listed*	No. of Compa- nies Permitted*	No. of Compa- nies Av- ailable for Trading* [@]	No. of Trading Days	No. of Compa- nies Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (Rs. cr.)	Average Daily Turnover (Rs. cr.)	Average Trade Size (Rs.)	Demat Securities Traded (Lakh)	Demat Turnover (Rs. cr.)	Market Capitoli- sation (Rs. cr.)*	S & P CNX Nifty Index #			CNX Nifty Junior Index ##		
														High	Low	Close	High	Low	Close
Apr-01	790	319	1031	19	951	114	20782	35616	1875	31133	20735	35605	653720	1171.85	1000.10	1125.25	1638.05	1362.50	1525.20
May-01	789	318	1030	22	954	141	25715	48329	2197	34276	25714	48329	592437	1207.00	1096.25	1167.90	1676.25	1472.40	1627.15
Jun-01	790	292	1001	21	963	133	22336	42783	2037	32151	21935	42625	569797	1175.80	1060.05	1107.90	1638.90	1397.60	1415.40
Jul-01	785	294	994	22	924	99	13142	27228	1238	27476	13137	27227	574260	1127.15	1046.90	1072.85	1438.25	1304.25	1342.55
Aug-01	786	293	994	21	931	112	15937	29417	1401	26350	15931	29415	575243	1084.00	1051.75	1053.75	1370.25	1275.20	1277.35
Sep-01	788	293	987	20	917	135	17342	35323	1766	26095	17342	35323	509105	1059.90	849.95	913.85	1292.00	1038.75	1084.40
Oct-01	789	292	986	21	917	141	19799	35326	1682	25088	19796	35324	535846	1000.95	884.65	971.90	1206.65	1044.90	1174.20
Nov-01	788	268	956	20	920	153	25349	42132	2107	27572	25295	4212	581386	1097.60	973.55	1097.15	1376.75	1173.35	1334.15
Dec-01	788	268	956	19	895	177	31777	54468	2867	30834	31775	54465	552908	1132.65	1010.45	1059.05	1415.85	1215.45	1298.30
Jan-02	794	199	893	23	896	213	34384	68719	2988	32244	34219	68606	563683	1121.75	1052.05	1075.40	1358.55	1273.80	1348.55
Feb-02	791	198	889	20	840	177	28552	49564	2478	27944	28547	49564	621523	1205.95	1069.40	1142.05	1617.05	1350.60	1495.55
Mar-02	793	197	890	19	840	157	23294	44263	2330	28111	23291	44262	636861	1201.10	1117.85	1129.55	1611.20	1489.25	1566.95
Apr-02	800	173	865	22	843	201	28798	53320	2424	26512	28782	53316	649551	1153.30	1073.30	1084.50	1658.50	1564.15	1607.75
May-02	798	172	863	22	821	217	35303	54979	2499	25384	35303	54979	631609	1136.55	1020.10	1028.80	1665.15	1448.35	1497.10
Jun-02	799	170	848	20	825	189	38519	44241	2212	23378	38519	44241	659991	1102.05	1029.25	1057.80	1682.00	1497.90	1617.40
Jul-02	799	163	841	23	820	211	36821	51398	2235	24311	36821	51398	608643	1087.40	943.60	958.90	1690.35	1429.05	1455.85
Aug-02	799	161	839	21	806	191	26000	46113	2196	24090	26000	46113	632618	1012.75	935.55	1010.60	1517.35	1433.05	1452.60
Sep-02	801	161	840	20	806	185	25581	46499	2325	25177	25581	46499	599603	1024.65	960.20	963.15	1468.85	1255.20	1257.85
Oct-02	803	119	803	21	770	201	26458	51902	2472	25806	26458	51902	606788	983.60	920.10	951.40	1321.00	1231.95	1255.30
Nov-02	805	118	788	19	767	175	23631	51352	2703	29354	23631	51352	645388	1057.40	946.40	1050.15	1340.85	1243.15	1337.10
Dec-02	809	116	788	21	762	219	33022	61973	2951	28236	33022	61973	672862	1103.95	1034.10	1093.50	1435.20	1337.20	1413.05
Jan-03	814	112	789	23	763	239	36336	64762	2816	27098	36336	64762	572277	1105.60	1026.20	1041.85	1462.90	1353.75	1376.85
Feb-03	818	107	788	19	760	191	28681	48289	2542	25273	28681	48289	581985	1075.50	1034.10	1063.40	1415.65	1333.75	1387.10
Mar-03	818	107	788	20	762	177	24917	43160	2158	24378	24917	43160	537133	1070.85	974.10	978.20	1409.30	1255.35	1259.55
Apr-03	830	78	738	20	749	207	31448	48971	2449	23658	31448	48971	530630	1033.45	920.00	934.05	1370.80	1259.75	1339.75
May-03	847	61	769	21	743	250	44001	54690	2604	21889	44001	54690	612030	1013.85	930.80	1006.80	1693.15	1340.25	1664.15
Jun-03	853	52	769	21	744	267	51896	61586	2933	23029	51896	61586	678550	1141.30	1004.70	1134.15	1804.60	1598.60	1783.70
Jul-03	865	44	774	23	755	320	64906	78878	3429	24672	64906	78878	719145	1198.50	1089.30	1185.85	2056.85	1778.20	2012.30
Aug-03	873	35	775	20	752	322	84554	85347	4267	26485	84554	8535	836651	1365.80	1164.75	1356.55	2287.60	1959.50	2275.25
Sep-03	883	27	774	22	761	346	71848	103346	4698	29852	71848	103346	863481	1340.70	1285.25	1417.10	2459.35	2188.45	2456.95
Oct-03	887	26	776	23	728	358	71768	115595	5026	32315	71768	115595	926748	1574.10	1407.95	1555.90	2679.80	2448.00	2656.15
Nov-03	891	23	777	20	738	307	56716	92886	4644	30304	56716	92886	979541	1630.25	1509.15	1615.25	2807.05	2603.95	2801.20
Dec-03	897	23	779	22	754	379	71754	110373	5017	29112	71754	110373	1167029	1914.40	1615.70	1879.75	3451.40	2816.80	3405.70
Jan-04	904	22	786	21	761	398	73340	134269	6394	33740	73340	134269	1116150	2014.65	1756.25	1809.75	3702.60	3234.00	3367.65
Feb-04	907	21	788	19	763	308	46484	108718	5722	35070	46484	108718	1110954	1935.80	1755.65	1800.30	3632.10	3193.80	3367.65
Mar-04	909	18	787	22	769	318	44586	104877	4767	32981	44586	104877	1120976	1898.70	1669.70	1771.90	3488.95	3064.10	3392.05
Apr-04	918	18	795	20	771	319	53686	100951	5048	31600	53686	100951	1171828	1912.35	1771.45	1796.10	3875.55	3398.00	3639.80
May-04	928	16	804	21	776	357	54651	98920	4710	27697	54651	98920	950494	1837.95	1292.20	1483.60	3756.65	2493.70	2846.90
Jun-04	940	12	813	22	787	336	41987	84898	3859	25298	41987	84898	979700	1566.50	1437.90	1505.60	3018.40	2723.50	2903.35
Jul-04	929	12	815	22	793	377	63058	93836	4265	24918	63058	93836	1066087	1638.70	1472.55	1632.30	3162.85	2804.75	3082.10
Aug-04	936	9	820	22	799	358	57543	86856	3948	24260	57543	86856	1143075	1658.90	1573.70	1631.75	3206.15	3006.70	3199.00

*At the end of the period.

@ Excludes suspended companies.

S&P CNX Nifty Index commenced from November 3, 1995.

CNX Nifty Junior commenced from November 4, 1996.

Source: NSE

Table 63: Market Capitalization - BSE and All India

(Rs. crore)

		As at end of											
Year/Month		Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1993-94	BSE	175093	180904	183775	192080	217291	223549	220587	266738	305000	364139	390696	368071
	All India	190318	196635	199755	208783	236186	242988	239768	289933	332000	395803	424670	400077
1994-95	BSE	364868	372977	398044	408230	446884	416966	415381	401692	400000	352443	348516	435481
	All India	396596	405410	432657	443729	485743	453224	452045	436622	434783	383090	378822	473349
1995-96	BSE	455315	456781	462238	465145	503630	530819	518623	435107	447297	436396	499705	526476
	All India	494908	495414	506780	505592	547424	576977	563721	472942	486192	474343	543158	572257
1996-97	BSE	585919	518640	530815	501538	497113	476805	455805	416750	439231	458261	484624	463915
	All India	636868	563739	576973	545150	540340	518266	495440	452989	477425	482380	510131	488332
1997-98	BSE	502082	506391	588496	595346	550883	547728	526142	493573	503716	469513	526357	560325
	All India	528507	533043	619469	626680	579877	576556	553834	519551	530227	494224	554060	589816
1998-99	BSE	580238	561849	485461	483420	464887	479711	452779	446728	477010	502451	504233	545361
	All India	610777	591420	511012	508863	489355	504959	476609	470240	502116	528896	530772	574064
1999-00	BSE	488229	560965	584788	648932	710956	704568	673462	709613	803353	927383	1029257	912842
	All India	513925	590489	615566	683086	-	-	-	-	-	-	-	-
2000-01	BSE	755914	702777	793230	720884	766642	692657	653437	699230	691162	736631	716173	571553
2001-02	BSE	567729	595938	553230	531576	523036	456263	481851	535724	532328	544397	596716	612224
2002-03	BSE	625587	605065	637753	584042	605303	570273	563750	601289	628197	611472	619873	572198
2003-04	BSE	572526	660982	734389	775996	905193	933087	1000494	1065853	1273361	1206854	1196221	1201207
2004-05	BSE	1255347	1023129	1047258	1135589 P	1216566							

P : Provisional

Note: Compilation of all -India market capitalisation has been discontinued by the Stock Exchange, Mumbai (BSE) since August 1999.

Source: RBI

Table 64: Trading Frequency in Cash Segment of BSE & NSE

Month/Year	BSE			NSE		
	Scripts Listed*	Scripts Traded	% Traded to Listed	Companies Available for Trading**	Companies Traded	% Traded to Available for Trading
Apr-01	9912	2127	21.5	1031	951	92.24
May-01	9972	2306	23.1	1030	954	92.62
Jun-01	10137	2356	23.2	1001	963	96.20
Jul-01	10309	2485	24.1	994	924	92.96
Aug-01	10323	2517	24.4	994	931	93.66
Sep-01	10346	2427	23.5	987	917	92.91
Oct-01	10342	2548	24.6	986	917	93.00
Nov-01	10385	2711	26.1	956	920	96.23
Dec-01	13774	3218	23.4	956	895	93.62
Jan-02	8606	2000	23.2	893 **	896	100.00
Feb-02	7296	2042	28.0	889	840	94.49
Mar-02	7321	2113	28.9	890	840	94.38
Apr-02	7394	2097	28.4	865	843	97.46
May-02	7458	2118	28.4	863	821	95.13
Jun-02	7579	2240	29.6	848	825	97.29
Jul-02	7319	2363	32.3	841	820	97.50
Aug-02	7324	2304	31.5	839	806	96.07
Sep-02	7327	2263	30.9	840	806	95.95
Oct-02	7278	2225	30.6	803	770	95.89
Nov-02	7273	2242	30.8	788	767	97.34
Dec-02	7279	2307	31.7	788	762	96.70
Jan-03	7403	2311	31.2	789	763	96.70
Feb-03	7355	2221	30.2	788	760	96.45
Mar-03	7363	2191	29.8	788	762	96.70
Apr-03	7355	2094	28.5	771	749	97.15
May-03	7335	2173	29.6	769	743	96.62
Jun-03	7349	2245	30.5	769	744	96.75
Jul-03	7360	2405	32.7	774	755	97.55
Aug-03	7347	2363	32.2	775	752	97.03
Sep-03	7354	2357	32.1	774	761	98.32
Oct-03	7343	1692	23.0	776	728	93.81
Nov-03	7353	1697	23.1	777	738	94.98
Dec-03	7368	2230	30.3	779	754	96.79
Jan-04	7305	2118	29.0	786	761	96.82
Feb-04	7332	2075	28.3	788	763	96.83
Mar-04	7264	2610	35.9	787	769	97.71
Apr-04	7098	1907	26.9	795	771	96.98
May-04	7223	1768	24.5	804	776	96.52
Jun-04	7560	1780	23.5	813	787	96.80
Jul-04	7087	1991	28.1	815	793	97.30
Aug-04	7133	2093	29.3	820	799	97.44

* At the end of the period, Includes listed/permitted to trade companies but excludes suspended companies.

** Companies available for trading are considered at the end of the month while some companies might have been suspended during the month and the same are added to traded companies, if they were traded.

Source: BSE, NSE

Table 65: Advances/Declines in Cash Segment of Exchanges (No. of Securities)

Month/Year	BSE			NSE		
	Advances	Declines	Advance/ Decline Ratio	Advances	Declines	Advance/ Decline Ratio
Apr-01	433	1541	0.28	372	421	0.88
May-01	1076	783	1.37	426	401	1.06
Jun-01	748	1035	0.72	328	474	0.69
Jul-01	424	1307	0.32	395	525	0.75
Aug-01	547	1129	0.48	480	488	0.98
Sep-01	417	1199	0.35	432	541	0.80
Oct-01	756	815	0.93	527	446	1.18
Nov-01	1277	275	4.64	597	458	1.30
Dec-01	957	571	1.68	481	551	0.87
Jan-02	390	1097	0.36	342	372	0.92
Feb-02	815	630	1.29	361	361	1.00
Mar-02	673	767	0.88	342	374	0.91
Apr-02	1021	407	2.51	381	354	1.08
May-02	938	483	1.94	329	412	0.80
Jun-02	1055	358	2.95	412	352	1.17
Jul-02	1018	393	2.59	304	464	0.66
Aug-02	106	1300	0.08	355	376	0.94
Sep-02	284	1106	0.26	302	419	0.72
Oct-02	266	1110	0.24	301	369	0.82
Nov-02	717	645	1.11	374	297	1.26
Dec-02	1072	294	3.65	323	357	0.91
Jan-03	903	1363	0.66	389	420	0.93
Feb-03	612	1563	0.39	303	361	0.84
Mar-03	433	1633	0.27	247	413	0.60
Apr-03	1003	951	1.05	201	230	0.88
May-03	1512	414	3.65	397	280	1.42
Jun-03	1703	228	7.47	381	313	1.22
Jul-03	1663	257	6.47	351	360	0.97
Aug-03	1762	591	2.98	374	349	1.07
Sep-03	782	1524	0.51	286	364	0.78
Oct-03	892	1353	0.66	321	344	0.93
Nov-03	1455	753	1.93	382	304	1.26
Dec-03	2061	145	14.21	409	316	1.30
Jan-04	1098	1092	1.01	290	446	0.65
Feb-04	240	1933	0.12	310	407	0.76
Mar-04	336	1815	0.19	319	399	0.80
Apr-04	1651	472	3.50	399	324	1.23
May-04	783	1298	0.60	329	403	0.82
Jun-04	442	1818	0.24	349	370	0.94
Jul-04	1548	676	0.24	402	331	1.22
Aug-04	1593	740	2.15	390	356	1.10

Source: NSE, BSE

Table 66: Percentage Share of Top 'N' Securities/Members in Turnover in Cash Segment

Month/Year	BSE					NSE				
	5	10	25	50	100	5	10	25	50	100
Securities										
Apr-03	53.42	64.33	82.04	92.19	97.07	52.42	64.35	82.94	93.81	98.24
May-03	32.44	47.75	67.12	82.10	91.85	37.17	52.20	71.98	86.53	95.01
Jun-03	26.95	39.07	58.40	74.43	87.09	30.13	43.92	64.58	80.19	92.39
Jul-03	28.19	40.05	57.70	72.12	85.01	31.23	43.62	63.17	78.18	91.01
Aug-03	26.62	40.50	56.17	70.05	83.72	29.48	44.98	62.16	77.64	90.81
Sep-03	14.78	22.46	37.86	53.80	72.50	29.48	44.98	62.16	77.64	90.81
Oct-03	32.48	47.91	65.23	78.39	90.07	33.18	49.12	69.02	83.02	94.05
Nov-03	32.11	45.78	60.47	74.84	86.71	33.40	47.39	65.14	80.73	91.76
Dec-03	25.77	36.58	52.44	65.78	78.71	27.22	38.69	56.56	72.65	85.88
Jan-04	28.19	40.05	57.70	72.12	85.01	29.64	46.02	65.91	80.76	91.64
Feb-04	39.91	56.17	73.27	85.35	92.77	36.26	55.14	74.09	88.02	95.02
Mar-04	37.70	57.59	75.08	86.95	93.28	33.80	54.25	75.27	89.57	96.06
Apr-04	28.92	49.32	67.33	81.68	90.81	28.53	48.03	69.20	85.50	94.47
May-04	35.79	52.31	68.98	82.81	92.03	32.60	50.85	70.30	85.26	94.57
June-04	38.72	58.60	74.59	87.10	93.96	35.86	55.96	75.62	89.32	96.15
July-04	34.83	51.02	68.55	80.89	89.88	32.89	52.13	71.12	85.18	93.30
Aug-04	34.83	51.02	68.55	80.89	89.88	29.92	48.89	66.71	80.47	90.34
Members										
Apr-03	17.44	24.89	40.59	57.15	75.49	10.16	16.39	30.43	44.25	61.39
May-03	16.31	23.94	39.20	55.24	74.28	10.86	17.07	29.44	43.06	60.67
Jun-03	14.15	21.25	36.19	53.05	72.56	10.92	17.07	29.38	42.78	59.70
Jul-03	13.65	21.29	36.94	52.94	72.48	10.94	16.73	29.86	43.28	60.42
Aug-03	14.02	21.52	35.91	52.09	71.06	11.45	17.19	29.38	42.71	60.04
Sep-03	14.78	22.46	37.86	53.80	72.50	11.55	17.28	29.92	43.25	60.86
Oct-03	14.18	22.26	38.27	54.54	73.04	11.63	17.55	30.87	44.40	62.12
Nov-03	13.88	21.64	36.94	53.19	71.91	11.64	17.21	29.65	43.28	61.26
Dec-03	13.54	21.34	37.06	53.38	71.54	12.84	18.48	31.78	45.59	63.01
Jan-04	13.94	21.79	38.45	54.39	72.99	12.47	18.40	31.95	46.19	63.77
Feb-04	15.91	23.91	40.72	57.03	75.78	12.34	18.66	32.31	46.82	64.92
Mar-04	18.14	26.65	46.32	64.38	85.18	11.91	18.37	32.30	46.75	64.74
Apr-04	16.00	24.23	40.65	55.91	74.32	12.98	19.55	33.39	47.33	64.41
May-04	17.03	25.99	41.91	57.22	75.34	12.77	19.76	34.42	47.86	64.92
Jun-04	17.63	26.10	43.03	57.84	76.18	12.52	18.58	33.12	47.53	64.25
Jul-04	16.54	25.25	40.87	55.72	74.29	12.63	19.51	33.95	47.95	64.42
Aug-04	17.02	24.97	40.45	55.76	74.57	12.59	19.01	33.45	47.47	64.21

Source: NSE, BSE

Table 67: Settlement Statistics for Cash Segment of BSE

Month/ Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	% of Delivered Quantity to Traded Quantity	Turnover (Rs. cr.)	Delivered Value (Rs. cr.)	% of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	%of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (Rs. cr.)	%of Demat Delivered Value to Total Delivered Value	Short Delivery (Auctioned quantity) (Lakh)	% of Short Delivery to Delivery	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	% of Unrectified Bad Delivery to Delivery	Funds Pay- in (Rs. cr.)	Securities Pay- in (Rs. cr.)	Trade Guarantee Fund (Rs. cr.)*
Apr-01	95	13965	5947	42.59	23876	6302	26.39	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
May-01	120	18125	4880	26.93	31868	5056	15.86	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jun-01	105	15407	5398	35.04	25451	5289	20.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jul-01	78	9933	3787	38.13	17244	3836	22.24	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Aug-01	79	10242	2890	28.22	17444	3164	18.13	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sep-01	95	10968	3305	30.13	21593	3410	15.79	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Oct-01	100	12223	3404	27.85	21922	3731	17.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Nov-01	107	16749	5660	33.79	24402	4852	19.88	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Dec-01	120	19256	5343	27.75	30033	4806	16.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jan-02	144	21003	5234	24.92	39169	6696	17.09	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Feb-02	121	18316	5948	32.47	28572	6649	23.27	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Mar-02	112	16009	5872	36.68	25719	6191	24.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Apr-02	135	18340	6657	36.30	28875	5265	18.24	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
May-02	139	21794	7425	34.07	28138	4599	16.34	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jun-02	129	27134	9938	36.63	23320	4025	17.26	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jul-02	145	28375	9837	34.67	26724	4317	16.15	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Aug-02	115	15623	4298	27.51	23780	3352	14.10	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sep-02	106	15603	5119	32.81	24410	3250	13.32	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Oct-02	114	15833	3880	24.51	27641	3485	12.61	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Nov-02	96	13622	3767	27.65	25981	3664	14.10	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Dec-02	123	18703	5894	31.51	30582	4785	15.65	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Jan-03	130	19376	6078	31.37	30898	5836	18.89	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Feb-03	95	14335	3632	25.33	23461	3251	13.86	3623	99.75	3243	99.75	19.34	0.53	0.02	0.00	1348	3251	804
Mar-03	85	12664	3368	26.60	20265	2911	14.36	3363	99.85	2900	99.64	27.53	0.82	0.02	0.00	1416	2911	748
Apr-03	96	14144	3754	26.54	20823	3580	17.19	3749	99.86	3570	99.72	40.99	1.09	0.02	0.00	1817	3580	730
May-03	118	21652	7374	34.06	22510	4875	21.66	7319	99.25	4846	99.40	55.71	0.76	0.03	0.00	1864	4875	719
Jun-03	139	26493	9284	35.04	24933	5941	23.83	9278	99.93	5876	98.90	85.31	0.92	0.01	0.00	2179	5941	721
Jul-03	149	35782	13142	36.73	32976	8162	24.75	13117	99.81	8022	98.29	117.17	0.89	0.11	0.00	2952	8162	710
Aug-03	181	46431	16079	34.63	36334	8667	23.85	16067	99.92	8647	99.77	168.06	1.03	0.13	0.00	2817	8667	761
Sep-03	180	36567	11755	32.15	44698	9483	21.22	11744	99.91	9470	99.86	102.12	0.87	0.23	0.00	3544	9483	764
Oct-03	189	36381	11019	30.29	53065	10698	20.16	10940	99.29	10645	99.51	106.94	0.98	0.11	0.00	4073	10698	782
Nov-03	176	33188	11360	34.23	45029	9749	21.65	11326	99.70	9706	99.56	102.80	0.91	0.07	0.00	3207	9749	836
Dec-03	233	47355	20452	43.19	54816	14483	26.42	20412	99.80	14440	99.71	248.50	1.22	0.12	0.00	5081	14483	969
Jan-04	223	43347	15020	34.65	65620	14207	21.65	15009	99.92	14178	99.80	131.03	0.87	0.07	0.00	4852	14178	939
Feb-04	158	24349	6678	27.43	51464	8703	16.91	6671	99.90	8689	99.85	82.12	1.23	0.03	0.00	3604	8689	924
Mar-04	161	24753	7322	29.58	50786	8607	16.95	7309	99.83	8583	99.72	52.18	0.71	0.05	0.00	3580	8583	911
Apr-04	156	25669	7537	29.36	44864	9685	21.59	7532	99.93	9667	99.81	52.51	0.70	0.03	0.00	3868	9667	917
May-04	170	25907	7927	30.60	45938	10236	22.28	7926	99.98	10224	99.89	42.85	0.54	0.02	0.00	4210	10236	910
Jun-04	149	19122	5317	27.81	36990	6500	17.57	5313	99.93	6490	99.84	24.10	0.45	0.02	0.00	2869	6490	892
Jul-04	175	28624	8242	28.80	39449	7478	18.96	8236	99.92	7465	99.83	49.63	0.60	0.03	0.00	2729	7465	887
Aug-04	178	30446	10356	34.01	38195	8260	21.63	10349	99.93	8253	99.92	64.42	0.62	0.02	0.00	2904	8253	891

* Balance at the end of period.

NA Not Available.

Source: BSE

Table 68: Settlement Statistics for Cash Segment of NSE

Month/ Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	% of Delivered Quantity to Traded Quantity	Turnover (Rs. cr.)	Delivered Value (Rs. cr.)	% of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	%of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (Rs. cr.)	%of Demat Delivered Value to Total Delivered Value	Short Delivery (Auct- ioned quantity) (Lakh)	% of Short Delivery to Delivery	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	% of Unrectified Bad Delivery to Delivery	Funds Pay- in (Rs. cr.)	Securities Pay- in (Rs. cr.)	Settlement Guarantee Fund (Rs. cr.)*
Apr-01	87	16323	5643	34.57	28226	6083	21.55	5620	99.59	6070	99.79	16	0.28	0.04	0.0008	1916	5214	2751
May-01	155	27764	6428	23.15	51835	7371	14.22	6405	99.64	7353	99.76	15	0.24	0.02	0.0003	1976	3752	2620
Jun-01	127	22797	5134	22.52	43136	5960	13.82	5114	99.61	5945	99.75	14	0.27	0.01	0.0002	1626	4058	2409
Jul-01	97	13149	2971	22.59	29092	3721	12.79	2964	99.76	3717	99.89	21	0.70	0.002	0.0001	1830	4021	2110
Aug-01	111	15512	3018	19.46	28572	3962	13.87	3006	99.60	3951	99.72	31	1.03	0.003	0.0000	1847	3531	2102
Sep-01	124	16554	3136	18.94	33718	3933	11.66	3124	99.62	3931	99.95	16	0.51	0.00	0.0000	2068	3807	1870
Oct-01	145	19775	3485	17.62	35225	4247	12.06	3477	99.77	4245	99.95	40	1.15	0.00	0.0000	1954	4136	1803
Nov-01	142	22647	4865	21.48	37471	5679	15.16	4855	99.79	5675	99.93	46	0.95	0.00	0.0000	2311	5468	1876
Dec-01	168	29221	5929	20.29	53098	7184	13.53	5916	99.78	7177	99.90	48	0.81	0.00	0.0000	3035	6924	1876
Jan-02	225	38325	5729	14.95	71329	7940	11.13	5728	99.98	7938	99.97	39	0.68	0.00	0.0000	3440	7849	1837
Feb-02	170	26866	6600	24.57	48823	7982	16.35	6600	100.00	7982	100.00	39	0.59	0.00	0.0000	3016	7935	1866
Mar-02	169	25762	6360	24.69	47596	7703	16.18	6360	100.00	7703	99.99	40	0.62	0.00	0.0000	3030	7658	1788
Apr-02	210	30113	7513	24.95	56130	8933	15.91	7513	100.00	8933	100.00	61	0.81	0.00	0.0000	3216	8856	1745
May-02	211	33785	8317	24.62	53414	8732	16.35	8317	100.00	8732	100.00	55	0.66	0.00	0.0000	3162	8676	1714
Jun-02	195	39137	10232	26.14	46334	8000	17.27	10232	100.00	8001	100.00	64	0.62	0.00	0.0000	2728	7955	1719
Jul-02	206	36835	10348	28.09	50262	8407	16.73	10348	100.00	8407	100.00	69	0.67	0.00	0.0000	2942	8358	1689
Aug-02	193	26822	5085	18.96	45443	5312	11.69	5085	100.00	5312	100.00	30	0.59	0.00	0.0000	2152	5275	1651
Sep-02	183	25254	4433	17.55	46894	5271	11.24	4433	100.00	5271	100.00	25	0.56	0.00	0.0000	2336	5235	1629
Oct-02	201	26591	4601	17.30	51382	5734	11.16	4601	100.00	5734	100.00	21	0.46	0.00	0.0000	2599	5704	1588
Nov-02	174	23070	4433	19.22	50171	6452	12.86	4433	100.00	6452	100.00	23	0.52	0.00	0.0000	2635	6411	1565
Dec-02	223	33765	7573	22.43	63872	8859	13.87	7573	100.00	8859	100.00	35	0.46	0.00	0.0000	3391	8823	1566
Jan-03	231	35017	8152	23.28	62815	9169	14.60	8152	100.00	9169	100.00	38	0.47	0.00	0.0000	3355	9128	1533
Feb-03	193	28590	6010	21.02	48717	6709	13.77	6010	100.00	6709	100.00	23	0.39	0.00	0.0000	2644	6709	1521
Mar-03	182	26424	5608	21.22	46134	6317	13.69	5608	100.00	6317	100.00	25	0.44	0.00	0.0000	2932	6317	1487
Apr-03	214	32488	7741	23.83	51159	8275	16.17	7741	100.00	8275	100.00	87	1.13	0.00	0.0000	3783	8275	1455
May-03	240	40500	10823	26.72	51720	9856	19.06	10823	100.00	9856	100.00	64	0.59	0.00	0.0000	3584	9856	1478
Jun-03	253	50054	13952	27.87	57524	12481	21.70	13952	100.00	12481	100.00	78	0.56	0.00	0.0000	4292	12481	1540
Jul-03	332	66940	18394	27.48	81422	17489	21.48	18394	100.00	17489	100.00	115	0.63	0.00	0.0000	5915	17489	1665
Aug-03	317	81301	20433	25.13	82734	17693	21.39	20433	100.00	17693	100.00	146	0.71	0.00	0.0000	5465	17693	1977
Sep-03	338	72916	16723	22.93	101229	20538	20.29	16723	100.00	20538	100.00	90	0.54	0.00	0.0000	7412	20538	1938
Oct-03	367	72444	16078	22.19	116749	22860	19.58	16078	100.00	22860	100.00	79	0.49	0.00	0.0000	8998	22860	1960
Nov-03	305	56149	13350	23.78	94376	18981	20.11	13350	100.00	18981	100.00	65	0.49	0.00	0.0000	7157	18981	2123
Dec-03	370	68161	18868	27.68	107898	25687	23.81	18868	100.00	25687	100.00	109	0.58	0.00	0.0000	9171	25687	2564
Jan-04	396	73512	18508	25.18	132751	28220	21.26	18508	100.00	28220	100.00	99	0.53	0.00	0.0000	9677	28220	2314
Feb-04	311	47223	9779	20.71	110070	19628	17.83	9779	100.00	19628	100.00	32	0.33	0.00	0.0000	8438	19628	2178
Mar-04	307	42850	9889	23.08	103331	18635	18.03	9889	100.00	18635	100.00	44	0.45	0.00	0.0000	7704	18635	2088
Apr-04	330	54207	12870	23.74	103154	21617	20.96	12870	100.00	21617	100.00	64	0.50	0.00	0.0000	7870	21617	N.A.
May-04**	351	54779	13807	25.20	100203	22668	22.62	13807	100.00	22668	100.00	48	0.35	0.00	0.0000	8960	22668	N.A.
Jun-04	320	39284	8549	21.76	81020	13948	17.22	8549	100.00	13948	100.00	29	0.34	0.00	0.0000	5862	13948	N.A.
Jul-04	392	63779	13987	21.93	97309	18099	18.60	1399	100.00	18099	100.00	51	0.37	0.00	0.0000	6523	18099	N.A.
Aug-04	361	58304	13893	23.83	89597	18554	20.71	1389	100.00	18554	100.00	55	0.40	0.00	0.0000	6463	18554	N.A.

** The settlement statistics figures for the month of May 2004 have been revised as it includes data for settlement numbers N2004098, N2004099 and N2004100.

* Balance at the end of period.

Source: NSE

Table 69: Derivative Segments at BSE

Month / Year	No. of Trading Days	Index Futures		Stock Futures		Index Options				Stock Options				Total		Open Interest at the end of	
		No. of Contracts	Turnover (Rs. cr.)	No. of Contracts	Turnover (Rs. cr.)	Call		Put		Call		Put		No. of Contracts	Turnover (Rs. cr.)	No. of Contracts	Turnover (Rs. cr.)
						No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)				
Jun-00 to Mar-01	207	77743	1673	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	7774	1673	NA	NA
Apr-01	19	1617	28	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	1617	28	NA	NA
May-01	22	656	12	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	656	12	NA	NA
Jun-01	21	2261	39	NA	NA	167	6	375	14	NA	NA	NA	NA	2708	55	NA	NA
Jul-01	22	2417	41	NA	NA	67	2	116	4	301	6	115	3	3014	55	NA	NA
Aug-01	21	29717	492	NA	NA	811	28	740	26	1508	33	886	21	33758	596	NA	NA
Sep-01	20	24361	359	NA	NA	73	2	40	1	910	20	389	10	26253	399	NA	NA
Oct-01	21	3604	52	NA	NA	14	0.4	0	0	286	5	71	0.9	3965	56	NA	NA
Nov-01	20	3360	52	3082	79	5	0.2	4	1	218	5	20	0.5	6690	136	NA	NA
Dec-01	19	817	14	3193	70	0	0	0	0	105	2	7	0.1	4143	86	NA	NA
Jan-02	23	1688	28	4089	110	1	0	1	0	211	6	1	0	5992	145	NA	NA
Feb-02	20	8813	156	5951	150	1	0	0	0	66	2	11	0.1	14833	307	NA	NA
Mar-02	19	241	4	1636	43	0	0	0	0	19	0	1	0	1898	48	NA	NA
Apr-02	22	63	1	955	21	0	0	0	0	31	0	3	0	1079	24	NA	NA
May-02	22	608	10	4124	105	1	0	0	0	13	0	2	0	4747	115	NA	NA
Jun-02	20	752	12	3784	90	0	0	0	0	18	0	0	0	4554	103	NA	NA
Jul-02	23	54	1	3209	77	0	0	0	0	19	0	0	0	3282	79	166	3
Aug-02	21	1	0	2036	44	0	0	0	0	22	0	0	0	2059	44	97	2
Sep-02	20	6	0	813	18	0	0	0	0	90	2	1	0	910	20	45	1
Oct-02	21	0	0	611	14	0	0	0	0	6	0	1	0	618	14	81	2
Nov-02	19	0	0	539	13	0	0	0	0	5	0	2	0	546	13	37	1
Dec-02	21	0	0	591	16	0	0	0	0	15	0	5	0	611	16	52	1
Jan-03	23	32824	547	3637	100	0	0	0	0	6	0	3	0	36470	647	322	6
Feb-03	19	35869	589	3413	90	0	0	1	0	229	6	1	0	39513	685	215	5
Mar-03	20	41147	651	2130	56	40	1	1	0	329	10	1	0	43648	718	375	7
Apr-03	20	4221	65	979	21	0	0	0	0	73	2	7	0	5280	87	141	2
May-03	21	542	8	427	10	1	0	0	0	140	3	45	1	1155	23	115	4
Jun-03	21	35	1	265	6	0	0	0	0	123	3	0	0	423	9	32	1
Jul-03	23	2747	51	1786	49	0	0	0	0	185	3	0	0	4718	103	60	2
Aug-03	20	15085	303	8546	206	0	0	0	0	3	0	0	0	23634	509	103	3
Sep-03	22	18850	408	15355	441	0	0	0	0	60	1	9	0	34274	851	215	7
Oct-03	23	17704	420	12939	435	0	0	0	0	25	3	0	0	30668	857	39	1
Nov-03	20	18137	450	13185	478	0	0	0	0	5	0	10	1	31337	929	240	11
Dec-03	22	65345	1785	41274	1844	0	0	0	0	311	20	615	35	107545	3684	1370	70
Jan-04	21	73551	2213	28374	1498	0	0	0	0	903	37	745	38	103573	3787	606	19
Feb-04	19	19086	555	1647	79	0	0	0	0	865	49	614	47	22212	730	106	5
Mar-04	22	11140	314	3416	103	0	0	0	0	1698	53	1185	35	17439	50	35	1
Apr-04	20	2633	76	259	9	0	0	0	0	-	0	-	0	2892	85	8	0
May-04	21	0	0	1146	39	0	0	0	0	0	0	0	0	1146	39	7	0
Jun-04	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul-04	22	-	-	10	0.32	-	-	-	-	-	-	-	-	10	0.32	-	0
Aug-04	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

1. Notional Turnover = (Strike Price + Premium) * Quantity.

2. Index Futures, Index Options, Stock Options and Stock Futures were introduced in June 2000, June 2001, July 2001 and November 2001, respectively.

- No trading

Source: BSE

Table 70: Derivative Segments at NSE

Month/ Year	No. of Trading Days	Index Futures		Stock Futures		Interest Rate Futures		Index Options				Stock Options				Total		Open Interest at the end of	
		No. of Contracts	Turnover (Rs. cr.)	No. of Contracts	Turnover (Rs. cr.)	No. of Contracts	Turnover (Rs. cr.)	Call		Put		Call		Put		No. of Contracts	Turnover (Rs. cr.)	No. of Contracts	Turnover (Rs. cr.)
								No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)	No. of Contracts	Notional Turnover (Rs. cr.)				
Jun-00 to Mar-01	211	90,580	2,365	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90,580	2,365	NA	NA
Apr-01	19	13274	292	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	13274	292	1430	32
May-01	22	10048	231	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	10048	231	2033	47
Jun-01	21	26805	590	NA	NA	NA	NA	5232	119	3429	77	NA	NA	NA	NA	35466	785	4071	90
Jul-01	22	60644	1309	NA	NA	NA	NA	8613	191	6221	135	13082	290	4746	106	93306	2031	14040	295
Aug-01	21	60979	1305	NA	NA	NA	NA	7598	165	5533	119	38971	844	12508	263	125589	2696	19096	396
Sep-01	20	154298	2857	NA	NA	NA	NA	12188	243	8262	169	64344	1322	33480	690	272572	5281	16204	278
Oct-01	21	131467	2485	NA	NA	NA	NA	16787	326	12324	233	85844	1632	43787	802	290209	5478	25051	463
Nov-01	20	121697	2484	125946	2811	NA	NA	14994	310	7189	145	112499	2372	31484	638	413809	8760	60414	1329
Dec-01	19	109303	2339	309755	7515	NA	NA	12890	287	5513	118	84134	1986	28425	674	550020	12919	37891	802
Jan-02	23	122182	2660	489793	13261	NA	NA	11285	253	3933	85	133947	3836	44498	1253	805638	21348	78384	1775
Feb-02	20	120662	2747	528947	13940	NA	NA	13941	324	4749	107	133630	3635	33055	864	834984	21616	89560	2010
Mar-02	19	94229	2185	503415	13989	NA	NA	10446	249	4773	111	101708	2863	37387	1094	751958	20490	93917	2150
Apr-02	22	73635	1656	552727	15065	NA	NA	11183	260	5389	122	121225	3400	40443	1170	804602	21674	66922	1554
May-02	22	94312	2022	605284	15981	NA	NA	13070	294	7719	169	126867	3490	57984	1643	905236	23600	55839	1205
Jun-02	20	99514	2123	616461	16178	NA	NA	10272	223	7805	166	123493	3325	48919	1317	906464	23332	65834	1532
Jul-02	23	122663	2513	789290	21205	NA	NA	16637	350	7688	162	154089	4341	65530	1837	1155897	30407	85369	1800
Aug-02	21	152375	2978	726310	17881	NA	NA	15967	318	10124	200	147646	3837	65630	1725	1118052	26938	71655	1660
Sep-02	20	144303	2836	700051	17501	NA	NA	16578	332	12543	251	151291	4016	80038	2205	1104804	27140	67261	1386
Oct-02	21	164934	3145	856930	21213	NA	NA	23628	459	13910	267	214027	5595	104659	2761	1378088	33441	135239	3023
Nov-02	19	175567	3500	970251	25463	NA	NA	25413	509	17191	336	261600	7106	104529	2922	1554551	39836	94615	2213
Dec-02	21	277403	5958	1217873	35532	NA	NA	30261	660	19973	427	309573	9552	111756	3491	1966839	55620	110431	2893
Jan-03	23	258955	5557	1304122	38299	NA	NA	26376	577	16805	363	322876	10174	132021	4179	2061155	59149	100764	2389
Feb-03	19	237803	5040	1198564	32445	NA	NA	26501	571	17681	375	268156	7644	114512	3319	1863217	49395	109192	2738
Mar-03	20	325299	6624	1138980	29770	NA	NA	53788	1116	35739	740	255658	7163	140540	3919	1950004	49332	97025	2194
Apr-03	20	362157	6994	1291493	29749	NA	NA	54890	1091	31107	616	297270	7471	168553	4098	2205470	50020	121089	2588
May-03	21	325784	6283	1354581	32752	NA	NA	53198	1039	30109	578	332529	8861	155849	3911	2252050	53423	101396	2007
June-03	21	439151	9348	1694505	46505	NA	NA	55874	1207	34895	735	383603	11303	132498	3739	2740526	72835	129929	3641
July-03	23	641002	14743	2282426	70515	963	19	87149	2040	50669	1163	495853	16180	162501	5189	3720563	109850	254332	7481
Aug-03	20	990731	24989	2620897	91288	50	1	96875	2477	54649	1362	434526	16028	116370	4219	4314098	140363	161027	5530
Sept-03	22	1676358	45861	3122432	113874	0	0	110014	3088	69920	1925	401660	16379	101555	4025	5481939	185151	192544	6608
Oct-03	23	1866407	56435	3469563	146377	0	0	89794	2761	60330	1813	405706	18558	97405	4420	5989205	150015	179670	6677
Nov-03	20	1557909	49486	2761725	122463	0	0	71696	2313	48281	1534	269032	13314	61295	3061	4769938	192171	179704	6920
Dec-03	22	1875468	65378	3334468	150933	0	0	67683	3100	68394	2355	294596	14095	63426	3046	5724035	238907	230109	10004
Jan-04	21	2611649	99878	3791114	195788	0	0	105431	4120	72869	2793	327135	17804	67825	3680	6976023	324063	182708	7616
Feb-04	19	2339950	86359	2868432	161464	0	0	98938	3754	74933	2791	238517	13873	75771	4598	5696541	272839	166794	7050
Mar-04	22	2505708	88710	3893524	144243	0	0	132352	4811	92364	3357	378168	14309	135606	5051	7137722	260481	235792	7188
Apr-04	20	2164528	79560	3829403	121048	0	0	115378	4347	80733	2968	292628	9640	85998	2736	6568668	220299	249845	7668
May-04	21	2551985	82149	3322799	92628	0	0	196198	6824	100430	3469	246630	7717	63156	1976	6481198	194763	179487	4696
June-04	22	2152644	64017	3125283	78392	0	0	158784	4914	117041	3559	193687	5339	75380	2084	5822819	158306	201871	5367
July 04	22	1971231	61125	3492774	94009	0	0	189179	6059	124352	3856	262755	7614	94222	2682	6134513	175345	206709	5964
Aug-04	22	1803263	57926	3577911	99591	0	0	127779	4192	98618	3193	284013	8499	86919	2604	5978503	176006	261185	7332

NA : Not Available.

Notional Value of Outstanding Contracts for FUTIDX - Open Interest * Close price of index future.

Notional Value of Outstanding Contracts for FUTSTK - Open Interest * Close price of stock future.

Notional Value of Outstanding Contracts for OPTIDX - Open Interest * Close price S&P CNX Nifty.

Notional Value of Outstanding Contracts for OPTSTK - Open Interest * Close price of Underlying security.

Notional Turnover = (Strike Price + Premium) * Quantity.

Index Futures, Index Options, Stock Options, Stock Futures and Interest Rate Futures were introduced in June 2000, June 2001, July 2001, November 2001 and June 2003 respectively.

Source: NSE

Table 71: Turnover in Equity Derivatives Market

(Rs. crore)

Year/Month	The Stock Exchange, Mumbai (BSE)				The National Stock Exchange				
	Index Futures	Index Options \$	Stock Futures	Stock Options \$	Index Futures	Index Options \$	Stock Futures	Stock Options \$	Interest rate futures
2000-01									
June	56.11	-	-	-	35.00	-	-	-	-
July	155.80	-	-	-	108.00	-	-	-	-
August	125.67	-	-	-	90.00	-	-	-	-
September	95.92	-	-	-	119.00	-	-	-	-
October	141.26	-	-	-	153.00	-	-	-	-
November	193.71	-	-	-	247.00	-	-	-	-
December	163.14	-	-	-	237.00	-	-	-	-
January	264.27	-	-	-	471.00	-	-	-	-
February	360.95	-	-	-	524.00	-	-	-	-
March	115.79	-	-	-	381.00	-	-	-	-
Total	1672.62	-	-	-	2365.00	-	-	-	-
2001-02									
April	28.05	-	-	-	292.00	-	-	-	-
May	11.78	-	-	-	230.00	-	-	-	-
June	38.89	15.74	-	-	590.00	196.00	-	-	-
July	40.64	6.03	-	8.19	1309.00	326.00	-	396.00	-
August	491.72	52.22	-	52.14	1305.00	284.00	-	1107.00	-
September	359.10	3.73	-	36.04	2857.00	412.00	-	2012.00	-
October	52.20	0.20	-	3.34	2485.00	559.00	-	2433.00	-
November	52.31	0.27	78.99	4.88	2484.00	455.00	2811.00	3010.00	-
December	13.51	0.00	69.66	2.48	2339.00	405.00	7515.00	2660.00	-
January	28.40	0.07	110.37	6.17	2660.00	338.00	13261.00	5089.00	-
February	155.56	0.04	149.54	1.75	2747.00	430.00	13939.00	4499.00	-
March	4.14	0.00	43.04	0.52	2185.00	360.00	13989.00	3957.00	-
Total	1276.30	78.30	451.60	115.51	21482.00	3766.00	51516.00	25163.00	-
2002-03									
April	1.11	0.61	21.49	0.55	1656.00	382.00	15065.00	4570.00	-
May	9.90	0.03	104.70	0.32	2022.00	463.00	15981.00	5133.00	-
June	12.31	0.00	90.36	0.43	2123.00	389.00	16178.00	4642.00	-
July	0.89	0.00	77.38	0.40	2513.00	511.00	21205.00	6178.00	-
August	0.02	0.00	43.93	0.46	2978.00	518.00	17881.00	5562.00	-
September	0.09	0.00	18.10	1.99	2836.00	583.00	17501.00	6221.00	-
October	0.00	0.00	13.85	0.15	3145.00	727.00	21213.00	8357.00	-
November	0.00	0.00	13.15	0.10	3500.00	845.00	25463.00	10028.00	-
December	0.00	0.00	15.51	0.45	5958.00	1088.00	35532.00	13043.00	-
January	546.57	0.00	100.26	0.27	5557.00	940.00	38299.00	14353.00	-
February	589.42	0.03	89.70	5.68	5040.00	946.00	32445.00	10964.00	-
March	650.68	1.31	55.87	10.37	6624.00	1856.00	29770.00	11082.00	-
Total	1810.99	1.98	644.30	21.17	43952.00	9247.00	286532.00	100133.00	-
2003-04									
April	64.77	0.00	20.77	1.80	6993.00	1707.00	29749.00	11569.00	-
May	8.13	0.03	10.46	4.33	6283.00	1617.00	32752.00	12772.00	-
June	0.59	0.00	6.08	2.54	9348.00	1941.00	46505.00	15041.00	182.00
July	50.80	0.00	48.90	3.40	14743.00	3204.00	70515.00	21370.00	19.00
August	302.50	0.00	206.30	0.10	24989.00	3839.00	91288.00	20247.00	1.00
September	407.90	0.00	441.50	1.50	45861.00	5012.00	113874.00	20402.00	0.00
October	419.60	0.00	435.10	2.70	56433.00	4570.00	146378.00	22977.00	0.00
November	449.60	0.00	477.60	1.50	49486.00	3847.00	122463.00	16375.00	0.00
December	1785.00	0.00	1844.00	54.90	65376.00	5454.00	150930.00	17139.00	0.00
January	2213.19	0.00	1498.44	75.32	99872.00	6913.00	195784.00	21485.00	0.00
February	555.06	0.00	78.65	96.19	86356.00	6543.00	161461.00	18472.00	0.00
March	314.38	0.00	103.25	87.33	88706.00	8169.00	144240.00	19358.00	0.00
Total	6571.52	0.03	5171.05	331.61	554446.00	52816.00	1305939.00	217207.00	202.00
2004-05									
April	76.01	0.00	8.78	0.00	79555.00	7315.00	121044.00	12376.00	0.00
May	0.00	0.00	38.77	0.00	82149.00	10292.00	92629.00	9690.00	0.00
June	0.00	0.00	0.00	0.00	64018.00	8473.00	78392.00	7423.00	0.00
July	-	-	-	-	61124.00	9912.00	94009.00	10293.00	0.00

\$: Notional turnover for call and put options.

Note : Index futures were introduced in June 2000, index options in June 2001, stock options in July 2001 and stock futures in November 2001 both in the BSE and NSE.

Source: BSE, NSE.

Table 72: Settlement Statistics in Derivatives Segment in BSE and NSE

(Rs.crore)

Month/ Year	BSE						NSE					
	Index/Stock Futures		Index/Stock Options		Total	Settlement Gurantee Fund*	Index/Stock Futures		Index/Stock Options		Total	Settlement Gurantee Fund*
	MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement			MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement		
Jun-00 to Mar-01	50.55	1.13	NA	NA	51.67	65.50	84.08	1.93	NA	NA	86.01	NA
Apr-01	1.50	0.00	NA	NA	1.60	63.50	8.00	0.10	NA	NA	8.10	NA
May-01	0.00	0.00	NA	NA	0.00	63.20	3.80	0.10	NA	NA	3.90	NA
Jun-01	0.80	0.00	0.66	0.14	1.60	71.00	4.90	0.00	1.50	0.30	6.60	NA
Jul-01	0.80	0.00	0.61	0.20	1.70	70.00	6.70	0.10	5.90	1.40	14.10	NA
Aug-01	1.30	0.00	1.71	0.32	3.40	72.10	4.60	0.10	9.80	5.10	19.60	NA
Sep-01	6.10	0.70	1.31	1.21	9.30	67.70	33.70	0.50	15.60	13.90	63.70	NA
Oct-01	0.80	0.10	0.24	0.40	1.50	64.80	11.30	0.10	18.00	11.40	40.80	NA
Nov-01	2.30	0.00	0.24	0.30	2.90	64.00	28.40	0.70	24.60	20.20	73.90	NA
Dec-01	3.80	0.10	0.10	0.01	4.10	62.80	78.90	3.80	17.50	8.20	108.40	NA
Jan-02	4.20	0.20	0.20	0.04	4.60	58.70	112.50	2.20	30.60	17.80	163.00	NA
Feb-02	2.50	0.20	0.04	0.00	2.70	59.20	108.90	12.20	24.40	8.90	154.30	NA
Mar-02	1.60	0.10	0.00	0.01	1.70	49.30	103.60	2.00	17.00	6.80	129.40	648
Apr-02	0.79	0.06	0.01	0.01	0.96	48.44	106.56	4.15	17.30	8.65	136.66	655
May-02	1.78	0.07	0.01	0.00	2.04	49.69	166.54	1.84	21.53	14.35	204.26	682
Jun-02	0.98	0.05	0.00	0.00	1.14	49.07	124.05	3.44	19.70	10.35	157.54	714
Jul-02	1.17	0.04	0.00	0.00	1.33	47.35	160.88	1.70	23.60	10.67	196.85	725
Aug-02	0.76	0.05	0.00	0.00	0.91	46.59	102.10	2.88	20.46	13.89	139.33	819
Sep-02	0.61	0.01	0.00	0.00	0.72	46.10	119.83	1.44	23.31	13.46	158.04	822
Oct-02	0.34	0.03	0.00	0.00	0.41	45.80	128.24	7.79	25.80	16.64	178.47	842
Nov-02	0.32	0.05	0.00	0.00	0.41	45.50	110.93	8.68	33.71	35.34	188.66	984
Dec-02	0.27	0.01	0.00	0.01	0.32	44.04	164.04	5.33	44.64	16.82	230.83	1074
Jan-03	2.07	0.10	0.01	0.00	2.40	51.35	218.42	2.99	38.39	22.94	282.74	1315
Feb-03	1.38	0.09	0.01	0.00	1.54	51.50	148.42	1.68	28.93	13.14	192.27	1378
Mar-03	1.71	0.03	0.00	0.00	2.08	49.47	187.89	3.84	33.84	19.64	267.76	1300
Apr-03	1.90	0.04	0.00	0.00	2.17	49.28	205.81	4.79	46.00	30.01	312.26	1309
May-03	0.53	0.05	0.01	0.01	0.72	49.41	163.69	5.74	38.04	30.43	237.90	1404
Jun-03	0.92	0.03	0.00	0.01	1.00	45.64	220.23	3.86	48.78	46.50	319.37	1640
Jul-03	0.54	0.02	0.00	0.00	0.61	46.76	389.79	8.02	69.43	44.77	512.01	1970
Aug-03	2.32	0.06	0.01	0.00	2.38	47.16	569.60	8.58	77.32	58.81	714.31	2340
Sep-03	2.20	0.02	0.00	0.04	2.43	48.30	1,031.90	9.20	7.80	30.40	1149.60	2751
Oct-03	4.61	0.01	0.00	0.04	4.70	48.61	1,188.05	14.11	99.15	60.31	1491.75	3359
Nov-03	2.21	0.01	0.00	0.00	2.23	50.19	939.35	23.86	63.40	22.11	1048.72	3710
Dec-03	8.26	0.20	0.02	0.03	9.25	50.02	905.46	17.90	69.99	41.10	1034.44	4572
Jan-04	23.06	0.45	0.04	0.04	25.10	75.55	2,668.21	12.82	107.46	42.67	2831.16	5177
Feb-04	4.50	0.14	0.01	0.00	6.47	65.69	1,329.70	16.40	68.26	24.42	1438.77	4891
Mar-04	2.26	0.01	0.00	0.03	5.89	53.50	1,210.32	13.62	93.00	44.58	1361.53	4424
Apr-04	0.32	0.01	0.00	0.00	0.33	50.55	837.28	15.67	64.70	25.29	942.95	N.A.
May-04	0.73	0.01	0.00	0.00	0.74	49.47	2,556.13	13.47	91.29	35.82	2696.71	N.A.
June-04	0.09	0.00	0.00	0.00	0.09	46.44	535.28	20.05	46.81	9.85	611.99	N.A.
July-04	0.00	0.00	0.00	0.00	0.00	44.97	451.15	15.14	72.13	42.77	635.03	N.A.
Aug-04	0.00	0.00	0.00	0.00	0.00	44.71	548.01	8.66	50.90	14.65	622.22	N.A.

* Balance at the end of period.

NA : Not Available

Source: BSE, NSE

Table 73: Volatility of Major Indices *

Month/Year	Sensex	Natex / BSE 100 Index	S & P CNX Nifty	CNX Junior Nifty	Dollex-200	S & P CNX Defty
Jan-98	4.83	4.74	4.67	4.02	NA	NA
Feb-98	2.62	2.70	2.97	3.98	NA	NA
Mar-98	2.30	2.60	2.02	4.03	NA	NA
Apr-98	2.17	2.36	1.96	6.04	NA	NA
May-98	3.24	2.93	3.09	2.93	NA	NA
Jun-98	5.26	5.92	5.11	7.72	NA	NA
Jul-98	3.45	3.25	3.12	3.89	NA	NA
Aug-98	2.66	2.26	2.57	1.84	NA	NA
Sep-98	3.21	2.91	3.10	2.16	NA	NA
Oct-98	1.93	1.89	1.81	2.54	NA	NA
Nov-98	2.60	2.48	2.58	1.98	NA	NA
Dec-98	2.85	2.93	2.69	3.10	NA	NA
Jan-99	2.87	2.84	2.91	3.15	NA	NA
Feb-99	1.70	1.87	1.79	2.89	NA	NA
Mar-99	1.83	1.67	1.53	2.74	NA	NA
Apr-99	3.30	3.79	3.31	5.30	NA	NA
May-99	5.41	4.81	5.30	3.05	NA	NA
Jun-99	2.41	2.14	2.59	1.78	NA	NA
Jul-99	3.98	4.23	3.90	4.83	NA	NA
Aug-99	2.78	3.48	3.19	4.57	NA	NA
Sep-99	1.45	2.08	1.43	4.67	NA	NA
Oct-99	2.11	2.29	2.09	3.19	NA	NA
Nov-99	1.55	3.33	1.45	1.89	NA	NA
Dec-99	1.63	1.75	1.46	2.09	NA	NA
Jan-00	1.90	1.92	1.95	2.97	NA	NA
Feb-00	2.51	2.78	1.89	2.62	NA	NA
Mar-00	1.72	2.23	1.82	3.06	NA	NA
Apr-00	3.93	3.99	3.60	4.59	NA	NA
May-00	2.89	3.09	2.43	4.04	NA	NA
Jun-00	1.50	1.69	1.39	2.19	NA	NA
Jul-00	2.13	2.27	1.76	2.00	NA	NA
Aug-00	1.16	1.34	1.08	1.88	NA	NA
Sep-00	2.20	2.30	2.00	2.79	NA	NA
Oct-00	1.61	2.06	1.61	2.35	NA	NA
Nov-00	1.51	1.45	1.43	1.86	NA	NA
Dec-00	1.52	1.92	1.45	2.44	NA	NA
Jan-01	1.31	1.52	1.20	1.68	NA	NA
Feb-01	1.64	1.88	1.56	2.42	NA	NA
Mar-01	2.85	3.26	2.91	3.40	NA	NA

(Continued)

Table 73: Volatility of Major Indices * (Concl.)

Month/Year	Sensex	Natex / BSE 100 Index	S & P CNX Nifty	CNX Junior Nifty	Dollex-200	S & P CNX Defty
Apr-01	2.42	2.77	2.23	2.63	NA	NA
May-01	0.96	1.08	0.89	1.21	NA	NA
Jun-01	1.24	1.45	1.25	1.34	NA	NA
Jul-01	1.19	1.12	1.03	1.18	NA	NA
Aug-01	0.66	0.69	0.54	0.59	NA	NA
Sep-01	2.83	2.94	2.62	2.80	NA	NA
Oct-01	1.46	1.38	1.26	0.91	NA	NA
Nov-01	1.26	1.25	1.2	0.98	NA	NA
Dec-01	1.36	1.55	1.24	1.85	NA	NA
Jan-02	0.93	1.01	1.00	0.90	NA	NA
Feb-02	1.51	1.68	1.48	0.21	NA	NA
Mar-02	1.31	1.12	1.10	1.17	NA	NA
Apr-02	0.99	1.07	1.08	0.93	1.22	1.07
May-02	1.55	1.42	1.31	1.71	1.37	1.29
Jun-02	1.17	1.11	1.10	1.30	1.19	1.12
Jul-02	1.07	1.09	0.99	1.44	1.15	1.00
Aug-02	0.91	0.85	0.83	1.01	0.76	0.82
Sep-02	0.82	0.71	0.71	1.34	0.69	0.72
Oct-02	0.97	0.85	0.82	1.00	0.90	0.80
Nov-02	0.68	0.58	0.67	0.59	0.55	0.66
Dec-02	0.84	1.06	0.94	1.10	0.98	0.92
Jan-03	0.71	0.73	0.78	1.03	0.73	0.77
Feb-03	0.79	0.81	0.89	1.21	0.84	0.93
Mar-03	1.12	1.04	1.09	1.15	0.89	1.09
Apr-03	1.21	1.28	1.38	1.16	1.18	1.40
May-03	0.72	0.77	0.74	1.21	0.76	0.73
Jun-03	1.02	0.92	0.94	1.46	0.92	1.07
Jul-03	1.04	1.00	1.04	1.48	1.06	1.09
Aug-03	1.10	1.17	1.17	1.41	1.16	1.20
Sep-03	1.69	2.01	1.81	1.15	1.98	1.33
Oct-03	1.44	1.59	1.52	1.65	1.64	1.61
Nov-03	1.31	1.24	1.30	1.13	1.25	1.30
Dec-03	0.91	0.90	0.96	1.02	0.91	0.98
Jan-04	2.05	2.56	2.18	2.55	2.55	2.19
Feb-04	1.50	1.79	1.69	1.78	1.76	1.68
Mar-04	1.45	1.50	1.48	1.55	1.62	1.50
Apr-04	1.30	1.31	1.41	1.58	1.35	1.54
May-04	3.81	3.90	4.21	4.90	4.63	4.33
Jun-04	1.36	1.36	1.46	1.39	1.54	1.64
Jul-04	1.06	1.07	1.29	1.18	1.19	1.35
Aug-04	0.92	0.91	0.99	0.94	0.94	1.04

* Volatility is calculated as the standard deviation of the natural log of returns in indices for the respective period;

NA : Not Available

Source: BSE & NSE

Table 74: Business Growth on the WDM Segment - NSE

(Rs. crore)

Month	Net Traded Value	Average Traded Value	Number of Trades
Apr-98	13036	593	1935
May-98	9132	397	1350
Jun-98	6788	261	1081
Jul-98	7287	280	1101
Aug-98	8752	381	1371
Sep-98	5475	211	835
Oct-98	5501	250	820
Nov-98	8454	352	1315
Dec-98	8705	335	1310
Jan-99	10023	418	1589
Feb-99	7110	296	1167
Mar-99	15206	661	2218
Apr-99	18525	882	2595
May-99	21681	867	3356
Jun-99	17026	655	2478
Jul-99	25944	961	4072
Aug-99	26957	1037	4188
Sep-99	16524	689	2545
Oct-99	19321	805	2985
Nov-99	29285	1273	4665
Dec-99	30024	1201	4797
Jan-00	36294	1452	5685
Feb-00	43186	1799	6661
Mar-00	19449	810	2960
Apr-00	34183	1709	4978
May-00	32875	1315	4653
Jun-00	17445	698	2771
Jul-00	28311	1089	4275
Aug-00	16440	658	2682
Sep-00	21419	857	3404
Oct-00	25019	1137	3910
Nov-00	36285	1451	5519
Dec-00	38222	1593	6092
Jan-01	66400	2554	10095
Feb-01	63212	2873	9080
Mar-01	48771	2032	7011
Apr-01	46285	2314	6606
May-01	83982	3359	12220
Jun-01	82329	3293	11936

(Continued)

Table 74: Business Growth on the WDM Segment - NSE (Concl.d.)

(Rs. crore)

Month	Net Traded Value	Average Traded Value	Number of Trades
Jul-01	84629	3255	12575
Aug-01	75784	3158	11622
Sep-01	63199	2528	9526
Oct-01	80860	3234	12636
Nov-01	98674	4290	15300
Dec-01	62411	2600	10135
Jan-02	111736	4298	17011
Feb-02	101313	4405	16127
Mar-02	55988	2434	9157
Apr-02	77334	3222	12164
May-02	53246	2130	8662
Jun-02	54477	2179	8875
Jul-02	97725	3619	14996
Aug-02	100226	3855	15483
Sep-02	68269	2845	10439
Oct-02	106142	4246	16587
Nov-02	132222	5509	21052
Dec-02	117383	4891	18807
Jan-03	139718	5175	21335
Feb-03	66974	2912	10728
Mar-03	54986	2391	8650
Apr-03	101052	4812	15512
May-03	123359	5140	18651
Jun-03	126672	5067	18400
Jul-03	131027	4853	18220
Aug-03	162737	6509	22753
Sep-03	125199	4815	17152
Oct-03	143404	5975	20465
Nov-03	80903	3518	11737
Dec-03	83906	3227	12529
Jan-04	77533	2982	11407
Feb-04	61499	2795	8675
Mar-04	98806	3952	14017
Apr-04	133478	6067	19075
May-04	91340	3806	13097
Jun-04	82453	3171	11382
Jul-04	66013	2445	9303
Aug-04	63806	2552	9241

Source: NSE

Table 75: Instrument-wise Share of Securities Traded in WDM Segment-NSE

Month	Govt. Dated Securities	T-Bills	PSU/ Institutional Bonds	Others	Govt. Dated Securities	T-Bills	PSU/ Institutional Bonds	Others
	1998-99				1999-00			
April	88.00	9.00	1.00	2.00	90.47	5.64	0.26	3.63
May	83.00	6.00	1.00	10.00	94.06	2.59	0.41	2.94
June	84.00	11.00	1.00	4.00	88.35	5.88	0.77	4.99
July	72.65	15.58	2.19	9.58	94.08	2.09	0.55	3.28
August	82.00	6.00	2.00	10.00	92.89	4.45	0.67	1.99
September	82.00	5.00	3.00	10.00	90.28	4.55	0.78	4.39
October	67.00	20.00	2.00	11.00	96.67	1.59	0.39	1.35
November	65.00	2.57	9.08	2.00	95.19	1.70	0.34	2.77
December	74.00	12.00	3.00	11.00	93.75	3.37	0.29	2.59
January	84.00	9.00	2.00	5.00	92.61	4.33	0.23	2.83
February	77.55	11.55	1.95	8.95	94.01	3.72	0.53	1.74
March	87.16	6.54	1.04	5.27	90.42	4.64	1.21	3.73
	2000-01				2001-02			
April	92.64	4.38	0.50	2.48	91.61	6.24	0.59	1.56
May	92.36	3.27	1.42	2.95	94.84	3.09	0.65	1.42
June	90.78	4.12	2.43	2.67	95.77	2.85	0.36	1.02
July	93.13	3.68	0.44	2.75	94.86	3.35	0.59	1.20
August	87.06	8.01	1.37	3.56	95.99	2.04	0.80	1.17
September	82.02	12.80	1.33	3.85	94.63	3.38	0.63	1.36
October	83.24	11.44	0.79	4.53	96.21	2.11	0.68	1.00
November	90.14	5.57	0.48	3.81	95.76	2.70	0.43	1.11
December	91.30	5.39	1.07	2.24	96.02	2.59	0.57	0.82
January	94.20	3.25	0.46	2.09	95.11	2.83	0.44	1.62
February	93.91	4.30	0.61	1.18	95.58	1.18	1.08	2.16
March	91.23	6.02	0.91	1.84	94.68	1.54	1.25	2.53
	2002-03				2003-04			
April	94.22	2.10	1.25	2.43	91.01	4.95	2.67	1.37
May	90.38	4.79	1.36	3.47	93.36	3.07	2.09	1.48
June	90.81	3.17	1.42	4.60	95.80	2.32	1.11	0.77
July	93.55	2.52	1.36	2.57	94.48	3.20	1.67	0.65
August	93.65	3.03	1.91	1.41	94.53	2.60	2.15	0.72
September	94.70	2.21	1.35	1.74	91.32	5.17	2.56	0.95
October	94.49	2.53	1.39	1.60	92.74	3.92	2.40	0.94
November	95.78	2.02	0.98	1.22	91.62	5.72	1.68	0.98
December	95.26	2.12	1.10	1.52	91.31	5.34	2.24	1.11
January	93.59	3.38	1.42	1.61	90.71	5.98	1.66	1.65
February	92.17	4.46	1.30	2.07	90.89	6.42	1.78	0.91
March	88.97	6.93	1.99	2.11	89.29	5.79	2.48	2.44
	2004-05							
April	92.46	4.01	1.72	1.81				
May	87.67	8.89	1.89	1.55				
June	84.82	10.63	2.55	2.00				
July	81.72	13.72	2.07	2.49				
August	85.79	10.04	2.15	2.02				

Source: NSE

Table 76: Trends in FII Investment

Period	Gross Purchases (Rs.crore)	Gross Sales (Rs.crore)	Net Investment (Rs.crore)	Net Investment* (US \$ million)	Cumulative Net Investment* (US \$ million)
Apr-98	1294	1392	-98	-25	9260
May-98	846	1730	-884	-218	9041
Jun-98	802	1639	-836	-198	8843
Jul-98	1310	1226	84	20	8863
Aug-98	814	1271	-457	-107	8756
Sep-98	1453	1312	141	33	8789
Oct-98	1074	1672	-598	-141	8648
Nov-98	1039	1239	-200	-47	8601
Dec-98	1346	1136	210	49	8650
Jan-99	1642	1189	453	106	8757
Feb-99	1648	1323	325	76	8833
Mar-99	2847	2570	277	65	8893
Apr-99	2519	1566	954	223	9123
May-99	4108	2389	1719	402	9523
Jun-99	2670	2581	89	21	9544
Jul-99	4311	2807	1504	349	9893
Aug-99	2714	2836	-122	-28	9864
Sep-99	2726	3466	-740	-170	9694
Oct-99	3535	4142	-607	-140	9555
Nov-99	4054	2755	1299	299	9838
Dec-99	4556	2939	1618	373	10211
Jan-00	6130	5933	197	45	10255
Feb-00	9762	6678	3084	708	10963
Mar-00	9890	8691	1199	275	11237
Apr-00	8354	5767	2586	593	11831
May-00	6307	6054	252	-58	11888
Jun-00	5398	6333	-934	-213	11675
Jul-00	5857	7259	-1401	-314	11361
Aug-00	5134	3875	1258	281	11642
Sep-00	7149	6931	-218	0	11690
Oct-00	4440	4659	-218	0	11643
Nov-00	4791	3885	905	195	11838
Dec-00	4451	5086	-635	-136	11702
Jan-01	8601	4327	4273	914	12616
Feb-01	6586	4722	1863	400	13017
Mar-01	6978	5212	1765	380	13396
Apr-01	5080	3101	1979	425	13821
May-01	3976	3300	676	144	13965
Jun-01	4119	2939	1180	251	14217

(Continued)

Table 76: Trends in FII Investment (Concl.)

Period	Gross Purchases (Rs.crore)	Gross Sales (Rs.crore)	Net Investment (Rs.crore)	Net Investment* (US \$ million)	Cumulative Net Investment* (US \$ million)
Jul-01	3665	3187	478	102	14318
Aug-01	3249	2746	502	107	14425
Sep-04	3220	3761	-541	-113	14312
Oct-01	3896	3011	884	186	14497
Nov-01	3974	3971	4	1	14498
Dec-01	3455	3228	228	48	14545
Jan-02	5446	4747	699	146	14691
Feb-02	5816	3479	2337	484	15175
Mar-02	4024	3695	329	68	15242
Apr-02	5109	5221	-112	-23	15219
May-02	4354	4308	46	9	15229
Jun-02	3351	4217	-866	-177	15052
Jul-02	3500	3262	238	49	15101
Aug-02	2668	2494	174	36	15136
Sep-02	3766	3443	322	67	15203
Oct-02	2813	3688	-875	-181	15023
Nov-02	4135	3398	738	152	15175
Dec-02	4287	3640	648	134	15309
Jan-03	5315	4329	985	205	15514
Feb-03	3471	3042	428	89	15603
Mar-03	4292	3329	963	202	15804
Apr-03	5878	4886	993	208	16012
May-03	7386	4325	3061	645	16449
Jun-03	7835	4373	3462	734	16746
Jul-03	8550	6389	2161	462	17854
Aug-03	8848	6621	2228	480	18335
Sep-03	12271	8095	4176	907	19242
Oct-03	15212	8490	6723	1466	20708
Nov-03	11124	7530	3594	788	21496
Dec-03	14916	8534	6382	1404	22900
Jan-04	17652	13783	3869	850	23749
Feb-04	15962	13289	2674	587	24336
Mar-04	19224	12780	6444	1418	25754
Apr-04	19692	12972	6720	1483	25820
May-04	15655	19201	-3546	-806	26431
Jun-04	10894	11168	-274	-57	26374
Jul-04	11247	10534	713	157	26531
Aug-04	12856	10335	2521	550	27080

* Net Investment in US \$ mn at monthly exchange rate.

Table 77: Trends in Mutual Funds Resource Mobilisation

(Rs. crore)

Period	Gross Mobilisation				Redemption*				Net Inflow				Assets at the End of
	Private Sector	Public Sector	UTI	Total	Private Sector	Public Sector	UTI	Total	Private Sector	Public Sector	UTI	Total	
Apr-01	7104	344	450	7898	4912	200	747	5859	2192	144	-297	2039	93101
May-01	6430	746	376	7553	3656	374	2302	6331	2775	373	-1926	1221	96795
Jun-01	9888	1394	1858	13140	6787	412	2265	9464	3101	982	-407	3676	97953
Jul-01	11329	80	237	11646	8834	593	873	10300	2495	-513	-636	1346	98969
Aug-01	9502	724	167	10393	8242	615	633	9490	1261	109	-466	903	99336
Sep-01	12096	1089	231	13415	14572	1019	426	16017	-2476	69	-195	-2601	91811
Oct-01	10466	681	132	11279	9238	605	1095	10938	1228	77	-963	342	94570
Nov-01	10332	847	120	11299	8645	560	276	9481	1687	287	-156	1818	99841
Dec-01	15314	1442	287	17043	13266	1094	393	14753	2049	347	-105	2290	101822
Jan-02	13811	1448	253	15512	12306	1281	1569	15157	1505	167	-1316	355	104115
Feb-02	18806	1416	306	20529	17290	1311	592	19194	1516	105	-286	1335	106814
Mar-02	22719	1871	226	24816	27001	2608	756	30365	-4282	-737	-530	-5549	100594
Apr-02	19565	1224	200	20988	17374	1093	749	19216	2191	131	-549	1773	102831
May-02	16385	1194	207	17787	14364	1007	1948	17320	2021	187	-1741	467	102231
Jun-02	16384	1222	243	17849	16000	1262	3658	20921	384	-40	-3415	-3071	100704
Jul-02	20448	1739	311	22498	18441	1375	646	20462	2007	364	-335	2036	102394
Aug-02	19189	1732	392	21313	15826	1214	473	17514	3363	517	-81	3800	107621
Sep-02	21913	1674	830	24417	20880	1551	1346	23777	1034	123	-516	640	106929
Oct-02	25037	2097	1184	28319	20061	1549	847	22457	4976	549	337	5862	113153
Nov-02	26045	2514	1012	29571	20876	1757	2075	24708	5169	757	-1064	4863	121393
Dec-02	27913	2496	459	30868	28926	2003	872	31802	-1013	493	-413	-933	122600
Jan-03	31338	3365	666	35369	28991	3590	1611	34193	2347	-225	-945	1177	121806
Feb-03	27518	1882	771	30171	32938	2499	1179	36615	-5419	-617	-408	-6444	117025
Mar-03	32359	2377	820	35556	37348	3054	1126	41528	-4989	-677	-306	-5972	109299
Apr-03	37931	3260	795	41985	29903	2285	744	32932	8028	975	51	9054	89238
May-03	31080	3049	878	35007	24788	2626	810	28224	6293	422	68	6783	97726
Jun-03	42058	-179.7#	2192	44071	37886	466	1533	39884	4173	-645	659	4186	104762
Jul-03	38989	2214	2158	43361	32885	1513	1483	35881	6103	701	675	7480	112574
Aug-03	42555	2271	668	45494	36830	2299	1300	40429	5725	-28	-633	5065	121040
Sep-03	47270	3015	1134	51420	46610	2734	1318	50661	660	282	-183	759	121778
Oct-03	48900	2690	787	52377	45952	2723	1065	49739	2948	-33	-278	2638	126726
Nov-03	40495	2539	1341	44375	36042	2025	1431	39498	4453	514	-90	4877	132366
Dec-03	58946	2653	2683	64282	53621	2422	2766	58808	5325	232	-83	5474	140095
Jan-04	46432	3566	4066	54063	42294	2791	3086	48172	4137	775	980	5891	145372
Feb-04	39362	4235	1842	45439	38581	2492	1366	42438	781	1743	476	3001	145657
Mar-04	60631	2235	5450	68316	66713	4577	5426	76716	-6082	-2342	24	-8400	139616
Apr-04	63753	11193	4206	79152	50403	10194	4586	65183	13350	-380	999	13969	153214
May-04	55356	-3227	3341	55469	50793	-3178	2476	50091	4562	-49	865	5378	154018
Jun-04	62776	3973	4090	70840	60327	3922	4792	69041	2450	51	-702	1799	155875
Jul-04	57961	5005	6669	69635	58783	4657	6458	69898	-822	348	211	-263	157747
Aug-04	64060	30240	3090	97390	65527	36481	4629	106638	-1468	-6241	-1540	-9249	155686

* Includes repurchases as well as redemption.

IDBI-Principal MF (earlier a public sector mutual fund) has now become Principal MF (a private sector mutual fund).

* **Notes :** 1. Erstwhile UTI has been divided into UTI Mutual Fund (registered with SEBI) and the Specified Undertaking of UTI (not registered with SEBI). Above data contains information only of UTI Mutual Fund.

2. Net assets of Rs.736.06 crores pertaining to Funds of Funds Schemes for Apr'04 is not included in the above data.

3. Net assets of Rs.748.98 crores pertaining to Funds of Funds Schemes (for Apr - May'04) is not included in the above data.

4. Data in respect of UTI-I included upto January 2003.

Table 78: Trends in Transactions on Stock Exchanges by Mutual Funds

(Rs.crore)

Period	Equity			Debt			Total		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
Apr-01	747	1040	-293	1465	715	750	2211	1755	457
May-01	994	1473	-479	2548	1407	1141	3543	2880	663
Jun-01	659	771	-112	2520	1838	681	3178	2609	569
Jul-01	475	920	-445	2554	1476	1077	3029	2397	632
Aug-01	644	1021	-378	2952	1780	1172	3596	2801	795
Sep-01	879	767	112	1615	1876	-262	2493	2643	-150
Oct-01	751	1426	-674	2626	1649	977	3378	3075	303
Nov-01	1004	1348	-345	3282	1632	1650	4285	2980	1305
Dec-01	1340	1264	77	2618	1675	943	3958	2939	1019
Jan-02	1722	2157	-435	4922	2825	2098	6645	4982	1663
Feb-02	1705	2057	-352	3891	3085	806	5597	5142	455
Mar-02	1178	1650	-472	2566	2637	-71	3744	4287	-542
Apr-02	1300	1683	-383	3154	1710	1444	4454	3393	1061
May-02	1366	1506	-140	2512	2085	427	3878	3591	287
Jun-02	1083	1478	-395	3267	2361	906	4350	3839	512
Jul-02	1445	1732	-288	4233	2538	1695	5677	4270	1407
Aug-02	1020	1223	-203	4261	2777	1484	5281	4000	1281
Sep-02	960	931	28	3952	2963	989	4912	3894	1018
Oct-02	1248	1292	-44	5598	3158	2440	6846	4450	2396
Nov-02	1059	1395	-336	4638	2387	2250	5697	3782	1915
Dec-02	1412	1410	2	4021	3796	225	5434	5206	228
Jan-03	1534	1937	-403	5259	4109	1150	6793	6046	747
Feb-03	1078	1047	31	3115	3612	-497	4193	4659	-466
Mar-03	1016	954	62	2653	2564	89	3669	3517	151
Apr-03	1333	1511	-177	4019	2268	1752	5352	3778	1574
May-03	2218	2142	76	5495	2841	2654	7713	4983	2730
Jun-03	1998	2193	-196	5051	2810	2241	7049	5003	2046
Jul-03	2642	2571	71	6485	3347	3139	9128	5918	3210
Aug-03	3149	2745	403	6560	3884	2676	9708	6629	3079
Sep-03	2813	3103	-290	5897	4217	1680	8709	7320	1390
Oct-03	3362	3557	-195	4845	3366	1479	8207	6923	1284
Nov-03	2917	2727	191	4376	2338	2038	7293	5065	2228
Dec-03	4647	3795	852	5404	3674	1731	10052	7469	2583
Jan-04	5098	4160	938	5565	3832	1733	10664	7993	2671
Feb-04	2606	3140	-534	3184	3513	-329	5790	6653	-862
Mar-04	3988	3811	176	6289	4381	1908	10277	8191	2084
Apr-04	3675	3895	-219	6100	3654	2446	9775	7549	2227
May-04	4857	3852	1005	4312	3684	627	9169	7536	1632
June-04	2130	2390	-260	4067	5338	-1272	6197	7728	-1531
July-04	2679	3149	-470	4357	4006	350	7036	7156	-120
Aug-04	2822	2920	-98	4583	3228	1355	7405	6148	1257

Table 79: Substantial Acquisition of Shares and Takeovers

(Rs.crore)

Month	Open Offers						Automatic Exemption			
	Objectives								Number	Amount
	Change in Control of Management		Consolidation of Holdings		Substantial Acquisition		Total			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
Apr-02	8	1847	3	11	0	0	11	1858	52	726
May-02	9	385	4	508	1	0	14	893	22	91
Jun-02	2	15	6	227	0	0	8	242	10	54
Jul-02	3	1156	1	2	0	0	4	1158	20	119
Aug-02	5	205	1	0	0	0	6	205	25	363
Sep-02	1	2	3	290	0	0	4	292	28	599
Oct-02	0	0	4	299	0	0	4	299	27	132
Nov-02	3	91	4	51	0	0	7	142	10	53
Dec-02	3	35	4	205	0	0	7	240	12	74
Jan-03	5	77	4	892	1	1	10	970	14	41
Feb-03	5	2	4	23	0	0	9	24	9	77
Mar-03	2	0	2	65	0	0	4	66	9	99
Apr-03	1	1	1	54	2	23	4	77	37	315
May-03	2	18	1	2	2	965	5	985	14	98
Jun-03	5	11	2	1	0	0	7	12	17	16
Jul-03	3	2	2	70	0	0	5	72	13	4
Aug-03	2	157	2	10	2	3	6	170	6	3
Sep-03	5	266	1	9	3	48	9	314	12	62
Oct-03	3	78	1	17	0	0	4	96	16	127
Nov-03	3	2	1	92	1	2	5	97	12	376
Dec-03	3	1	0	0	0	0	3	1	13	56
Jan-04	3	3	3	14	1	8	7	25	11	86
Feb-04	5	2	1	1	0	0	6	2	4	30
Mar-04	3	6	1	0	0	0	4	7	16	264
Apr-04	2	14	1	1	1	0	4	15	52	3,600
May-04	3	28	1	0	1	0	5	28	15	54
June-04	1	0	2	63	1	0	4	63	13	237
July-04	4	3	1	1	2	437	7	440	4	24
Aug-04	3	377	1	21	3	83	7	480	12	14

Table 80: Progress of Dematerialisation at NSDL and CDSL

At the end of the period	NSDL						CDSL					
	Cos-Agreement Signed	Cos-Live	DPs-Live	DPs-Locations	Mkt. Cap. (Rs.crore)*	Demat Quantity (million shares)	Cos-Agreement Signed	Cos-Live	DPs-Live	DPs-Locations	Mkt. Cap. (Rs.crore)#	Demat Quantity (million shares)
Apr-01	2909	2848	190	1902	550306	38048	2821	2802	138	132	9053	1890
May-01	3014	2981	196	2633	570783	38616	3106	3062	145	140	10537	2270
Jun-01	3183	3154	202	2639	539832	39948	3299	3279	144	148	10572	2290
Jul-01	3350	3318	203	2651	514846	41942	3391	3376	142	149	12517	2650
Aug-01	3446	3425	204	2652	510342	42840	3463	3461	141	151	11041	2830
sep-01	3561	3506	204	2652	445600	44035	3556	3546	140	151	12457	2990
Oct-01	3651	3602	205	2653	474898	44934	3758	3751	142	157	10752	3470
Nov-01	3746	3692	207	2655	528888	45635	3824	3821	141	163	12613	3700
Dec-01	3847	3760	209	1655	523340	47027	4056	4038	143	168	12736	3720
Jan-02	4012	3954	210	1648	536315	48340	4177	4168	146	177	11987	3990
Feb-02	4120	4088	212	1648	588230	49688	4224	4222	146	176	21388	4540
Mar-02	4210	4172	212	1648	615001	51973	4293	4284	148	181	24337	4820
Apr-02	4294	4252	213	1649	627687	54544	4361	4356	149	180	28594	5450
May-02	4355	4324	212	1649	604977	56768	4397	4393	151	187	31364	5260
Jun-02	4405	4369	212	1650	642963	58279	4428	4428	152	187	30254	5660
Jul-02	4482	4437	213	1650	591732	60614	4463	4455	159	192	29107	5850
Aug-02	4533	4500	213	1718	612288	61687	4481	4479	160	197	30992	6240
Sep-02	4579	4547	213	1718	572521	63553	4499	4494	166	198	29827	6300
Oct-02	4631	4598	213	1718	567955	64702	4540	4537	169	202	29105	6790
Nov-02	4665	4631	213	1718	605444	61457	4552	4549	170	202	30095	7020
Dec-02	4690	4664	212	1717	629892	62939	4562	4562	170	206	33922	7280
Jan-03	4714	4691	213	1718	633591	64244	4584	4584	174	207	35235	7810
Feb-03	4744	4705	213	1718	648408	67613	4604	4604	175	208	37525	8040
Mar-03	4803	4761	213	1718	600539	68757	4628	4628	177	212	36164	8210
Apr-03	4839	4806	213	1718	602320	69244	4637	4637	179	215	36971	8270
May-03	4888	4854	213	1719	695701	68870	4663	4663	183	217	51028	8790
Jun-03	4918	4888	211	1717	750314	68692	4675	4675	185	221	58957	9980
Jul-03	4958	4925	212	1718	815849	70196	4688	4688	187	224	61094	10640
Aug-03	4971	4937	212	1718	929460	71993	4696	4696	192	226	68185	10980
Sep-03	5030	4993	212	1718	970500	73480	4714	4717	194	227	73109	11140
Oct-03	5062	5015	212	1718	1033900	75498	4730	4730	192	229	75891	11310
Nov-03	5097	5061	213	1718	1011300	76599	4745	4745	192	228	78960	11820
Dec-03	5107	5076	214	1719	1328900	77749	4765	4765	194	230	96288	12110
Jan-04	5149	5118	214	1719	1245500	78261	4776	4776	196	230	95494	12250
Feb-04	5212	5177	214	1719	1235400	79486	4784	4784	196	233	107278	13690
Mar-04	5216	5212	214	1719	1107084	83694	4810	4810	200	219	106443	14010
Apr-04	5260	5254	215	1719	1291400	84625	4824	4824	200	219	98739	14010
May-04	5315	5311	216	1721	1056757	86720	4837	4837	204	227	103338	14280
Jun-04	5348	5344	217	1722	1089500	88595	4861	4861	212	1116	84359	14570
Jul-04	5386	5382	217	1722	1173300	89770	4882	4882	477	1146	1100479	14540
Aug-04	5408	5402	217	1722	1253996	91475	4892	4892	484	1178	1163580	14820

Source: NSDL and CDSL

* Market capitalisation of companies that have joined NSDL (inclusive of both physical and dematerialised shares)

Market capitalisation of securities in CDSL

Table 81 : Assets under the Custody of Custodians

(Rs.crore)

Year	FII / SA		FI		Mutual Fund		NRIs		OCBs		Brokers		Corporates		Banks		Foreign		Others		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Apr-01	1309	51442	24	133473	240	22585	1711	176	174	1930	5	94	463	9430	10	4215	9	15604	27856	10514	31801	249462
May-01	1321	54464	26	129705	242	25535	1724	188	148	2293	5	64	467	9428	10	4299	9	16703	27749	13318	31701	255998
Jun-01	1344	53988	25	124543	242	26847	1738	190	170	1910	6	114	472	10519	10	7115	9	15558	27625	11704	31641	252488
Jul-01	1339	51725	25	107445	328	26931	1735	183	174	1609	6	109	485	10112	10	4379	9	15208	27579	12488	31690	230187
Aug-01	1342	51506	25	104557	344	29140	1741	167	171	1569	6	115	483	10856	11	15484	9	14784	27464	12319	31596	240497
Sep-01	1320	42727	24	97973	347	29103	1744	148	163	1498	5	72	492	11317	11	6182	31	15152	27384	8402	31521	212573
Oct-01	1326	47511	24	102081	375	30711	1760	146	164	1185	4	147	495	11300	11	6482	31	16455	27317	10159	31507	226176
Nov-01	1355	53635	24	106326	383	30610	1768	176	164	1389	4	139	500	11191	11	7358	31	17186	27287	15912	31527	243922
Dec-01	1332	54214	22	103704	422	31225	1766	180	181	1354	5	7	529	10974	13	8972	31	16002	27177	10448	31478	237080
Jan-02	1375	56014	25	106786	435	33388	1788	190	181	1429	4	0	539	12444	13	11622	31	16386	26967	11607	31358	249867
Feb-02	1372	61156	25	112058	447	35734	1796	173	183	1305	4	0	560	12840	14	15183	32	17317	26947	12896	31380	268662
Mar-02	1354	61753	26	110824	458	32571	1820	185	178	1285	4	0	565	13311	14	17798	32	17297	26780	15243	31231	270267
Apr-02	1358	59058	26	111048	464	31442	1832	191	175	1310	4	85	563	13618	14	17654	32	16695	26723	14844	31191	265946
May-02	1320	55290	26	109415	469	34848	1837	274	171	1234	4	61	559	13852	14	17930	33	16027	26742	15674	31175	264605
Jun-02	1314	56169	31	110417	432	38001	1838	279	168	1275	4	49	524	14343	15	19316	33	16148	27101	15616	31460	271613
Jul-02	1308	51761	29	111326	446	39780	1843	256	168	1112	4	65	529	14772	15	19610	33	14728	29689	15045	34064	268456
Aug-02	1307	54609	29	112565	449	42689	1861	273	168	1058	4	15	532	14974	15	21100	33	15773	27928	15648	32326	278704
Sep-02	1301	52386	31	109641	451	42859	1880	264	169	937	4	85	540	15018	13	20747	33	15023	28152	15889	32574	272848
Oct-02	1307	51114	31	108317	432	45981	1901	264	167	933	4	45	542	14488	13	20660	33	14523	28302	15741	32732	272065
Nov-02	1310	57445	32	112916	440	48737	1909	310	165	1003	4	130	548	14670	13	21093	33	16049	28271	16498	32725	288852
Dec-02	1309	59324	34	116872	454	49004	1916	320	156	1004	4	281	553	15473	13	21478	33	17186	28242	16263	32714	297203
Jan-03	1304	59070	33	115274	463	50443	1922	295	156	887	4	82	559	14109	13	21752	33	16871	28261	17343	32748	296125
Feb-03	1291	59909	34	81306	465	41929	1936	284	155	918	3	0	576	15171	12	21668	35	16889	28304	16466	32811	254540
Mar-03	1313	56139	33	113154	496	41368	1930	263	141	1136	3	0	540	13498	12	20814	33	15890	28051	16593	32552	278855
Apr-03	1333	54423	33	109885	499	41664	1918	240	139	1224	3	0	532	13502	12	20231	33	15662	28049	17120	32551	273951
May-03	1549	73319	49	114873	600	63455	1928	214	119	1894	1	25	556	17361	12	29404	29	3762	28182	17930	33025	322236
Jun-03	1344	71787	30	121676	488	52279	1946	303	135	1820	4	31	543	16671	12	20494	35	19290	28102	19636	32639	323985
Jul-03	1347	76418	30	124180	486	51263	1950	301	136	2109	5	30	560	34137	11	20495	35	20328	28211	20125	32771	349386
Aug-03	1364	89040	31	132982	498	57386	1958	354	132	2430	5	5	566	18745	11	21246	32	22302	28286	21964	32888	366457
Sep-03	1376	98506	31	138794	498	59928	1968	343	135	2701	5	13	576	17884	14	17770	33	24752	28469	23496	33105	384187
Oct-03	1382	115170	34	143677	508	63384	1984	561	134	3258	4	0	588	14109	11	17859	34	26876	28538	23781	33216	414938
Nov-03	1404	122819	35	152729	515	66699	2007	451	134	4553	4	0	594	18072	11	17652	34	29704	28607	23932	33345	436612
Dec-03	1417	148011	37	152003	518	88112	2004	596	133	1477	4	0	589	20938	11	17405	33	34822	27839	27894	32585	491258
Jan-04	1441	149732	39	149124	536	91546	2030	536	133	1454	4	0	596	21128	12	21750	36	33562	27572	29242	32399	498076
Feb-04	1469	149784	36	145994	355	69231	2074	558	120	1283	5	35	606	16444	10	17722	36	34145	27586	27844	32297	463040
Mar-04	1493	159397	41	151655	551	90338	2142	563	134	1330	5	35	627	20156	13	21188	37	34636	27808	30717	32794	497260
Apr-04	1521	166559	41	154561	553	97551	2149	608	133	1336	5	35	629	19696	14	22050	37	35289	27881	32545	32971	530022
May-04	1542	134555	40	135708	566	87002	2226	601	133	1262	5	35	630	19366	14	21715	37	28860	27815	28377	33008	457269
June-04	1583	138090	41	140704	561	97413	2231	613	133	1237	5	35	636	20783	14	21810	38	29368	27773	28096	33015	478150
July-04	1600	147641	41	145729	570	88803	2260	619	132	1308	5	35	650	21100	14	22413	38	31749	27854	30138	33164	489535
Aug-04	1661	153523	40	149768	588	100289	2303	725	132	1405	5	35	653	21379	14	21995	38	32001	27995	30184	33321	511302

Source: Various Custodians

Table 82: Ratings Assigned to Corporate Debt Securities (Maturity ≥ 1year)

(Rs. crore)

Period	Investment Grade								Non-Investment Grade		Total	
	Highest Safety (AAA)		High Safety (AA)		Adequate Safety (A)		Moderate Safety (BBB)		Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount	Number	Amount				
Apr-01	2	4013	7	1297	3	145	1	10	1	35	14	5500
May-01	5	1085	5	882	3	93	0	0	0	0	13	2060
Jun-01	9	8322	9	3565	6	1145	1	15	0	0	25	13047
Jul-01	9	4603	13	4265	8	2070	4	99	4	45	38	11081
Aug-01	16	39153	23	15047	7	2635	4	149	1	15	51	56999
Sep-01	15	4636	12	9678	8	927	7	100	0	0	42	15341
Oct-01	5	1379	7	543	11	831	3	113	0	0	26	2865
Nov-01	12	9075	5	972	8	993	3	1024	0	0	28	12064
Dec-01	12	7043	8	585	6	1943	0	0	1	10	27	9581
Jan-02	10	5071	11	684	9	1504	1	50	0	0	31	7263
Feb-02	3	1164	7	1195	3	41	0	0	0	0	13	2400
Mar-02	8	1443	5	600	8	759	2	10	3	187	26	2998
Apr-02	6	5743	3	680	3	90	1	4	1	7	14	6524
May-02	15	7836	6	3568	4	725	1	23	0	0	26	12152
Jun-02	20	11354	6	705	1	3	1	13	1	20	29	12095
Jul-02	16	9574	9	1885	7	747	4	275	0	0	36	12481
Aug-02	14	10332	12	1314	13	1815	2	324	1	42	42	13827
Sep-02	12	8385	9	726	12	1525	3	59	0	0	36	10695
Oct-02	7	972	9	642	1	100	2	41	1	10	20	1764
Nov-02	15	4411	9	404	5	3620	1	300	1	100	31	8835
Dec-02	18	4166	7	1565	5	992	1	200	0	0	31	6923
Jan-03	10	34235	9	3410	4	320	1	20	1	100	25	38085
Feb-03	19	7749	7	3169	1	30	3	949	4	1184	34	13081
Mar-03	8	3049	9	1445	8	685	2	127	0	0	27	5306
Apr-03	10	3669	6	4293	2	370	1	12	0	0	19	8344
May-03	12	17226	8	431	3	230	2	14	1	15	26	17916
Jun-03	11	13368	6	337	0	0	2	14	0	0	19	13718
Jul-03	22	34309	12	1358	3	615	0	0	0	0	37	36282
Aug-03	15	8636	5	1056	9	1645	1	25	0	0	30	11362
Sep-03	17	11217	5	290	7	770	4	243	0	0	11	12521
Oct-03	17	4214	4	450	3	257	2	25	0	0	26	4946
Nov-03	5	3433	9	508	5	2205	1	4	1	10	21	6160
Dec-03	18	8951	4	195	7	772	0	0	1	600	30	10518
Jan-04	17	4577	6	335	7	950	3	530	0	0	33	6392
Feb-04	28	11045	13	1726	9	341	5	620	0	0	55	13731
Mar-04	29	8790	21	13929	14	2045	5	326	1	20	70	25109
Apr-04	18	10957	8	1701	3	766	2	200	0	0	31	13624
May-04	17	5624	510	3100	5905	825	2	160	1	15	37	17340
Jun-04	24	12501	9	7421	2	70	3	110	2	46	40	20149
Jul-04	24	32809	14	9886	8	749	4	64	0	0	50	43508
Aug-04	24	13586	9	2469	5	586	4	115	0	0	42	16757

Source: Various Credit Rating Agencies.

Table 83: Review of Accepted Ratings of Corporate Debt Securities (Maturity ≥ 1 year)

(Rs. crore)

Period	Upgraded		Downgraded		Reaffirmed		Rating Watch		Withdrawn / Suspended		Not Meaning Category		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Apr-01	8	425	14	410	33	2092	0	0	3	95	NA	NA	58	3021
May-01	13	317	46	14879	80	41275	1	5	10	224	NA	NA	150	56699
Jun-01	12	2656	94	9196	91	41342	1	5	26	386	NA	NA	224	53585
Jul-01	12	14400	104	8428	137	132765	5	207	27	360	NA	NA	285	156159
Aug-01	33	5622	142	21722	216	160345	34	6218	49	1039	NA	NA	474	194946
Sep-01	56	10706	123	26136	278	267808	27	8122	115	4882	NA	NA	599	317653
Oct-01	0	0	6	198	22	5345	2	24	5	137	NA	NA	35	5704
Nov-01	0	0	11	771	11	6064	0	0	8	94	NA	NA	30	6930
Dec-01	4	1453	7	107	21	8963	1	17	7	202	NA	NA	40	10742
Jan-02	2	106	7	2413	48	18822	14	11654	7	744	NA	NA	78	33739
Feb-02	1	27	15	38506	54	166601	3	180	8	347	NA	NA	81	205661
Mar-02	0	0	22	12781	32	10588	2	357	7	369	NA	NA	63	24096
Apr-02	1	25	26	3330	21	10892	1	0	12	425	NA	NA	61	14673
May-02	0	0	19	20176	36	20973	0	0	6	915	NA	NA	61	42064
Jun-02	3	105	21	47305	55	13078	4	304	9	345	NA	NA	92	61136
Jul-02	1	20	23	5268	40	21918	3	61	8	160	NA	NA	75	27427
Aug-02	1	50	17	2459	32	41471	3	581	10	355	NA	NA	63	44915
Sep-02	1	100	8	268	35	37316	6	12510	13	697	NA	NA	63	50891
Oct-02	1	5	15	11870	21	9521	8	6114	12	350	NA	NA	57	27860
Nov-02	3	137	8	5783	24	14199	3	1995	18	3350	NA	NA	56	25464
Dec-02	6	750	7	2969	28	31009	2	155	10	6479	NA	NA	53	41362
Jan-03	2	150	34	31651	37	31271	13	4483	8	339	NA	NA	94	67893
Feb-03	3	70	12	927	51	31933	2	370	14	13314	NA	NA	82	46613
Mar-03	4	233	11	3417	30	16039	0	0	7	173	NA	NA	52	19862
Apr-03	1	20	3	4524	33	30107	2	309	4	57	NA	NA	43	35017
May-03	3	385	3	121	32	73102	1	16	9	237	3	38	53	73899
Jun-03	4	616	3	102	26	28642	4	3,120	7	153	NA	NA	44	32633
Jul-03	3	197	0	0	35	16918	3	127	17	2,369	NA	NA	58	19611
Aug-03	7	1370	1	2	31	42005	1	25	11	555	0	0	51	43956
Sep-03	4	6764	3	40	77	133702	0	0	13	686	0	0	99	141192
Oct-03	2	225	4	189	38	11978	2	275	8	183	0	0	54	12850
Nov-03	6	197	12	554	51	72315	1	310	7	406	1	61	78	73842
Dec-03	6	1035	3	375	37	23442	1	346	15	313	5	129	67	25642
Jan-04	7	217	3	165	36	29128	13	2940	4	71	1	1	64	32523
Feb-04	5	3570	4	165	76	147656	3	5714	13	4790	1	1	102	161897
Mar-04	6	184	4	827	49	18790	0	0	20	1618	0	0	79	21418
Apr-04	3	741	4	1226	44	15589	1	30	13	692	2	10	67	18288
May-04	3	125	2	37	49	25400	0	0	7	408	0	0	61	25970
Jun-04	4	425	7	590	25	33204	1	63	7	1,100	0	0	44	35381
Jul-04	13	2795	3	189	54	39271	3	575	6	313	27	2722	47	25242
Aug-04	11	4806	12	1898	86	46511	6	2960	17	732	0	0	132	56907

NA : Not Available.

Source: Various Credit Rating Agencies.

Table 84: Receipt and Redressal of Investor Grievances

Period	Grievances Received	Grievances Redressed
	During the Period	During the Period
Jan-99	6175	3464
Feb-99	N.A.	N.A.
Mar-99	9067	48933
Apr-99	6999	13617
May-99	8162	4948
Jun-99	7226	16854
Jul-99	5104	6575
Aug-99	8603	5602
Sep-99	7943	39480
Oct-99	7871	13507
Nov-99	9224	15584
Dec-99	6877	7795
Jan-00	7450	16118
Feb-00	11715	10593
Mar-00	11970	6889
Apr-00	8425	3687
May-00	8939	7228
Jun-00	8147	5641
Jul-00	8623	5018
Aug-00	13146	27843
Sep-00	9066	3145
Oct-00 (16-31)	4490	1742
Nov-00	7653	9430
Dec-00	6179	7756
Jan-01 (1 - 15)	2764	1667
Feb-01	13393	5701
Mar-01	7308	4341
Apr-01	5311	4722
May-01	9504	3469
Jun-01	4599	4040
Jul-01	3327	8794
Aug-01 (15 -31)	1426	1688
Sep-01	3144	2567
Oct-01	2002	2510
Nov-01	1464	1310
Dec-01	2710	14235
Jan-02	2548	2259
Feb-02 (1 - 15)	1433	606
Mar-02	2075	1285
Apr-02	1971	1337
May-02	12193	1966
Jun-02	1944	1061
Jul-02 (1 - 15)	1075	1591
Aug-02	2092	2406
Sep-02	2063	871
Oct-02	2296	1907
Nov-02	1761	1690
Dec-02	1632	2898
Jan-03	2290	9761
Feb-03	1677	1532
Mar-03	1427	6205
Apr-03	2524	2006
May-03	4750	4037
Jun-03	7230	5849
Jul-03	9833	7770
Aug-03	13117	9577
Sep-03	16254	11684
Oct-03	18832	12454
Nov-03	21438	13838
Dec-03	24575	15602
Jan-04	29103	17323
Feb-04	33122	19135
Mar-04	36744	21531
Apr-04	3287	1589
May-04	8541	3701
June-04	14061	11013
Jul-04	18321	14221

NA : Not Available.

Note: Data with the parentheses indicate fortnightly compilation.

PART II - RELATED ECONOMIC INDICATORS

Table 85: Estimate of Investor and Non-Investor Households by Type of Investment

(in crore)

Household Particulars	Equity Investor Households			Only Bonds/ Debentures Households	Total Investor Households	Non - Investor Households	Total (All Households)
	Only Equity	Equity & Debentures	Total				
All India	0.4	0.3	0.7	0.7	1.3	16.3	17.7
Urban	0.3	0.2	0.5	0.3	0.8	4.3	5.1
Rural	0.1	0.1	0.2	0.3	0.5	12.0	12.5

Source: SEBI-NCAER Survey of Indian Investors, June 2000.**Table 86: Distribution of All Households by Type of Instruments**

(per cent)*

Household Particulars	UTI Scheme	Mutual Funds	Fixed Deposit	Bonds	EPF/ PPF	LIC	Chit Funds	RDs Post Office	IVP, NSS, NSC	Preference Share	Others
All India	8.5	5.5	76.2	6.2	20.9	39.2	5.9	44.7	27.5	2.6	8.8
Urban	19.5	12.0	83.9	11.6	40.2	57.3	9.5	40.8	36.0	6.6	11.9
Rural	4.1	2.8	73.2	4.1	13.2	32.0	4.5	46.3	24.1	1.1	7.5

* Since one household may invest in more than one instrument, percentage distributions of households will add up to more than 100.

Source: SEBI-NCAER Survey of Indian Investors, June 2000.**Table 87: Distribution of All Households in Fixed Deposits**

(per cent)*

Household Particulars	Banks/ Post Office	Govt Undertakings	Non govt Companies	NBFCs Institutions	Term Lending
All India	43.3	18.0	16.9	7.0	2.2
Urban	60.7	24.1	22.0	7.5	3.2
Rural	39.2	15.5	14.8	6.8	1.7

* Since one household may invest in more than one instrument, percentage distributions of households will add up to more than 100.

Source: SEBI-NCAER Survey of Indian Investors, June 2000.

Table 88: Distribution of All Households in Instruments by Income Class

(per cent)*

Household Particulars	UTI Scheme	Mutual Funds	Fixed Deposit	Bonds	EPF/ PPF	LIC	Chit Funds	RDs Post Office	IVP, NSS, NSC	Others
Upto 2500	2.4	1.8	65.0	3.4	6.2	18.4	3.1	42.9	15.3	6.1
2501-5000	6.4	4.3	81.3	5.3	26.5	43.3	6.2	48.1	30.8	8.5
5001-10000	19.0	12.0	88.3	11.1	40.2	68.2	10.0	43.5	41.9	13.8
10001-15000	31.9	17.9	90.2	16.0	37.9	80.0	13.9	41.0	52.2	15.4
Above 15000	33.9	20.7	93.8	21.5	33.3	74.5	10.8	45.4	54.7	11.2

* Since one household may invest in more than one instrument, percentage distributions of households will add up to more than 100.

Source: SEBI-NCAER Survey, of Indian Investors, June 2000.

Table 89: Distribution of Equity Investor Households by Type of Instruments

(per cent)*

Household Particulars	UTI Scheme	Mutual Funds	Fixed Deposit	Bonds	EPF/ PPF	LIC	Chit Funds	RDs Post Office	IVP, NSS, NSC	Others
All India	32.4	25.8	92.6	27.6	41.9	72.7	14.7	43.0	50.0	18.6
Urban	40.6	31.0	92.7	33.4	49.3	78.7	13.6	39.9	49.6	20.8
Rural	13.8	14.0	92.3	14.3	25.2	59.3	17.3	50.0	50.9	13.6

* Since one household may invest in more than one instrument, percentage distributions of households will add up to more than 100.

Source: SEBI-NCAER Survey of Indian Investors, June 2000

Table 90: Distribution of Equity Investor Households by Type of Income Class

(per cent)*

Household Particulars	UTI Scheme	Mutual Funds	Fixed Deposit	Bonds	EPF/ PPF	LIC	Chit Funds	RDs Post Office	IVP, NSS, NSC	Preference Share	Others
Upto 2500	35.3	32.4	91.2	35.3	55.9	57.4	16.2	48.5	39.7	29.4	17.7
2501-5000	18.4	15.9	92.1	14.2	37.6	49.9	11.3	55.9	44.1	21.0	11.0
5001-10000	35.2	28.1	93.1	30.5	43.5	79.7	14.1	39.3	52.3	29.9	20.4
10001-15000	44.9	33.0	92.8	38.3	45.9	86.3	21.3	33.2	51.6	34.0	24.2
Above 15000	43.4	34.2	89.0	39.0	36.3	85.2	20.0	40.5	53.1	35.6	24.4

* Since one household may invest in more than one instrument, percentage distributions of households will add up to more than 100.

Source: SEBI-NCAER Survey of Indian Investors, March 2003.

Table 91: Distribution of Total Investment of Equity Investors Households

(per cent)*

Household Particulars	Equity Shares	Debentures/ Bonds	Mutual Funds	Others	Total
All India	15.6	3.47	5.53	75.4	100
Urban	16.62	4.12	6.64	72.62	100
Rural	13.28	2.03	3.01	81.68	100

Source: SEBI-NCAER Survey, June 2000.

Table 92: Performance Indicators - International Comparison of Transaction Cost

Trading Costs	USA	Hong	Australia	Singapore	Indonesia	UK Kong	India (MF, FII)
Brokerage	0.006	30	85	63	75	20	26, 42
Regulator's Fee	0.0003	0.03	0.03				
Custody	0.00006	5	5				
Safekeeping/Clearing	0.01	0.01	1	5	8	Pound 2.5 **	
Stamp Duty	15						
VAT + Tax	5						
Total	0.01636	35.04	101	73.03	88	70	35, 58
Total rounded off to nearest number	0.01636	35	101	73	88	70	35, 58
Rank	I	II	VII	V	VI	IV	III

** Per Trade. (Safekeeping varies with Contract Size).

Figures in basis points except for USA which are in percentage.

Source: SEBI-NCAER Survey of Indian Investors, March 2003.

Table 93: Performance Indicators - Reduction of Transaction Cost

Transaction Cost	1994	1999	Global Best
Trading (%)			
Fees	2.50	0.25	0.25
Impact Cost	0.75	0.25	0.20
Clearing			
Counter Party Risk	Present	Nil	Nil
Settlement(%)			
Paper Work	0.75	0.10	0.00
Bad Delivery	0.50	0.00	0.00
Stamp Duty	0.25	0.00	0.00
Total(%)	4.75	0.6	0.45

Source: SEBI-NCAER Survey of Indian Investors, March 2003.

Table 94: Proportion of Urban and Rural Investors

(per cent)*

	1998-99	2000-01	(Changes)
All India	7.57	7.41	-0.16
Urban	18.34	15.2	-3.14
Rural	3.28	4.22	0.94

Source: SEBI-NCAER Survey of Indian Investors, March 2003.**Table 95: Proportion of Equity Investor Households in Investor Households**

(per cent)

	Equity		Bonds(Debentures)	
	1998-99	2000-01	1998-99	2000-01
All India	94.5	50.4	5.5	49.6
Urban	93.7	59.0	6.3	41.0
Rural	96.2	35.8	3.8	64.2

Source: SEBI-NCAER Survey of Indian Investors, March 2003.**Table 96: Distribution of Investors in Mutual Funds according to Sector and Type of Instruments**

(in crore)

	Only MF	Equity + MF	Bonds + MF	Equity + Bonds + MF	Total MF
All India	0.8	0.1	0.2	0.1	1.2
Urban	0.5	0.1	0.1	0.1	0.7
Rural	0.3	0.0	0.1	0.0	0.5
	Sector-wise percentage Share			(percentage to total)	
All India	57.1	76.3	59.0	65.7	59.8
Urban	42.9	23.7	41.0	34.3	40.2
Rural	100.0	100.0	100.0	100.0	100.0

Source: SEBI-NCAER Survey of Indian Investors, March 2003.

Table 97: Proportion of Investor Households in All Households Owning Different Type of Instruments - State-wise

(per cent)

States	Total Investors	Only Equity	Only Bonds	Only M.F.	Equity and Bond	Equity and M.F.	Bonds and M.F.	Equity, Bonds M.F.	Total Equity	Total Bonds	Total M.F.
Haryana	13.6	4.1	4.2	2.6	2.8	0.6	1.4	0.6	8.1	8.9	5.1
H.P.	3.0	0.8	0.5	2.6	0.1	0.0	1.3	0.4	1.2	2.2	4.3
M.P.	1.9	0.6	0.7	1.8	0.2	0.1	0.2	0.2	1.0	1.4	2.2
Punjab	8.1	0.6	4.7	4.0	0.2	0.2	2.2	0.2	1.2	7.3	6.5
U.P.	0.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1
Chandigarh	24.2	10.2	11.0	2.0	0.3	0.4	1.1	1.2	12.1	13.6	4.7
Delhi	7.8	1.0	1.8	9.4	0.6	0.2	3.0	1.3	3.0	6.7	13.9
North	2.6	0.6	1.0	1.5	0.3	0.1	0.5	1.2	1.1	1.9	2.2
A.P.	24.0	4.7	14.7	3.8	1.7	1.0	0.8	1.2	8.5	18.4	6.7
Karnataka	8.1	0.4	5.6	6.2	0.5	0.1	1.3	0.2	1.2	7.7	7.8
Kerala	4.9	1.3	0.7	6.5	0.2	0.8	1.1	0.7	3.1	2.7	9.1
Tamil Nadu	7.7	2.4	1.8	16.7	0.4	0.8	1.9	0.5	3.9	4.5	19.9
Pondicherry	16.2	11.4	2.5	18.8	0.1	1.5	0.5	0.1	13.1	3.2	20.9
South	13.2	2.6	7.0	8.6	0.9	0.7	1.3	0.7	4.9	9.8	11.2
Assam	2.7	0.3	1.2	1.1	0.3	0.1	0.8	0.1	0.8	2.3	2.1
Bihar	1.9	0.3	0.6	5.6	0.0	0.4	0.4	0.1	0.9	1.2	6.6
Meghalaya	5.5	0.3	3.5	5.6	0.8	0.1	0.5	0.2	1.5	5.0	6.5
Orissa	4.6	0.4	2.2	0.6	0.2	0.1	1.1	0.7	1.3	4.2	2.4
West Bengal	4.7	1.1	0.7	2.8	0.7	0.3	0.6	1.2	3.4	3.2	4.9
East	3.4	0.6	1.0	3.4	0.3	0.3	0.6	0.6	1.8	2.5	4.9
Gujarat	34.9	6.1	6.8	3.9	8.6	2.6	4.0	6.8	24.1	26.2	17.4
Maharashtra	4.1	1.3	1.0	8.1	0.3	0.6	0.5	0.3	2.5	2.1	9.5
Rajasthan	3.2	1.0	0.5	0.8	0.7	0.1	0.3	0.7	2.4	2.1	1.8
Goa	9.8	7.5	0.0	0.5	2.1	0.0	0.1	0.1	9.7	2.3	0.7
West	11.9	2.6	2.4	5.2	2.6	1.0	1.4	2.1	8.2	8.4	9.7
All India	7.4	1.5	2.8	4.5	0.9	0.5	0.9	0.8	3.7	5.4	6.7

Note: Investors include households investing in equity or bond or both.

Source: SEBI-NCAER Survey of Indian Investors, March 2003.

**Table 98: Components of Gross Domestic Product
(At factor cost)**

New Series (Base : 1993-94)

(Rs. crore)

Year	Agriculture and Allied Activities		Agriculture		Industry		Mining and Quarrying	
	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices
1970-71	137320	19453	121356	18352	46151	6719	5261	454
1971-72	134742	19872	118123	18662	47796	7419	5400	476
1972-73	127980	21857	111476	20481	49805	8213	5719	513
1973-74	137197	28803	120869	27097	51750	9835	5791	586
1974-75	135107	31555	117539	29520	53445	12722	6078	836
1975-76	152522	31276	134224	29077	55708	13561	6815	1063
1976-77	143709	31953	126061	29573	60370	15242	7057	1216
1977-78	158132	37832	141837	35173	63831	17081	7278	1344
1978-79	161773	38881	144664	35803	70959	19641	7475	1462
1979-80	141107	40223	125334	36644	69276	22660	7556	1824
1980-81	159293	50592	143431	46332	70687	25619	8477	2274
1981-82	167723	56883	151477	51843	76916	31372	9618	4236
1982-83	166577	60881	150686	55142	82494	35607	10723	5248
1983-84	182498	72729	166195	66437	89786	41816	11010	5857
1984-85	185186	78288	168593	71307	95552	47342	11167	6507
1985-86	186570	84152	169749	76571	99904	53087	11783	6943
1986-87	185363	90541	168707	82046	107999	59230	13377	8096
1987-88	182899	100759	166355	91263	115410	66868	13836	8428
1988-89	211184	123901	194316	113177	126708	80358	15911	10948
1989-90	214315	136891	195756	124382	140865	97125	17074	12260
1990-91	223114	159760	204421	145734	150383	112561	18898	14026
1991-92	219660	185712	200634	170767	148555	123204	19593	15232
1992-93	232386	208265	213105	191243	154631	143200	19819	17273
1993-94	241967	241967	221834	221834	164569	164569	20092	20092
1994-95	254090	278773	233099	255193	183221	201888	21959	22659
1995-96	251892	303102	230469	277846	206863	246757	23261	25256
1996-97	276091	362605	253750	334029	223766	278339	23370	27702
1997-98	269383	387008	246598	353490	230580	300696	25667	33427
1998-99	286094	442494	263540	406498	237958	331537	26391	35675
1999-00	286983	461964	263258	422392	247596	350301	27269	41298
2000-01	286666	468479	262196	423522	263740	390051	27919	45399
2001-02 P	305263	521907	279871	473004	272918	412526	28545	47878
2002-03 QE	289386	509907	263096	456044	289943	460096	31047	61684
2003-04 RE	315635	560482	NA	NA	309619	516023	32398	65852

(Continued)

**Table 98: Components of Gross Domestic Product
(At factor cost)**

(Rs. crore)

Year	Manufacturing		Electricity, Gas & Water Supply		Services		Construction	
	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices
1970-71	37389	5818	3501	447	113438	16213	18107	2001
1971-72	38611	6455	3785	488	116909	17780	18186	2201
1972-73	40125	7172	3961	528	120289	19497	18613	2399
1973-74	41910	8679	4049	570	122480	22113	17404	2473
1974-75	43132	11153	4235	733	126647	27116	16850	2708
1975-76	44041	11601	4852	897	136519	30995	19252	3384
1976-77	47903	12837	5410	1189	143808	34270	21135	4004
1977-78	50885	14379	5668	1358	152019	38056	23274	4651
1978-79	57170	16558	6314	1621	160185	41286	22755	4773
1979-80	55328	18961	6392	1875	161991	45939	21554	4817
1980-81	55436	21177	6774	2168	171148	53964	24395	6268
1981-82	59881	24721	7417	2415	180434	63801	25731	7161
1982-83	63859	27510	7912	2849	189008	73037	23924	8119
1983-84	70306	32438	8470	3521	199458	84085	25216	9334
1984-85	74923	36591	9462	4244	211339	97075	26089	10951
1985-86	77871	41018	10252	5126	227514	112308	27566	12781
1986-87	83290	45311	11332	5823	242894	128488	28225	14706
1987-88	89374	51875	12200	6565	258469	148366	29843	17435
1988-89	97263	61738	13534	7672	277207	174232	31941	20329
1989-90	108703	75729	15088	9136	301151	204004	34188	23591
1990-91	115282	87575	16203	10960	319374	238634	38218	28654
1991-92	111075	94650	17887	13322	333648	280170	39005	32206
1992-93	115669	109050	19143	16877	350774	321756	40363	36746
1993-94	125493	125493	18984	18984	374809	374809	40593	40593
1994-95	140491	155427	20771	23802	400720	436397	42830	46649
1995-96	161424	193801	22178	27700	440808	523412	45496	55014
1996-97	177013	220675	23383	29962	470226	602602	46452	62807
1997-98	179689	231981	25224	35288	516631	702444	51208	77824
1998-99	184579	252240	26988	43622	558696	824096	54389	92009
1999-00	191926	266704	28401	42299	613789	949573	58740	105297
2000-01	206189	301628	29632	43024	648186	1044468	62651	116238
2001-02 P	213681	320216	30692	44432	689652	1156524	64562	124371
2002-03 QE	227035	350848	31861	47564	738992	1279490	69273	138443
2003-04 RE	243605	397705	33616	52466	801449	1447367	73558	155057

(Continued)

Table 98: Components of Gross Domestic Product (Concl.)
(At factor cost)

(Rs. crore)

Year	Trade, Hotels, Transport & Communication		Financing, Insurance, Real Estate & Business Services		Community, Social & personal Services	
	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices
1970-71	46083	5370	17588	4374	31660	4468
1971-72	47155	5823	18494	4796	33074	4960
1972-73	48311	6422	19209	5249	34155	5427
1973-74	50338	7684	19679	5853	35059	6104
1974-75	53461	10145	19616	6578	36720	7685
1975-76	58281	11504	20969	7457	38017	8650
1976-77	60968	12464	22632	8294	39073	9508
1977-78	64884	14020	23739	9048	40122	10336
1978-79	70157	15380	25417	9760	41856	11373
1979-80	69857	17743	25664	10644	44915	12734
1980-81	73846	20935	26156	11855	46751	14906
1981-82	78387	25569	28336	14045	47979	17026
1982-83	82001	28932	31272	16173	51811	19812
1983-84	86013	33405	34391	18531	53838	22815
1984-85	90426	38597	37320	21403	57504	26124
1985-86	97555	45007	41126	24660	61267	29860
1986-87	103327	50849	45768	28282	65575	34651
1987-88	108742	58013	49598	32375	70286	40543
1988-89	115229	68670	55251	38147	74785	47086
1989-90	123740	80458	62204	45443	81020	54511
1990-91	129786	93979	66990	53097	84380	62904
1991-92	133080	108149	75027	66447	86536	73368
1992-93	140487	127380	79430	73441	90494	84189
1993-94	150500	150500	90084	90084	93632	93632
1994-95	166131	180363	95085	103017	96674	106368
1995-96	188167	216991	102847	125090	104298	126317
1996-97	202936	255285	109995	137583	110843	146927
1997-98	218822	292051	122784	156801	123817	175768
1998-99	235757	333380	131892	181143	136658	217564
1999-00	255807	370344	145863	220559	153379	253373
2000-01	273256	412337	150907	238860	161372	277033
2001-02 P	296905	456860	157733	270251	170452	305042
2002-03 QE	317788	495385	171645	310358	180286	335304
2003-04 RE	353529	570339	183333	349669	191029	372302

P : Provisional

QE : Quick Estimates

RE : Revised Estimates

Source: RBI

**Table 99: Sector-wise Domestic Savings
(At current prices)**

(Rs. crore)

Year	Household Sector			Private Corporate Sector	Public Sector	Gross Domestic Savings (4+5+6)	Net Domestic Savings
	Financial Savings	Physical Savings	Total (2+3)				
New Series (Base: 1993-94)							
1970-71	1371	3263	4634	672	1343	6649	3679
1971-72	1555	3664	5219	769	1379	7367	4075
1972-73	2128	3496	5624	806	1442	7872	4151
1973-74	3612	4373	7985	1083	1931	10999	6660
1974-75	2374	5706	8080	1465	2835	12380	6820
1975-76	3918	5825	9743	1083	3520	14346	7897
1976-77	4852	6997	11849	1181	4378	17408	10501
1977-78	5853	8501	14354	1413	4375	20142	12645
1978-79	6658	10357	17015	1652	5009	23676	15103
1979-80	6081	10609	16690	2398	5226	24314	13865
1980-81	8610	11258	19868	2339	4929	27136	14848
1981-82	9614	11611	21225	2560	7570	31355	16647
1982-83	12739	10477	23216	2980	8172	34368	17193
1983-84	13294	14871	28165	3254	7168	38587	19022
1984-85	17879	17188	35067	4040	6956	46063	23576
1985-86	18538	21257	39795	5426	8946	54167	27450
1986-87	23336	21736	45072	5336	8543	58951	28562
1987-88	26820	32337	59157	5932	7819	72908	38934
1988-89	27183	43474	70657	8486	8770	87913	48220
1989-90	37998	48957	86955	11845	8179	106979	60419
1990-91	49640	60257	109897	15164	6279	131340	78076
1991-92	62101	48635	110736	20304	12868	143908	79506
1992-93	65367	65706	131073	19968	11865	162906	88394
1993-94	94738	63572	158310	29866	5445	193621	110268
1994-95	120733	78625	199358	35260	16845	251463	153469
1995-96	105719	110421	216140	58542	24065	298747	180821
1996-97	141661	91591	233252	61092	22917	317261	180758
1997-98	146777	121660	268437	63486	20255	352178	200181
1998-99	180346	146456	326802	65026	-17169	374659	206593
1999-00	205743	198658	404401	84329	-20049	468681	286322
2000-01	222721	235494	458215	86142	-48371	495986	298091
2001-02 P	254304	264736	519040	78849	-62704	535185	317431
2002-03 QE	254407	304851	559258	84169	-45730	597697	362654

P : Provisional.

QE : Quick Estimates.

Source: RBI

**Table 100: Changes in Financial Assets/Liabilities of the Household Sector
(At current prices)**

(Rs. crore)

Year	Changes in Financial Assets	Currency	Bank Deposits#	Non-banking Deposits##	Life Insurance Fund*	Provident and Pension Fund	Claims on Government+	Shares & Debentures++	Units of UTI
1970-71	2110	355	754	67	207	490	105	68	14
1971-72	2319	404	1024	104	251	474	-2	20	12
1972-73	2982	637	1214	108	307	523	80	27	19
1973-74	3578	769	1511	45	356	603	87	-16	24
1974-75	3371	18	1654	92	344	787	72	62	-3
1975-76	5067	342	2120	130	423	1224	899	41	16
1976-77	6651	1140	3920	114	524	1172	19	-5	20
1977-78	7154	703	3521	227	592	1316	325	201	34
1978-79	9483	1430	4626	232	683	1605	227	204	79
1979-80	10249	1332	4659	477	773	1748	531	253	41
1980-81	12118	1625	5550	378	915	2122	712	412	31
1981-82	13621	965	5194	894	1037	2480	1784	510	114
1982-83	16097	2026	6661	870	1235	2865	1243	646	122
1983-84	18790	2776	7978	1019	1376	3052	1976	555	222
1984-85	23549	2938	9859	960	1556	3759	3107	762	567
1985-86	25562	2220	10603	1423	1779	4188	3413	1394	586
1986-87	31849	3090	14510	1512	2159	5055	3092	1768	943
1987-88	36106	4815	14674	1326	2589	6509	3680	813	1196
1988-89	39958	4256	14747	1580	3423	7552	5478	1136	1427
1989-90	48233	7655	13987	1839	4415	9508	6758	2655	2179
1990-91	58908	6251	18777	1286	5599	11155	7883	4972	3438
1991-92	68045	8157	17848	2218	7003	12501	4845	6800	9087
1992-93	80354	6562	29518	6035	7114	14814	3885	8212	5612
1993-94	109618	13367	36236	11654	9548	18323	6908	10067	4705
1994-95	145501	15916	55835	11547	11370	21414	13186	13473	3908
1995-96	124337	16525	39941	13198	13894	22343	9588	8839	262
1996-97	158519	13643	50902	25980	16121	30390	11783	6631	3776
1997-98	171740	12780	74099	6733	19410	32267	22162	4464	595
1998-99	207103	21822	79433	7670	23428	46408	28220	5105	1887
1999-00	236351	20845	82892	3981	28644	53907	28985	16308	1811
2000-01	248774	15632	94703	7131	33861	48042	39007	11148	-934
2001-02 P	289953	28156	112935	7470	41236	46611	51940	9634	-1856
2002-03 P	336609	28447	134620	5299	52126	48271	62560	7122	-1617
2003-04 \$	417675	42200	178839	764	62206	54182	74001	7554	-1856

(Continued)

Table 100: Changes in Financial Assets/Liabilities of the Household Sector (Concl.)
(At current prices)

(Rs. crore)

Year	Trade Debt (Net)	Changes in Financial Liabilities (13 to 16)	Bank Advances	Loans and Advances from other Financial Institutions	Loans and Advances from Government	Loans & Advances from Co-op. Non-credit Societies
1970-71	50	591	509	38	69	-25
1971-72	32	696	492	53	132	19
1972-73	67	615	493	45	66	11
1973-74	199	775	674	44	21	36
1974-75	345	770	605	79	60	26
1975-76	-128	1069	899	78	67	25
1976-77	-253	1456	1232	87	118	19
1977-78	235	1711	1481	125	95	10
1978-79	397	2738	2125	352	181	80
1979-80	435	3551	2868	393	197	93
1980-81	373	3508	3093	182	151	82
1981-82	643	4033	3507	244	148	134
1982-83	429	3531	2946	349	133	103
1983-84	-164	5238	4469	460	203	106
1984-85	41	5733	5002	420	197	114
1985-86	-44	6983	6043	646	205	89
1986-87	-280	8510	7345	522	435	208
1987-88	504	9287	8159	555	347	226
1988-89	359	12826	11436	713	474	203
1989-90	-763	10188	8303	1053	747	85
1990-91	-453	9267	7429	1154	611	73
1991-92	-414	5997	3689	1551	469	288
1992-93	-1398	15056	11421	2897	443	295
1993-94	-1190	14859	11972	1867	710	310
1994-95	-1148	24770	21618	2409	417	326
1995-96	-252	18620	15605	2398	275	342
1996-97	-708	16857	13675	2593	229	360
1997-98	-770	24919	19885	4203	488	343
1998-99	-6870	26773	20793	4688	944	348
1999-00	-1023	35275	29066	4631	1227	350
2000-01	183	31769	25429	4741	1319	280
2001-02 P	-6173	42082	33709	6878	1111	384
2002-03 P	-219	72576	65666	5247	1240	423
2003-04 \$	-215	89865	75037	11593	2516	719

P : Provisional.

\$: Preliminary Estimates.

: Includes deposits with co-operative non-credit societies.

: Due to changes in coverage of non-banking deposits, figures prior to 1997-98 are not strictly comparable with those of 1997-98 and onwards.

* : Includes state/central government and postal insurance fund.

+ : Includes compulsory deposits.

++ : Includes investment in shares and debentures of credit/non-credit societies, public sector bonds and investment in mutual funds (other than UTI).

Source: RBI

Table 101 : Gross / Net Domestic Capital formation

New Series (Base: 1993-94)

(Rs. crore)

Year	GFCF		Change in Stocks		GDCF		NDCF	
	At current prices	At constant prices						
1970-71	6383	60489	844	5893	7043	64638	4073	41302
1971-72	7173	63360	1110	7210	7845	66704	4553	42268
1972-73	8233	66436	488	3302	8169	65287	4448	39596
1973-74	9186	64308	1742	9503	11391	77055	7052	50167
1974-75	11146	62315	3046	12812	13033	68650	7473	40558
1975-76	13501	69254	2299	10460	14229	71655	7780	42126
1976-77	15499	77827	1645	7658	16099	80238	9192	49065
1977-78	17437	85765	1542	6369	18677	90648	11180	57934
1978-79	19119	85393	3691	15246	23804	105080	15231	70477
1979-80	21585	82003	4239	14426	24894	92895	14445	56379
1980-81	26618	90680	250	993	29230	99719	16942	61166
1981-82	31931	97530	5852	14555	33966	100425	19258	59649
1982-83	36238	100163	4548	10755	36934	100272	19759	56969
1983-84	41369	105006	1827	4088	41104	103784	21539	57756
1984-85	48132	110836	4894	10183	49355	112567	26868	63480
1985-86	57311	117584	8492	16613	60401	123113	33684	71240
1986-87	65539	124083	6664	12527	65306	123552	34917	68689
1987-88	76009	135429	2348	4272	79733	142152	45759	84055
1988-89	91261	146431	8615	13783	100217	160762	60524	99127
1989-90	108879	156849	6156	9114	119258	172047	72698	106456
1990-91	130401	170428	6453	8647	149536	195650	96272	126185
1991-92	143861	167530	-601	-664	147285	171553	82883	97782
1992-93	167973	177982	10046	10870	176722	187478	102210	109285
1993-94	184293	184293	-1674	-1674	198412	198412	115059	115059
1994-95	222235	206056	14549	13189	263356	243882	165362	153424
1995-96	289409	245768	25770	21555	319527	271015	201601	171863
1996-97	311851	249487	-13989	-10763	334999	268435	198496	161160
1997-98	330419	254802	13293	10529	374480	289058	222483	174198
1998-99	374335	276947	-2126	-1373	393021	290971	224955	168778
1999-00	421903	302792	36359	25574	490669	351624	308310	222553
2000-01	459240	315239	13468	13959	508833	353995	310938	217895
2001-02 P	500411	328656	8649	5866	527917	346907	310163	204360
2002-03 QE	555215	359426	8601	6711	575033	373399	339990	223302

P : Provisional.

QE : Quick Estimates.

GFCF : Gross Fixed Capital Formation

GDCF: Gross Domestic Capital Formation

NDCF: Net Domestic Capital Formation

Source: RBI

Table102 : Sector-Wise Gross Capital Formation

New Series (Base : 1993-94)

(Rs.crore)

Year	Household Sector		Private Corporate Sector		Public Sector		Gross Capital Formation	
	At current prices	At constant prices	At current prices	At constant prices	At current prices	At constant prices	At current prices	At constant prices
1970-71	3263	NA	1045	NA	2919	NA	7227	66382
1971-72	3664	NA	1204	NA	3415	NA	8283	70570
1972-73	3496	NA	1350	NA	3875	NA	8721	69738
1973-74	4373	NA	1651	NA	4904	NA	10928	73811
1974-75	5706	NA	2733	NA	5753	NA	14192	75127
1975-76	5825	NA	2169	NA	7806	NA	15800	79714
1976-77	6997	NA	1325	NA	8822	NA	17144	85485
1977-78	8501	NA	2377	NA	8101	NA	18979	92134
1978-79	10357	NA	2288	NA	10165	NA	22810	100639
1979-80	10609	NA	3078	NA	12137	NA	25824	96429
1980-81	11258	NA	3505	NA	12105	NA	26868	91673
1981-82	11611	NA	9186	NA	16986	NA	37783	112085
1982-83	10477	NA	10170	NA	20139	NA	40786	110918
1983-84	14871	NA	7060	NA	21265	NA	43196	109094
1984-85	17188	NA	10238	NA	25600	NA	53026	121019
1985-86	21257	NA	14556	NA	29990	NA	65803	134197
1986-87	21736	NA	15695	NA	34772	NA	72203	136610
1987-88	32337	NA	12263	NA	33757	NA	78357	139701
1988-89	43474	NA	16266	NA	40136	NA	99876	160214
1989-90	48957	NA	19673	NA	46405	NA	115035	165963
1990-91	60257	NA	23498	NA	53099	NA	136854	179075
1991-92	48635	NA	36992	NA	57633	NA	143260	166866
1992-93	65706	NA	48316	NA	63997	NA	178019	188852
1993-94	63572	63572	48213	48213	70834	70834	182619	182619
1994-95	78625	73418	69953	65147	88206	80680	236784	219245
1995-96	110421	93425	113781	98428	90977	75470	315179	267323
1996-97	91591	73167	110084	92460	96187	73097	297862	238724
1997-98	121660	92372	121399	100483	100653	72476	343712	265331
1998-99	146456	107996	111208	89833	114545	77745	372209	275574
1999-00	198658	142824	125120	97451	134484	88091	458262	328366
2000-01	235494	162853	105709	84627	131505	81718	472708	329198
2001-02 P	264736	174979	111321	80665	133003	78878	509060	334522
2002-03 QE	304851	198947	118579	86367	140386	80823	563816	366137

P : Provisional.

QE : Quick Estimates.

NA : Not Available.

Source: RBI

Table103: Savings as Per cent of GDP at Current Market Prices

Year	Net Domestic Savings (Rs.crore)	Saving per cent						
		House hold Sector			Private Corporate Sector	Public Sector	Gross Domestic Savings (4+5+6)	Net Domestic Savings
		Financial Savings	Physical Savings	Total (2+3)				
New Series (Base : 1993-94)								
1970-71	3679	3.0	7.1	10.1	1.5	2.9	14.6	8.1
1971-72	4075	3.2	7.5	10.7	1.6	2.8	15.1	8.3
1972-73	4151	3.9	6.5	10.4	1.5	2.7	14.6	7.7
1973-74	6660	5.5	6.7	12.2	1.7	2.9	16.8	10.2
1974-75	6820	3.1	7.4	10.4	1.9	3.7	16.0	8.8
1975-76	7897	4.7	7.0	11.7	1.3	4.2	17.2	9.5
1976-77	10501	5.4	7.8	13.2	1.3	4.9	19.4	11.7
1977-78	12645	5.8	8.4	14.1	1.4	4.3	19.8	12.4
1978-79	15103	6.0	9.4	15.4	1.5	4.5	21.5	13.7
1979-80	13865	5.0	8.8	13.8	2.0	4.3	20.1	11.5
1980-81	14848	6.0	7.8	13.8	1.6	3.4	18.9	10.3
1981-82	16647	5.7	6.9	12.6	1.5	4.5	18.6	9.9
1982-83	17193	6.8	5.6	12.3	1.6	4.3	18.3	9.1
1983-84	19022	6.1	6.8	12.8	1.5	3.3	17.6	8.7
1984-85	23576	7.3	7.0	14.3	1.6	2.8	18.8	9.6
1985-86	27450	6.7	7.6	14.3	2.0	3.2	19.5	9.9
1986-87	28562	7.5	7.0	14.5	1.7	2.7	18.9	9.2
1987-88	38934	7.6	9.1	16.7	1.7	2.2	20.6	11.0
1988-89	48220	6.4	10.3	16.8	2.0	2.1	20.9	11.4
1989-90	60419	7.8	10.1	17.9	2.4	1.7	22.0	12.4
1990-91	78076	8.7	10.6	19.3	2.7	1.1	23.1	13.7
1991-92	79506	9.5	7.4	17.0	3.1	2.0	22.0	12.2
1992-93	88394	8.7	8.8	17.5	2.7	1.6	21.8	11.8
1993-94	110268	11.0	7.4	18.4	3.5	0.6	22.5	12.8
1994-95	153469	11.9	7.8	19.7	3.5	1.7	24.8	15.2
1995-96	180821	8.9	9.3	18.2	4.9	2.0	25.1	15.2
1996-97	180758	10.4	6.7	17.0	4.5	1.7	23.2	13.2
1997-98	200181	9.6	8.0	17.6	4.2	1.3	23.1	13.1
1998-99	206593	10.4	8.4	18.8	3.7	-1.0	21.5	11.9
1999-00	286322	10.6	10.3	20.9	4.4	-1.0	24.2	14.8
2000-01	298091	10.7	11.3	21.9	4.1	-2.3	23.7	14.3
2001-02 P	317431	11.1	11.6	22.7	3.5	-2.7	23.5	13.9
2002-03 QE	362654	10.3	12.3	22.6	3.4	-1.9	24.2	14.7

P : Provisional QE : Quick Estimates

Source: RBI

Table 104: Financial Assets of the Household Sector**(At current Prices)****(Per cent)**

Year	Total Financial Assets	Currency	Bank Deposits #	Non-banking Deposits ##	Life Insurance Fund**	Provident and Pension Fund	Claims on Government +	Shares & Debentures ++	Units of UTI	Trade Debt (Net)
1990-91	100.0	12.6	37.8	2.6	11.3	22.5	15.9	10.0	6.9	-0.9
1991-92	100.0	13.1	28.7	3.6	11.3	20.1	7.8	10.9	14.6	-0.7
1992-93	100.0	10.0	45.2	9.2	10.9	22.7	5.9	12.6	8.6	-2.1
1993-94	100.0	14.1	38.2	12.3	10.1	19.3	7.3	10.6	5.0	-1.3
1994-95	100.0	13.2	46.2	9.6	9.4	17.7	10.9	11.2	3.2	-1.0
1995-96	100.0	15.6	37.8	12.5	13.1	21.1	9.1	8.4	0.2	-0.2
1996-97	100.0	9.6	35.9	18.3	11.4	21.5	8.3	4.7	2.7	-0.5
1997-98	100.0	8.7	50.5	4.6	13.2	22.0	15.1	3.0	0.4	-0.5
1998-99	100.0	12.1	44.0	4.3	13.0	25.7	15.6	2.8	1.0	-3.8
1999-00	100.0	10.1	40.3	1.9	13.9	26.2	14.1	7.9	0.9	-0.5
2000-01	100.0	7.0	42.5	3.2	15.2	21.6	17.5	5.0	-0.4	0.1
2001-02 P	100.0	11.1	44.4	2.9	16.2	18.3	20.4	3.8	-0.7	-2.4
2002-03 P	100.0	11.2	52.9	2.1	20.5	19.0	24.6	2.8	-0.6	-0.1

P : Provisional.

: Includes deposits with co-operative non-credit societies.

: Due to changes in coverage of non-banking deposits, figures prior to 1997-98 are not strictly comparable with those of 1997-98 and onwards.

** : Includes state/central government and postal insurance fund.

+ : Includes compulsory deposits.

++ : Includes investment in shares and debentures of credit/non-credit societies, public sector bonds and investment in mutual funds (other than UTI).

Source: RBI

Table 105: Financial Savings of Household Sector (Gross)

(per cent)

Item	2003-04#	2002-03P	2001-02P	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94
Financial Saving (Gross)	100.0 (15.1)	100.0 (13.6)	100.0 (12.7)	100.0 (11.9)	100.0 (12.2)	100.0 (11.9)	100.0 (11.3)	100.0 (11.6)	100.0 (10.5)	100.0 (14.4)	100.0 (12.8)
a) Currency	10.1 (1.5)	8.5 (1.2)	9.7 (1.2)	6.3 (0.7)	8.8 (1.1)	10.5 (1.3)	7.4 (0.8)	8.6 (1)	13.3 (1.4)	10.9 (1.6)	12.2 (1.6)
b) Deposits	42.9 (6.5)	41.5 (5.7)	39.4 (5.0)	41.0 (4.9)	36.3 (4.4)	38.8 (4.6)	46.6 (5.3)	48.1 (5.6)	42.5 (4.5)	45.5 (6.5)	42.6 (5.4)
i) with banks	40.5	36.3	35.3	32.5	30.8	33.7	37.8	25.7	26.3	35.3	27.9
ii) with non-banking companies	0.2	1.6	2.6	2.9	1.7	3.8	3.9	16.4	10.6	7.9	10.6
iii) with co-operative banks and societies	2.3	3.7	3.6	5.6	4.3	4.6	5.3	6.4	5.8	3.0	5.2
iv) trade debt -net)	-0.1	-0.1	-2.1	0.1	-0.4	-3.3	-0.4	-0.4	-0.2	-0.8	-1.1
c) Shares and debentures	1.4 (0.2)	1.6 (0.2)	2.7 (0.3)	4.1 (0.5)	7.7 (0.9)	3.4 (0.4)	2.9 (0.3)	6.6 (0.8)	7.3 (0.8)	11.9 (1.7)	13.5 (1.7)
i) private corporate business	0.7	0.8	1.5	3.1	3.4	1.5	1.3	3.6	6.6	8.0	7.5
ii) co-operative banks and societies	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
iii) units of UTI	-0.4	-0.5	-0.6	-0.4	0.8	0.9	0.3	2.4	0.2	2.7	4.3
iv) bonds of PSUs	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.5
v) mutual funds (other than UTI)	1.1	1.3	1.8	1.3	3.4	0.8	1.1	0.3	0.3	1.1	1.2
d) Claims on Government	17.7 (2.7)	18.6 (2.5)	17.9 (2.3)	15.7 (1.9)	12.3 (1.5)	13.6 (1.6)	12.9 (1.5)	7.4 (0.9)	7.7 (0.8)	9.1 (1.3)	6.3 (0.8)
i) investment in Government Securities	4.0	4.3	5.8	1.7	0.9	0.7	1.6	0.4	0.4	0.1	0.4
ii) investment in small savings, etc.	13.7	14.3	12.1	14.0	11.3	13.0	11.3	7.0	7.4	9.0	5.9
e) Insurance funds	14.5 (2.2)	15.5 (2.1)	14.2 (1.8)	13.6 (1.6)	12.1 (1.5)	11.3 (1.3)	11.3 (1.3)	10.2 (1.2)	11.2 (1.2)	7.8 (1.1)	8.7 (1.1)
i) life insurance funds	14.5	14.8	13.5	12.9	11.2	10.6	10.6	9.5	10.4	7.2	8.0
ii) postal insurance	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.2
iii) State insurance	0.3	0.5	0.4	0.5	0.6	0.5	0.4	0.4	0.5	0.5	0.5
f) Provident and pension funds	13.00 (2.0)	14.30 (2.0)	16.10 (2.0)	19.30 (2.3)	22.80 (2.8)	22.40 (2.7)	18.80 (2.1)	19.20 (2.2)	18.00 (1.9)	14.7 (2.1)	16.7 (2.1)

: Preliminary

P : Provisional

Note: Figures in brackets are percentages to GDP at current market prices.

Table 106: Index Numbers of Industrial Production

Year	Mining and Quarring	Manufacturing	Electricity	General
Base : 1980-81 =100				
Weight	11.46	77.11	11.43	100
1981-82	117.7	107.9	110.2	109.3
1982-83	132.3	109.4	116.5	112.8
1983-84	147.8	115.6	125.4	120.4
1984-85	160.9	124.8	140.4	130.7
1985-86	167.5	136.9	152.4	142.1
1986-87	177.9	149.7	168.1	155.1
1987-88	184.6	161.5	181.0	166.4
1988-89	199.1	175.6	198.2	180.9
1989-90	211.6	190.7	219.7	196.4
1990-91	221.2	207.8	236.8	212.6
1991-92	222.5	206.2	257.0	213.9
1992-93	223.7	210.7	269.9	218.9
1993-94	231.5	223.5	290.0	232.0
1994-95	248.8	245.4	314.6	253.7
1995-96	267.3	278.8	340.1	284.5
1996-97	268.4	302.8	353.4	304.6
1997-98	281.5	313.7	377.6	317.3
Base : 1993-94 = 100				
Weight	10.47	79.36	10.17	100
1994-95	109.8	109.1	108.5	109.1
1995-96	120.6	124.5	117.3	123.3
1996-97	118.2	133.6	122.0	130.8
1997-98	126.4	142.5	130.0	139.5
1998-99	125.4	148.8	138.4	145.2
1999-00	126.7	159.4	148.5	154.9
2000-01	130.3	167.9	154.4	162.6
2001-02	131.9	172.7	159.2	167.0
2002-03	139.6	183.1	164.3	176.6
2003-04 P	146.9	196.4	172.6	188.8

P Provisional

Source: RBI

Table 107: Index Numbers of Industrial Production - Use Based Classification

Year	Basic Goods	Capital Goods	Intermediate Goods	Consumer Goods	Consumer Durables	Consumer Non- Durables
Base : 1980-81 =100						
Weight	39.42	16.43	20.51	23.65	2.55	21.1
1981-82	110.9	106.7	103.7	113.8	110.9	114.1
1982-83	118.7	110.6	104.7	112.0	121.0	110.9
1983-84	125.8	123.5	115.0	113.8	140.5	110.5
1984-85	139.8	127.2	126.2	122.0	178.8	116.1
1985-86	149.3	140.7	135.7	137.3	212.2	129.5
1986-87	163.2	166.3	141.2	145.7	241.3	134.1
1987-88	172.2	192.8	145.0	160.0	259.6	147.9
1988-89	189.2	206.4	161.9	166.2	317.5	148
1989-90	199.4	251.5	168.9	177.0	325.0	159.1
1990-91	213.1	291.7	176.9	189.0	359.7	168.3
1991-92	226.9	266.8	173.2	190.8	320.5	175.1
1992-93	232.9	266.4	182.6	194.2	318.1	179.3
1993-94	254.9	255.4	203.9	202.0	369.4	181.7
1994-95	269.0	318.8	211.4	219.6	407.2	196.9
1995-96	291.4	376.0	236.3	251.0	554.2	214.3
1996-97	315.1	398.0	259.5	261.3	584.4	222.2
1997-98	337.3	382.2	277.4	273.3	642.0	228.7
Base : 1993-94 =100						
Weight	35.57	9.26	26.51	28.66	5.36	23.3
1994-95	109.6	109.2	105.3	112.1	116.2	111.2
1995-96	121.4	115.0	125.7	126.5	146.2	122.1
1996-97	125.0	128.2	135.9	134.3	152.9	130.2
1997-98	133.6	135.6	146.8	141.7	164.9	136.5
1998-99	135.8	152.7	155.8	144.8	174.1	138.1
1999-00	143.3	163.3	169.5	153.0	198.7	142.5
2000-01	148.5	166.2	177.4	165.2	227.6	150.8
2001-02	152.5	160.6	180.1	175.1	253.7	157.0
2002-03	159.9	177.4	187.1	187.5	237.8	175.9
2003-04 P	168.5	200.6	198.9	200.8	265.1	186.0

P : Provisional

Source: RBI

Table 108: Sectoral Deployment of Non-Food Gross Bank Credit (Outstandings)

(Rs crore)

Year	Priority Sector	of which		Industry (Medium and Large)	Wholesale Trade (other than food procurement)	Export Credit (included in Col.8 participations)	Net Bank Credit (including inter-bank)	Non-food Gross Bank Credit
		Agriculture	Small Scale Industries					
1979-80	6730	2767	2635	8269	1915	1640	NA	19135
1980-81	8504	3584	3229	9960	1994	1640	NA	23045
1981-82	10676	4615	3901	11155	2198	1796	NA	27035
1982-83	12322	5275	4486	13276	2353	1726	NA	31527
1983-84	14899	6144	5447	14621	2343	2041	NA	36399
1984-85	18409	7660	6612	15939	2649	2335	NA	42291
1985-86	21566	9058	7816	18422	3066	2409	NA	49678
1986-87	25050	10570	9108	21356	3080	3146	59419	57465
1987-88	29070	12009	10820	25153	3598	3917	65968	68070
1988-89	34219	13950	13135	32185	4767	6141	79234	84959
1989-90	40383	16526	15543	38262	5472	8245	95132	100665
1990-91	42915	16750	17181	44508	5910	9186	109298	113513
1991-92	45425	18157	18150	47090	6154	10294	117443	121335
1992-93	49832	19963	20026	58636	6969	15356	141800	140396
1993-94	53880	21208	22617	57865	7330	17086	152501	145950
1994-95	64161	23983	27638	74672	9749	25051	192424	184710
1995-96	73329	27044	31884	93053	11980	29590	228198	222069
1996-97	84880	31442	35944	102604	12340	30008	245999	251394
1997-98	99507	34869	43508	117530	13217	33947	297265	287798
1998-99	114611	39634	48483	130516	13964	35891	339477	325196
1999-00	131827	44381	52814	147319	16818	39118	398205	375127
2000-01	154414	51922	56002	162837	17845	43321	467206	429162
2001-02	175259	60761	57199	172324	20459	42978	535063	482749
2002-03	211609	73518	60394	235168	22578	49202	668576	620055
2003-04	263834	90541	65855	247210	24867	57687	763855	728422

Note: Data include the impact of mergers since May 3, 2002.

NA : Not Available

Source: RBI

Table 109: Industry-wise Deployment of Gross Bank Credit

(Rs. crore)

S. No.	Industry	Outstanding as on last reporting Friday of March														
		1990	1991	1992	1993	1994	1995@	1996	1997	1998	1999	2000	2001	2002	2003	2004
	Industry (Small, medium and large)	53805	61689	65240	78662	80482	102310	124937	138548	161038	178999	200133	218839	229523	295562	313065
1.	Coal	178	229	246	340	457	475	488	570	801	1114	1126	1034	1409	1334	1165
2.	Mining	.	.	.	.	.	.	.	65	975	1360	1240	1303	1593	1769	1635
3.	Iron and Steel	2835	3292	3692	5710	4528	6725	8482	11668	15767	18291	18799	19406	20042	28065	26295
4.	Other Metals and Metal Products	1838	2227	2312	2679	3199	3471	3977	5276	5193	5918	6294	6351	6496	8556	8168
5.	All Engineering of which	12509	13931	14842	17094	17127	21160	25621	22684	22833	21513	23069	23397	24199	26272	26348
	Electronics	1290	1874	2092	2327	2512	3544	5276	4699	4472	4872	5133	5291	5941	7831	8421
6.	Electricity	1258	1152	1298	1404	1425	1984	2703	3506	4652	6813	7438	8590	9343	11173	14090
7.	Cotton Textiles	3659	4073	4278	4645	4802	5907	7592	8053	9331	10430	11682	13244	11744	15762	17166
8.	Jute Textiles	340	339	330	348	410	502	605	543	1089	844	894	844	737	860	1051
9.	Other Textiles	3297	3761	3970	4653	4916	6590	7802	9685	10651	12000	13003	12012	13455	15075	15941
10.	Sugar	647	639	899	1256	1370	2950	3299	2547	2959	3338	3832	4682	5028	5726	6363
11.	Tea	571	608	658	782	922	1106	1313	814	1028	825	1034	1058	986	1052	1222
12.	Food Processing	1056	1216	1241	1423	1601	2470	3103	3655	4134	4750	5986	6354	7285	8577	9872
13.	Vegetable Oils (including Vanaspati)	700	865	898	1017	1075	1219	1565	1955	2296	2710	2958	2876	2729	2919	3219
14.	Tobacco and Tobacco Products	379	391	550	739	623	854	1009	934	1076	1005	993	963	861	756	891
15.	Paper and Paper Products	1346	1482	1501	1595	1735	2185	2366	2580	2742	2938	3143	3468	3741	5049	5990
16.	Rubber and rubber products	912	989	1077	1186	1196	1569	1748	1817	2534	2014	2063	2195	2246	2662	2593
17.	Chemicals, Dyes, Paints etc. of which	6785	7743	8280	10117	10034	12797	16450	15393	18120	19929	23440	24065	25988	31805	30629
	i) Fertilisers	1075	1309	1357	1713	1540	1663	2108	2358	2910	3577	4577	5233	5463	6923	6249
	ii) Petro-Chemicals	681	680	614	945	747	747	1633	1923	2956	4748	6185	6115	6663	7735	7221
	iii) Drugs and Pharmaceuticals	1013	987	1127	1309	1439	1834	2367	3672	5219	5323	5693	5389	6393	7892	8667
18.	Cement	843	899	986	1103	1217	1515	1744	1918	2502	2746	3624	3842	4224	6431	5689

(Continued)

Table109: Industry-wise Deployment of Gross Bank Credit (Concl.d.)

(Rs crore)

S. No.	Industry	Outstanding as on last reporting Friday of March														
		1990	1991	1992	1993	1994	1995@	1996	1997	1998	1999	2000	2001	2002	2003	2004
19.	Leather and Leather Products	931	998	1086	1095	1279	1848	2279	2225	2478	2542	2664	2764	2852	2940	3167
20.	Gems and Jewellery	1214	1236	1300	1624	1975	2361	2785	3096	3530	4124	5406	6581	6456	7533	9178
21.	Construction	1091	1321	1344	1567	1670	2032	1854	2494	2646	2569	2736	3175	4000	4891	5978
22.	Petroleum	137	54	19	436	227	622	1510	3374	6155	5516	8969	11572	11320	14743	12266
23.	Automobiles including trucks	NA	NA	NA	NA	NA	NA	NA	NA	2870	3128	4028	4409	4454	5629	5302
24.	Computer Software	NA	NA	NA	NA	NA	NA	NA	NA	616	747	1022	1223	1665	2611	3029
25.	Infrastructure	NA	NA	NA	NA	NA	NA	NA	NA	3163	5941	7243	11349	14809	26297	37224
	i) Power	NA	NA	NA	NA	NA	NA	NA	NA	697	2109	3289	5246	7373	15042	19655
	ii) Telecommunications	NA	NA	NA	NA	NA	NA	NA	NA	2045	2273	1992	3644	3972	5779	8408
	iii) Roads and Ports	NA	NA	NA	NA	NA	NA	NA	NA	421	1559	1962	2459	3464	5476	9161
26.	SAFAUNS*	149	87	68	46	30	10	2	NA	NA	NA	NA	NA	NA	NA	NA
27.	Other Industries	11130	14157	14365	17803	18664	21958	26640	33696	30897	35894	37447	42082	41861	57075	58594

@ : Annual Report 1996-97.

* : Ships acquired from abroad under new scheme.

Source: RBI

Table 110: Structure of Interest Rates

(Per cent per annum)

Year	Call / Notice Money Rates	Commercial Bank Rates						
		Deposit Rates			Lending Rates			
		1 to 3 years	Over 3 yrs. & upto 5 yrs.	Above 5 yrs.	SBI Advance Rate	Key lending rates as prescribed by RBI (All commercial banks including SBI)		
						Ceilling Rate General	Minimum Rate general	Minimum Rate Selective Credit Control
1970-71	6.4	6.00-6.50	7.0	7.25	7.00-8.50	-	-	-
1971-72	5.2	6.0	6.5	7.25	8.5	-	-	12.0
1972-73	4.2	6.0	6.5	7.25	8.5	-	-	12.0
1973-74	7.8	6.0	7.0	7.25	8.50-9.00	-	10.00-11.00	12.00-13.00
1974-75	12.8	6.75-8.00	7.75-9.00	8.00-10.00	9.00-13.50	-	11.00-13.00	14.00-15.00
1975-76	10.6	8.0	9.0	10.0	14.0	16.5	12.5	14.00-15.00
1976-77	10.8	8.0	9.0	10.0	14.0	16.5	12.5	14.00-15.00
1977-78	9.3	6.0	8.0	9.0	13.0	15.0	12.5	14.00-15.00
1978-79	7.6	6.0	7.5	9.0	13.0	15.0	12.5	14.00-15.00
1979-80	8.5	7.0	8.5	10.0	16.5	18.0	12.5	15.50-18.00
1980-81	7.1	7.50-8.50	10.0	10.0	16.5	19.40-19.50	13.5	16.70-19.50
1981-82	9.0	8.00-9.00	10.0	10.0	16.5	19.5	-	17.50-19.50
1982-83	8.8	8.00-9.00	10.0	11.0	16.5	19.5	-	17.50-19.50
1983-84	8.6	8.00-9.00	10.0	11.0	16.5	18.0	-	16.50-18.00
1984-85	10.0	8.00-9.00	10.0	11.0	16.5	18.0	-	16.50-18.00
1985-86	10.0	8.50-9.00	10.0	11.0	16.5	17.5	-	16.50-17.50
1986-87	10.0	8.50-9.00	10.0	11.0	16.5	17.5	-	16.50-17.50
1987-88	9.9	9.00-10.00	10.0	10.0	16.5	16.5	-	16.5
1988-89	9.8	9.00-10.00	10.0	10.0	16.5	-	16.0	16.0
1989-90	11.5	9.00-10.00	10.0	10.0	16.5	-	16.0	16.0
1990-91	15.9	9.00-10.00	11.0	11.0	16.5	-	16.0	16.0
1991-92	19.6	12.0	13.0	13.0	16.5	-	19.0	19.0
1992-93	14.4	11.0	11.0	11.0	19.0	-	17.0	17.0
1993-94	7.0	10.0	10.0	10.0	19.0	-	14.0	15.0
1994-95	9.4	11.0	11.0	11	15.0	-	15 @	Free
1995-96	17.7	12.0	13.0 *	13 *	16.5	-	16.5 @	Free
1996-97	7.8	11.00-12.00 *	12.00-13.00 *	12.50-13.00 *	14.5	-	14.50-15.00 @	Free
1997-98	8.7	10.50-11.00 *	11.50-12.00 *	11.50-12.00 *	14.0	-	14 @	Free
1998-99	7.8	9.00-11.00 *	10.50-11.50 *	10.50-11.50 *	12.00-14.00	-	12.00-13.00 @	Free
1999-00	8.9	8.50-9.50 *	10.00-10.50 *	10.00-10.50 *	12	-	12.00-12.50 @	Free
2000-01	9.2	8.50-9.00 *	9.50-10.00 *	9.50-10.00 *	11.5	-	11.00-12.00 @	Free
2001-02	7.2	7.50 - 8.50 *	8.00-8.50 *	8.00-8.50 *	11.5	-	11.00-12.00 @	Free
2002-03	5.9	4.25 - 6.00 *	5.50-6.25 *	5.50-6.25 *	10.75	-	10.75-11.50 @	Free
2003-04	4.3	4.00-5.25 *	5.25-5.50 *	5.25-5.50 *	10.25	-	10.25-11.00 @	Free
2004-05^	4.3 ^^	4.00-5.25 *	5.25-5.50 *	5.25-5.50 *	10.25	-	10.25-11.00 @	Free

(Continued)

Table 110: Structure of Interest Rates

(Per cent per annum)

Year	Prime Lending Rates of Term Lending Institutions					Units of UTI ^{SS} (July-June)		Annual (Gross) Yield Redemption Yield @ Government of India Securities		
	IDBI	IFCI	ICICI	IIBI / IRCI	SFCs*	Dividend Rate	Yield Rate	Short Term	Medium Term	Long Term
								(1-15 yrs.)	(5-15 yrs.)	(15 yrs. & Above)
1970-71	8.5 (7.00-8.50)	9.0	8.5	-	7.50-10.50	8.0	7.5	3.85-4.28	4.32-4.84	4.77-5.53
1971-72	8.5 (7.50-8.00)	9.0	8.5	-	8.50-11.00	8.25	-	4.21-4.17	4.53-5.25	5.00-5.74
1972-73	8.5 (7.50-9.75)	9.0	8.5	-	8.50-10.50	8.5	-	4.46-4.98	4.08-5.28	5.00-5.74
1973-74	9.0 (7.50-10.50)	9.5	9	8.5	9.00-11.00	8.5	-	4.47-5.05	4.74-5.34	5.00-5.74
1974-75	10.2 (8.00-10.50)	11.3	10.3	8.5	8.00-13.00	8.6	8.3	5.00-5.65	5.18-5.99	5.93-6.39
1975-76	11.0 (8.00-11.00)	12.0	11.0	8.5	8.00-14.50	8.75	8.3	5.20-6.04	5.47-6.02	6.08-6.48
1976-77	11.0 (8.00-11.00)	11.0	11.0	8.5	8.00-15.50	9.0	8.5	5.18-5.59	5.43-5.97	6.02-6.47
1977-78	11.0 (8.00-11.00)	11.0	11.0	8.5	8.00-15.50	9.0	8.0	5.06-5.59	5.42-5.98	6.03-6.46
1978-79	11.0 (8.00-11.00)	11.0	11.0	8.5	8.00-15.50	9.0	7.7	5.12-5.48	5.47-6.25	6.12-6.73
1979-80	11.0 (8.00-11.00)	11.0	11.0	8.5	8.00-15.50	10.0	8.6	4.70-5.74	5.70-6.30	6.20-6.98
1980-81	14.0 (12.00-14.50)	14.0	14.0	9.2	12.00-16.00	11.5	9.6	4.74-6.01	5.80-6.75	6.44-7.49
1981-82	14.0 (12.50-14.00)	14.0	14.0	9.2	11.25-14.00	12.5	10.3	5.32-6.43	5.81-7.02	6.45-8.00
1982-83	14.0 (12.50-14.50)	14.0	14.0	12.5	12.50-17.00	13.5	10.7	4.98-8.46	6.25-7.77	6.46-9.00
1983-84	14.0 (11.50-16.50)	14.0	14.0	12.5	14.00-18.00	14.0	10.5	4.50-7.08	6.67-9.04	6.47-10.00
1984-85	14.0 (12.50-18.50)	14.0	14.0	12.5	14.00-20.00	14.25	10.4	4.20-8.31	6.47-9.04	7.93-10.50
1985-86	14.0 (11.50-16.50)	14.0	14.0	12.5	11.50-16.50	15.25	11.8	5.42-9.84	6.49-9.50	8.38-11.50
1986-87	14.0 (11.50-16.50)	14.0	14.0	12.5	11.50-16.50	16.0	12.3	5.09-11.60	6.50-10.86	8.88-11.50
1987-88	14.0 (11.50-16.50)	14.0	14.0	14.0	11.50-16.50	16.5	12.6	6.86-15.78	6.51-11.73	9.17-11.50
1988-89	14.0 (11.50-16.50)	14.0	14.0	14.0	11.50-16.50	18.0	13.6	7.03-23.88	6.76-13.77	9.36-11.73
1989-90	14.0 (11.50-16.50)	14.0	14.0	14.0	11.50-16.50	18.0	13.4	7.56-18.36	7.69-15.06	10.05-11.80

(Continued)

Table 110: Structure of Interest Rates (Concl'd.)

(Per cent per annum)

Year	Prime Lending Rates of Term Lending Institutions					Units of UTI ^{\$\$} (July-June)		Annual (Gross) Yield Redemption Yield @ Government of India Securities		
	IDBI	IFCI	ICICI	IIBI / IRCI	SFCs*	Dividend Rate	Yield Rate	Short Term	Medium Term	Long Term
								(1-15 yrs.)	(5-15 yrs.)	(15 yrs. & Above)
1990-91	14.00-15.00	14.00-15.00	14.00-15.00	14.00-15.00	9.00-20.00	19.5	14.03	7.04-21.70	9.44-12.70	10.86-12.04
1991-92	18.00-20.00	18.00-20.00	18.00-20.00	18.00-20.00	9.00-20.00	25	16.4	8.37-26.26	9.50-13.42	9.91-12.38
1992-93	17.00-19.00	17.00-19.00	17.00-19.00	18.50-21.00	(11.50-20.00)	26	19.06	9.08-23.77	9.50-14.78	8.82-12.47
1993-94	14.50-17.50	14.50-17.50	14.50-17.50	14.50-17.50	(11.50-20.00)	26	17.68	11.86-12.86	12.70-13.30	12.85-13.43
1994-95	15.0	14.50-18.50	14.00-17.50	14.50-17.50	(12.00-13.50)	26	16.33	9.75-11.76	11.30-13.86	11.77-13.47
1995-96	16.00-19.00	16.00-20.00	14	15.50-18.50	(12.00-13.50)	20	12.66	6.00-14.28	5.75-14.07	11.84-13.02
1996-97	16.2	15.00-19.50	16.5	17	(12.00-27.50)	20.00	13.95	5.21-16.21	5.75-14.44	9.00-14.20
1997-98	13.3	14.50-18.00	14.00-14.50	12.50-13.50	(12.00-18.00)	20.00	13.85	5.50-17.69	5.20-14.00	9.00-13.17
1998-99	13.5	13.50-17.00	13	•	12.00-18.50	13.50	9.46	4.45-17.73	5.75-13.74	10.00-13.46
1999-00	13.60-17.10 \$	13.50-17.00 \$	12.50 \$	14	12.00-18.0	13.75	10.19	3.18-14.30	6.50-13.84	9.79-13.11
2000-01	14	13	12.5	13.25	9.75-17.0	10.00	7.32	4.94-16.66	9.37-12.50	10.58-11.89
2001-02	11.5	12.5	12.5	11.5	9.50- 16.75	•	•	5.32-10.96	5.14-13.85	7.41-10.86
2002-03	10.20 !	12.5	-	11.00 !	9.50-14.50	•	•	5.12-10.98	5.60-9.27	6.10-8.76
2003-04	8.90 !	12.50 !	-	8.50 !!	9.50-14.51	•	•	3.93-7.16	4.41-6.78	5.44-7.72
2004-05 [^]										

- Not Applicable / No Transaction • Not Available

Notes: 1. ICICI ceased to be a term lending institution after its merger with ICICI Bank.

2. Figures in brackets indicate lending rate charged to Small Scale Industries.

* Refers to the deposit rates of 5 major public sector banks as at end March.

@ Refers to the Prime Lending Rates of 5 major public sector banks.

[^] Up to July 23, 2004.

^{^^} Up to August 11, 2004.

^{@@} Monthly redemption yield is computed from April 2000 as the mean of the daily weighted average yields of the transactions in each traded security. The weight is calculated as the share of the transaction in a given security in the aggregated value of transactions in the said security. Prior to April 2000, the redemption yield was not weighted and was computed as an average of daily prices of each security.

\$ Relates to long-term prime lending rates in January 2000.

\$\$ Data for Dividend Rate and Yield Rate are based on data received from Unit Trust of India.

! Long-term (over 36-month) PLR.

!! Single PLR effective July 31, 2003.

Source: RBI

Table 111: Aggregate Deposits of Non- Banking Companies

(Rs. crore)

Year	Non-Bank Financial Companies			Non - Bank Non - Financial Companies			Grand Total		
	Regulated Deposits	Exempted Deposits	Total (2+3)	Regulated Deposits	Exempted Deposits	Total (5+6) (2+3)	Regulated Deposits (3+6)	Exempted Deposits	Total (8+9)
1	2	3	4	5	6	7	8	9	10
1970-71	41.9	107.8	149.7	189.8	229.2	419.0	231.7	337.0	568.7
1971-72	64.7	146.3	211.0	354.7	126.1	480.8	419.4	272.4	691.8
1972-73	54.3	176.1	230.4	319.4	198.0	517.4	373.7	374.1	747.8
1973-74	80.0	224.0	304.0	403.7	320.9	724.6	483.7	544.9	1028.6
1974-75	104.7	337.7	442.4	393.6	360.7	754.3	498.3	698.4	1196.7
1975-76	128.7	332.8	461.5	416.2	387.5	803.7	544.9	720.3	1265.2
1976-77	147.3	549.0	696.3	572.8	465.8	1038.6	720.1	1014.8	1734.9
1977-78	185.1	564.4	749.5	685.5	627.5	1313.0	870.6	1191.9	2062.5
1978-79	155.6	882.9	1038.5	846.6	751.0	1597.6	1002.2	1633.9	2636.1
1979-80	187.3	1425.3	1612.6	884.6	956.4	1841.0	1071.9	2381.7	3453.6
1980-81	215.0	1260.7	1475.7	1142.3	1570.0	2712.3	1357.3	2830.7	4188.0
1981-82	214.0	1531.6	1745.6	1305.7	2440.5	3746.2	1519.7	3972.1	5491.8
1982-83	237.3	2192.9	2430.2	1740.2	5023.9	6764.1	1977.5	7216.8	9194.3
1983-84	275.6	2885.7	3161.3	2058.9	5903.9	7962.8	2334.5	8789.6	11124.1
1984-85	409.5	3946.5	4356.0	2405.8	9378.6	11784.4	2815.3	13325.1	16140.4
1985-86	485.5	4474.1	4959.6	2781.0	10331.5	13112.5	3266.5	14805.6	18072.1
1986-87	832.3	5109.3	5941.6	3244.5	12214.1	15458.6	4076.8	17323.4	21400.2
1987-88	1136.9	6362.8	7499.7	3598.1	13106.5	16704.6	4735.0	19469.3	24204.3
1988-89	1505.9	8979.0	10484.9	3901.2	14218.8	18120.0	5407.1	23197.8	28604.9
1989-90	1773.4	12869.6	14643.0	4223.7	17215.3	21439.0	5997.1	30084.9	36082.0
1990-91	2040.7	15195.5	17236.2	4706.2	22131.1	26837.3	6746.9	37326.6	44073.5
1991-92	2824.1	17614.4	20438.5	4672.4	26073.9	30746.3	7496.5	43688.3	51184.8
1992-93	4287.8	40668.6	44956.4	4890.1	98250.9	103141.0	9177.9	138919.5	148097.4
1993-94	17389.5	39047.9	56437.4	5812.9	123530.4	129343.3	23202.4	162578.3	185780.7
1994-95	25440.5	60054.6	85495.1	7260.7	151250.5	158511.2	32701.2	211305.1	244006.3
1995-96	38710.6	62961.8	101672.4	8040.1	186909.2	186909.2	46750.7	241830.9	288581.6
1996-97	53116.0	71253.7	124369.7	9592.0	223873.1	223873.1	62708.0	285534.8	348242.8

Deposits of the NBFC Sector

Year (end March)	NBFCs		RNBCs		Total Public deposits (3+5)
	No. of reporting companies	Public Deposits	No. of reporting companies	Public Deposits	
1	2	3	4	5	6
1998	1420	13572	9	10249	23821
1999	1536	9785	11	10644	20429
2000	996	8338	9	11004	19342
2001	1005	6618	7	11625	18243
2002	905	5933	5	12889	18822
2003	870	5035	5	15065	20100

NBFCs - Non-banking financial companies.

RNBCs- Residual non-banking companies.

Note: Data format has changed after 1996-97 due to new reporting format following changes in the regulatory framework in 1998.

Source: RBI

Table 112: India's Overall Balance of Payments

(Rs. crore)

	Items	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60
I.	Merchandise										
A)	Exports, f.o.b.	647	730	602	540	597	640	635	669	576	633
B)	Imports, c.i.f.	650	964	633	592	690	773	1102	1233	1029	932
	Trade Balance (A - B)	-3	-234	-31	-52	-93	-133	-467	-564	-453	-299
II.	Invisibles, net	42	71	91	100	99	140	154	133	126	113
III.	Current Account (I +II)	39	-163	60	48	6	7	-313	-431	-327	-186
IV.	Capital Account (A to F)	-10	-2	-43	-2	-7	11	37	137	285	194
A)	Foreign Investment	4	4	4	8	8	24	21	3	10	52
B)	External Assistance, net	-5	47	22	-10	-10	6	27	36	218	175
C)	Commercial Borrowings, net	-	-	-	-	-	-	-	-	-	-
D)	Rupee Debt Service	-	-	-	-	-	-	-	-	-	-
E)	NRI Deposits, net	-	-	-	-	-	-	-	-	-	-
F)	Other Capital	-9	-53	-69	0	-5	-19	-11	98	57	-33
V.	Overall Balance (III + IV)	29	-165	17	46	-1	18	-276	-294	-42	8
VI.	Monetary Movements (VII + VIII + IX)	-29	165	-17	-46	1	-18	276	295	42	-8
VII.	Reserves (Increase - / Decrease +)	-29	165	-17	-29	18	-11	221	260	42	16
VIII.	IMF, net	0	0	0	-17	-17	-7	55	35	0	-24
IX.	SDR Allocation	0	0	0	0	0	0	0	0	0	0

(Continued)

Table 112 : India's Overall Balance of Payments

(Rs. crore)

	Items	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80
I.	Merchandise																				
A)	Exports, f.o.b.	631	668	681	802	801	785	1087	1260	1367	1405	1418	1581	1994	2357	3195	4180	5140	5440	5594	6313
B)	Imports, c.i.f.	1106	1006	1097	1245	1421	1368	1991	2062	1792	1576	1826	2055	2161	2867	4482	5362	5450	6038	7806	9753
	Trade Balance (A - B)	-475	-338	-416	-443	-620	-583	-904	-802	-425	-171	-408	-475	-168	-510	-1287	-1183	-310	-597	-2212	-3440
II.	Invisibles, net	83	31	62	94	152	73	61	-5	15	-63	-37	-24	-144	1646	331	1005	1204	1722	1974	2887
III.	Current Account (I +II)	-392	-307	-354	-349	-468	-510	-843	-807	-410	-234	-445	-499	-312	1135	-956	-178	894	1124	-238	-553
IV.	Capital Account (A to F)	344	243	340	384	412	528	760	854	507	502	435	519	279	-1113	478	790	808	710	1312	880
A)	Foreign Investment	28	30	0	26	47	18	31	37	28	24	36	44	30	52	69	-8	-26	-10	24	70
B)	External Assistance, net	219	214	343	388	544	475	822	831	645	469	504	508	377	-1223	854	1219	1270	882	455	656
C)	Commercial Borrowings, net	-	-	-	-	-	-	-	-	-	-	16	10	54	72	156	231	163	34	164	44
D)	Rupee Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E)	NRI Deposits, net	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0	36	167	200	156	162
F)	Other Capital	97	-1	-3	-30	-179	35	-93	-14	-166	9	-121	-43	-182	-14	-601	-688	-766	-396	513	-52
V.	Overall Balance (III + IV)	-48	-64	-14	35	-56	18	-83	47	97	268	-10	20	-33	22	-478	612	1702	1834	1074	327
VI.	Monetary Movements (VII + VIII + IX)	48	64	14	-35	56	-18	83	-47	-97	-268	10	-20	33	-22	478	-612	-1702	-1834	-1074	-327
VII.	Reserves (Increase - / Decrease +)	59	6	2	-11	56	-48	37	-71	-38	-238	89	-95	33	-84	-7	-830	-1396	-1546	-1000	-369
VIII.	IMF, net	-11	58	12	-24	0	30	46	24	-59	-125	-154	0	0	62	485	218	-306	-288	-200	-82
IX.	SDR Allocation	0	0	0	0	0	0	0	0	0	95	75	75	0	0	0	0	0	0	126	124

(Continued)

Table 112: India's Overall Balance of Payments (Concl.d.)

(Rs. crore)

	Items	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04 P
I.	Merchandise																								
A)	Exports, f.o.b.	6666	7766	9137	10169	11959	11578	13315	16396	20647	28229	33153	44923	54761	71146	84329	108481	121193	132703	144436	162753	205287	214351	254022	288769
B)	Imports, c.i.f.	12877	14260	15857	17093	18680	21164	22669	25693	34202	40642	50086	51417	72000	83869	112749	146542	173754	190508	199914	240112	270663	274778	316450	365641
	Trade Balance (A - B)	-6211	-6494	-6719	-6925	-6721	-9586	-9354	-9296	-13556	-12413	-16934	-6494	-17239	-12723	-28420	-38061	-52561	-57805	-55478	-77359	-65376	-60427	-62428	-76872
II.	Invisibles, net	4000	3656	3438	3610	3850	3630	3524	3006	1976	1026	-433	4259	4475	9089	17835	18415	36279	36922	38689	57028	48975	64161	82415	116510
III.	Current Account (I + II)	-2214	-2839	-3280	-3316	-2873	-5956	-5830	-6293	-11580	-11389	-17367	-2235	-12764	-3634	-10585	-19646	-16283	-20883	-16789	-20331	-16401	3734	19987	39638
IV.	Capital Account (A to F)	1315	586	2010	2738	3740	5514	5770	6545	11678	11617	12895	9509	11881	30412	28745	15597	40502	37536	35034	48101	44063	52858	62029	104287
A)	Foreign Investment	.	.	.	.	.	.	249	563	517	683	184	340	1699	13282	15449	16312	21829	19961	10169	22501	31023	38809	27254	73461
B)	External Assistance, net	1112	746	1125	1183	1407	1676	1808	2945	3210	3090	3965	7395	5748	5963	4798	3356	3998	3463	3484	3915	2079	5830	-11588	-12132
C)	Commercial Borrowings, net	199	146	732	785	1110	1167	2513	1266	2743	2958	4034	3807	-1095	1904	3238	4548	10004	14558	18557	1360	17553	-7495	-11415	-8455
D)	Rupee Debt Service	.	.	.	.	.	.	.	.	.	.	-2140	-2785	-2335	-3302	-3090	-3106	-2542	-2784	-3308	-3059	-2763	-2458	-2303	-1758
E)	NRI Deposits, net	178	206	383	709	879	1767	1650	1840	3636	4000	2756	1008	6097	3780	539	3821	11894	4325	4060	6709	10567	13127	14414	16800
F)	Other Capital	-177	-513	-228	59	342	904	-450	-69	1572	886	4096	-256	1768	8786	7811	-9334	-4681	-1987	2072	16675	-14396	5045	45667	36371
V.	Overall Balance (III+IV)	-899	-2253	-1270	-578	867	-442	-60	253	98	228	-4471	7274	-882	26779	18160	-4049	24220	16653	18245	27770	27662	56592	82016	143925
VI.	Monetary Movements (VII + VIII + IX)	899	2253	1270	578	-867	442	60	-253	-98	-228	4471	-7274	882	-26779	-18160	4049	-24220	-16653	-18245	-27770	-27662	-56592	-82016	-143925
VII.	Reserves (Increase - / Decrease +)	516	1618	-625	-773	-926	707	732	956	1449	1232	2293	-9351	-2481	-27366	-14575	9798	-20759	-14367	-16593	-26648	-27547	-56592	-82016	-143925
VIII.	IMF, net	265	635	1895	1351	59	-265	-672	-1209	-1547	-1460	2178	2077	3363	587	-3585	-5749	-3461	-2286	-1652	-1122	-115	0	0	0
IX.	SDR Allocation	118	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

- Not Applicable / No Transaction.

. : Not Available

P : Provisional

Note: Denotes data not available separately and have been clubbed elsewhere.

f.o.b. = Free on Board

c. i. f. = Cost, insurance and freight

Source: RBI

Table 113: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

**(36-country bilateral weights)
(Financial year - Annual average)**

(Base : 1985 = 100)

Year	Export -based weights		Trade-based weights	
	REER	NEER	REER	NEER
1975-76	107.3	100.3	106.3	98.0
1976-77	102.5	101.1	101.3	98.7
1977-78	101.2	102.2	100.1	99.9
1978-79	93.1	99.7	92.0	97.2
1979-80	99.1	102.8	97.1	99.4
1980-81	106.2	106.5	104.5	103.5
1981-82	105.7	106.2	104.5	103.5
1982-83	102.1	107.1	101.2	104.8
1983-84	104.5	106.7	104.2	105.3
1984-85	100.4	101.8	100.9	101.5
1985-86	97.9	98.5	98.3	98.5
1986-87	90.1	85.8	90.2	85.9
1987-88	85.4	81.2	85.4	81.2
1988-89	80.3	75.3	80.4	75.6
1989-90	77.3	71.6	78.4	72.2
1990-91	73.3	66.2	75.6	67.2
1991-92	61.4	51.1	64.2	52.5
1992-93	54.4	42.3	57.1	43.5
1993-94	59.1	43.5	61.6	44.7
1994-95	63.3	42.2	66.0	43.4
1995-96	60.9	38.7	63.6	39.7
1996-97	61.1	38.1	63.8	39.0
1997-98	63.8	38.9	67.0	40.0
1998-99	60.1	35.3	63.4	36.3
1999-00	59.7	34.3	63.3	35.5
2000-01	62.5	34.2	66.5	35.5
2001-02	64.4	34.5	68.4	35.8
2002-03	67.9	35.4	72.8	37.1
2003-04 P	69.7	34.9	74.1	36.3

P Provisional.

- Note :**
1. Data up to 1991-92 are based on official exchange rates and data from 1992-93 onwards are based on FEDAI (Foreign Exchange Dealers' Association of India) indicative rates.
 2. REER indices are recalculated from 1994-95 onwards using the new Wholesale Price Index (WPI) series (Base : 1993-94 = 100).
 3. REER & NEER indices are estimated using the common price index and the exchange rate for the Euro, thus representing 31 countries and the Euro area w.e.f. 01.03.2002.

Source: RBI

Table 114: Foreign Exchange Reserves

Year (As at end- March)	In Rupees crore					In US Dollar million				
	SDRs	Gold	Foreign currency assets	Reserve tranche position	Total	SDRs	Gold	Foreign assets currency	Reserve tranche position	Total
1950-51	–	118	911	–	1029	–	247	1914	–	2161
1951-52	–	118	747	–	865	–	247	1568	–	1815
1952-53	–	118	763	–	881	–	247	1603	–	1850
1953-54	–	118	792	–	910	–	247	1664	–	1911
1954-55	–	118	774	–	892	–	247	1626	–	1873
1955-56	–	118	785	–	903	–	247	1648	–	1895
1956-57	–	118	563	–	681	–	247	1184	–	1431
1957-58	–	118	303	–	421	–	247	637	–	884
1958-59	–	118	261	–	379	–	247	548	–	795
1959-60	–	118	245	–	363	–	247	515	–	762
1960-61	–	118	186	–	304	–	247	390	–	637
1961-62	–	118	180	–	298	–	247	377	–	624
1962-63	–	118	177	–	295	–	247	372	–	619
1963-64	–	118	188	–	306	–	247	395	–	642
1964-65	–	134	116	–	250	–	281	243	–	524
1965-66	–	116	182	–	298	–	243	383	–	626
1966-67	–	183	296	–	479	–	243	395	–	638
1967-68	–	183	356	–	539	–	243	475	–	718
1968-69	–	183	394	–	577	–	243	526	–	769
1969-70	92	183	546	–	821	123	243	728	–	1094
1970-71	112	183	438	–	733	148	243	584	–	975
1971-72	194	183	480	–	857	269	264	661	–	1194
1972-73	226	183	479	–	888	297	293	629	–	1219
1973-74	230	183	581	–	994	296	293	736	–	1325
1974-75	229	183	610	–	1022	293	304	782	–	1379
1975-76	211	183	1492	–	1886	234	281	1657	–	2172
1976-77	192	188	2863	–	3243	217	290	3240	–	3747
1977-78	170	193	4500	–	4863	200	319	5305	–	5824
1978-79	381	220	5220	–	5821	470	377	6421	–	7268
1979-80	545	225	5164	–	5934	662	375	6324	–	7361
1980-81	497	226	4822	–	5545	603	370	5850	–	6823
1981-82	444	226	3355	–	4025	473	335	3582	–	4390
1982-83	291	226	4265	–	4782	291	324	4281	–	4896
1983-84	248	226	5498	–	5972	230	320	5099	–	5649
1984-85	181	246	6817	–	7243	145	325	5482	–	5952
1985-86	161	274	7384	–	7819	131	417	5972	–	6520
1986-87	232	274	7645	–	8151	179	471	5924	–	6574
1987-88	125	274	7287	–	7686	97	508	5618	–	6223
1988-89	161	274	6605	–	7040	103	473	4226	–	4802
1989-90	184	281	5787	–	6252	107	487	3368	–	3962
1990-91	200	6828	4388	–	11416	102	3496	2236	–	5834
1991-92	233	9039	14578	–	23850	90	3499	5631	–	9220
1992-93	55	10549	20140	–	30744	18	3380	6434	–	9832
1993-94	339	12794	47287	–	60420	108	4078	15068	–	19254
1994-95	23	13752	66005	–	79780	7	4370	20809	–	25186
1995-96	280	15658	58446	–	74384	82	4561	17044	–	21687
1996-97	7	14557	80368	–	94932	2	4054	22367	–	26423
1997-98	4	13394	102507	–	115905	1	3391	25975	–	29367
1998-99	34	12559	125412	–	138005	8	2960	29522	–	32490
1999-00	16	12973	152924	–	165913	4	2974	35058	–	38036
2000-01	11	12711	184482	–	197204	2	2725	39554	–	42281
2001-02	50	14868	249118	–	264036	10	3047	51049	–	54106
2002-03	19	16785	341476	3190	361470	4	3534	71890	672	76100
2003-04	10	18216	466215	5688	490129	2	4198	107448	1311	112959

– Not Applicable / No Transaction

Source: RBI